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Christopher Marcus, P.C.  
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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	
	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
	)	
Debtors.	)	(Jointly Administered)
	)	

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**THIRD MONTHLY FEE STATEMENT  
OF KIRKLAND & ELLIS LLP AND KIRKLAND &  
ELLIS INTERNATIONAL LLP FOR COMPENSATION  
FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
AS COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION  
FOR THE PERIOD FROM SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022**

<b>Name of Applicant:</b>	<b>Kirkland &amp; Ellis LLP and Kirkland &amp; Ellis International LLP</b>	
<b>Applicant's Role in Case:</b>	<b>Counsel to Voyager Digital Holdings, Inc., <i>et al.</i></b>	
<b>Date Order of Employment Signed:</b>	<b>August 4, 2022 [Docket No. 234]</b>	
<b>Time period covered by this statement:</b>	<b>Beginning of Period</b>	<b>End of Period<sup>2</sup></b>
	<b>September 1, 2022</b>	<b>September 30, 2022</b>

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

<sup>2</sup> This statement consists of fees and expenses from September 1, 2022, through September 30, 2022.

Summary of Total Fees and Expenses Requested:	
Total fees requested in this statement:	\$3,320,934.80 80% of \$4,151,168.50
Total expenses requested in this statement:	\$141,468.88
Total fees and expenses requested in this statement:	\$3,462,403.68
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Kirkland & Ellis LLP and Kirkland & Ellis International LLP as Attorneys for the Debtors and Debtors in Possession Effective as of July 5, 2022*, dated August 4, 2022 [Docket No. 234], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Kirkland & Ellis LLP and Kirkland & Ellis International LLP (together, “K&E”), counsel to the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *Third Monthly Fee Statement of Kirkland & Ellis LLP and Kirkland & Ellis International LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Debtors and Debtors in Possession for the Period from September 1, 2022 through September 30, 2022* (this “Fee Statement”).<sup>3</sup> Specifically, K&E seeks: (i) interim allowance of \$4,151,168.50 for the reasonable compensation for actual, necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$3,320,934.80,

<sup>3</sup> The period from September 1, 2022, through and including September 30, 2022, is referred to herein as the “Fee Period.”

which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that K&E incurred in connection with such services during the Fee Period (*i.e.*, \$4,151,168.50); (iii) allowance and payment of \$141,468.88 for the actual, necessary expenses that K&E incurred in connection with such services during the Fee Period.<sup>4</sup>

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by K&E partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories K&E established in accordance with its internal billing procedures. As reflected in **Exhibit A**, K&E incurred \$4,151,168.50 in fees during the Fee Period. Pursuant to this Fee Statement, K&E seeks reimbursement for 80% of such fees (*i.e.*, \$3,320,934.80 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of K&E professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$1,201.09.<sup>5</sup> The blended hourly billing rate of all paraprofessionals is \$381.49.<sup>6</sup>

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which K&E is

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<sup>4</sup> K&E voluntarily reduced its fees by \$55,310.50 and its expenses by \$419.67 in the Fee Period. Consequently, K&E does not seek payment of these fees and expenses in this Fee Statement.

<sup>5</sup> The blended hourly billing rate of \$1,201.09 for attorneys is derived by dividing the total fees for attorneys of \$4,062,205.00 by the total hours of 3,382.10 for those same attorneys.

<sup>6</sup> The blended hourly billing rate of \$381.49 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$88,963.50 by the total hours of 233.20 for these same paraprofessionals.

seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for K&E's out-of-pocket expenses, which total \$141,468.88.

4. Attached hereto as **Exhibit D** are the time records of K&E, which provide a daily summary of the time spent by each K&E professional during the Fee Period as well as an itemization of expenses by project category.

**Notice**

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Debtors submit that no other or further notice be given.

*[Remainder of page intentionally left blank.]*

WHEREFORE, K&E, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$4,151,168.50 for the reasonable and necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$3,320,934.80, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that K&E rendered to the Debtors (*i.e.*, \$4,151,168.50); and (iii) allowance and payment of \$141,468.88 for the actual and necessary expenses that K&E incurred in connection with such services during the Fee Period.

Dated: December 1, 2022  
New York, New York

*/s/ Joshua A. Sussberg*

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**

Joshua A. Sussberg, P.C.

Christopher Marcus, P.C.

Christine A. Okike, P.C.

Allyson B. Smith (admitted *pro hac vice*)

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*Counsel to the Debtors and Debtors in Possession*

**Exhibit A**

**Statement of Fees and Expenses By Project Category**

MATTER NUMBER	MATTER DESCRIPTION	HOURS	FEES	EXPENSES	TOTAL AMOUNT OF FEES AND EXPENSES
3	Adversary Proceeding & Contested Matts.	910.10	\$1,031,282.50	\$0.00	\$1,031,282.50
4	Automatic Stay Matters	3.40	\$3,559.00	\$0.00	\$3,559.00
5	Business Operations	0.60	\$946.00	\$0.00	\$946.00
6	Case Administration	91.50	\$79,733.00	\$0.00	\$79,733.00
7	Cash Management and DIP Financing	52.10	\$56,051.00	\$0.00	\$56,051.00
8	Customer and Vendor Communications	94.70	\$80,487.00	\$0.00	\$80,487.00
9	Claims Administration and Objections	11.90	\$9,811.00	\$0.00	\$9,811.00
10	Official Committee Matters and Meetings	183.50	\$209,837.50	\$0.00	\$209,837.50
11	Use, Sale, and Disposition of Property	1,604.10	\$1,955,830.50	\$0.00	\$1,955,830.50
12	Corp., Governance, & Securities Matters	70.20	\$86,164.50	\$0.00	\$86,164.50
13	Employee Matters	19.70	\$20,979.00	\$0.00	\$20,979.00
14	Executory Contracts and Unexpired Leases	0.70	\$1,148.00	\$0.00	\$1,148.00
15	SOFAs and Schedules	9.90	\$9,243.50	\$0.00	\$9,243.50
16	Hearings	39.80	\$34,706.50	\$0.00	\$34,706.50
17	Insurance and Surety Matters	11.40	\$15,114.00	\$0.00	\$15,114.00
18	Disclosure Statement, Plan, Confirmation	241.60	\$258,434.50	\$0.00	\$258,434.50
19	K&E Retention and Fee Matters	47.20	\$25,523.00	\$0.00	\$25,523.00
20	Non-K&E Retention and Fee Matters	79.50	\$81,505.50	\$0.00	\$81,505.50
21	Tax Matters	51.00	\$70,556.50	\$0.00	\$70,556.50
22	Non-Working Travel	40.50	\$51,732.50	\$0.00	\$51,732.50
23	U.S. Trustee Communications & Reporting	2.50	\$2,482.00	\$0.00	\$2,482.00
24	Expenses	0.00	\$0.00	\$141,468.88	\$141,468.88
25	Regulatory	49.40	\$66,041.50	\$0.00	\$66,041.50
<b>Totals</b>		<b>3,615.30</b>	<b>\$4,151,168.50</b>	<b>\$141,468.88</b>	<b>\$4,292,637.38</b>

**Exhibit B**

**Attorneys' and Paraprofessionals' Information**



The K&E attorneys who rendered professional services in these cases during the Fee Period are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Olivia Acuna	Associate	2021	Restructuring	\$910.00	79.70	\$72,527.00
Nicholas Adzima	Associate	2019	Restructuring	\$1,115.00	272.70	\$304,060.50
Jack M. Amaro	Associate	2019	ECEB - Employee Benefits	\$1,035.00	1.40	\$1,449.00
Ziv Ben-Shahar	Associate	2022	Restructuring	\$660.00	4.60	\$3,036.00
Cade C. Boland	Associate	2021	Litigation - General	\$900.00	7.20	\$6,480.00
Steven M. Cantor	Associate	2017	Taxation	\$1,305.00	21.10	\$27,535.50
Psalm Cheung	Associate	2019	Antitrust/Competition	\$1,115.00	4.40	\$4,906.00
Erica D. Clark	Associate	2019	Restructuring	\$1,115.00	15.80	\$17,617.00
Jack Coles	Associate	2016	Antitrust/Competition	\$1,170.00	6.70	\$7,839.00
Sharon Davidov	Associate	2013	ECEB - Labor/Employment	\$1,035.00	3.80	\$3,933.00
James A. D'Cruz	Associate	2017	Litigation - General	\$1,110.00	81.00	\$89,910.00
Nikki Gavey	Associate	2021	Restructuring	\$1,035.00	118.30	\$122,440.50
Kim Hill	Associate	2021	Litigation - General	\$775.00	4.10	\$3,177.50
Andrew Houlin	Associate	2017	Corporate - Debt Finance	\$1,035.00	4.80	\$4,968.00
Aleschia D. Hyde	Associate	2021	Litigation - General	\$900.00	87.20	\$78,480.00
Meena Kandallu	Associate	2022	Taxation	\$695.00	2.00	\$1,390.00
Tom Kotlowski	Associate	2020	ECEB - Executive Compensation	\$910.00	2.60	\$2,366.00
Erika Krum	Associate	2021	International Trade	\$910.00	1.90	\$1,729.00
Steven R. Lackey	Associate	2017	Corporate - Capital Markets	\$1,170.00	1.10	\$1,287.00
Wes Lord	Associate	-	Restructuring	\$660.00	8.30	\$5,478.00
Melissa Mertz	Associate	2021	Restructuring	\$910.00	151.10	\$137,501.00
Melyse Mpiranya	Associate	-	Trusts & Estates	\$900.00	0.20	\$180.00
Aidan S. Murphy	Associate	2018	Corporate - M&A/Private Equity	\$1,170.00	32.50	\$38,025.00
Alex Noll	Associate	2019	Environment - Transactional	\$910.00	0.60	\$546.00
Oliver Pare	Associate	2021	Restructuring	\$910.00	64.60	\$58,786.00
Miriam A. Peguero Medrano	Associate	2019	Restructuring	\$1,115.00	13.60	\$15,164.00
Jackson Phinney	Associate	2019	ECEB - Labor/Employment	\$1,170.00	5.30	\$6,201.00
Zak Piech	Associate	2022	Restructuring	\$660.00	3.70	\$2,442.00
Adrian Salmen	Associate	2021	Restructuring	\$795.00	23.80	\$18,921.00
Alexei Julian Segall	Associate	2022	Corporate - General	\$795.00	31.60	\$25,122.00
Gelareh Sharafi	Associate	-	Restructuring	\$660.00	44.20	\$29,172.00
Alana Siegel	Associate	2018	Corporate - M&A/Private Equity	\$1,170.00	2.00	\$2,340.00
Allyson B. Smith	Associate	2017	Restructuring	\$1,235.00	187.70	\$231,809.50

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Michael S. Smith	Associate	2019	Litigation - General	\$985.00	19.70	\$19,404.50
Trevor Snider	Associate	2001	Technology & IP Transactions	\$1,115.00	14.30	\$15,944.50
Inhae Song	Associate	2021	Corporate - General	\$910.00	65.60	\$59,696.00
Kristen M. Stoicescu	Associate	-	Litigation - General	\$900.00	43.80	\$39,420.00
Evan Swager	Associate	2020	Restructuring	\$1,035.00	206.40	\$213,624.00
Claire Terry	Associate	2021	Restructuring	\$910.00	9.40	\$8,554.00
Michael E. Tracht	Associate	2017	Litigation - General	\$1,135.00	111.00	\$125,985.00
Sal Trinchetto	Associate	2021	Corporate - General	\$795.00	143.20	\$113,844.00
Christina A. Wa	Associate	2015	Real Estate	\$1,170.00	1.00	\$1,170.00
Lindsay Wasserman	Associate	2021	Restructuring	\$910.00	6.60	\$6,006.00
Katie J. Welch	Associate	2018	Litigation - General	\$1,035.00	60.10	\$62,203.50
Rachel Young	Associate	-	Restructuring	\$660.00	4.00	\$2,640.00
Bob Allen, P.C.	Partner	2021	Litigation - General	\$1,425.00	3.00	\$4,275.00
Zac Ciullo	Partner	2014	Litigation - General	\$1,155.00	110.70	\$127,858.50
Jonathan L. Davis, P.C.	Partner	2008	Corporate - M&A/Private Equity	\$1,795.00	29.00	\$52,055.00
Thad W. Davis, P.C.	Partner	2005	Taxation	\$1,595.00	0.80	\$1,276.00
Sally Evans	Partner	2008	Antitrust/Competition	\$1,430.00	0.80	\$1,144.00
Yates French	Partner	2008	Litigation - General	\$1,310.00	131.40	\$172,134.00
AnnElyse Scarlett Gains	Partner	2014	Restructuring	\$1,275.00	3.00	\$3,825.00
Susan D. Golden	Partner	1988	Restructuring	\$1,315.00	17.00	\$22,355.00
John Thomas Goldman	Partner	2022	Real Estate	\$1,355.00	0.50	\$677.50
Luci Hague	Partner	2015	International Trade	\$1,235.00	13.40	\$16,549.00
Richard U. S. Howell, P.C.	Partner	2006	Litigation - General	\$1,435.00	125.60	\$180,236.00
R.D. Kohut	Partner	2004	ECEB - Labor/Employment	\$1,395.00	2.70	\$3,766.50
Eduardo Miro Leal	Partner	2015	Corporate - M&A/Private Equity	\$1,235.00	207.90	\$256,756.50
Matthew Lovell, P.C.	Partner	2002	Technology & IP Transactions	\$1,560.00	11.00	\$17,160.00
Mario Mancuso, P.C.	Partner	1997	International Trade	\$1,830.00	9.70	\$17,751.00
Christopher Marcus, P.C.	Partner	2000	Restructuring	\$1,845.00	117.40	\$216,603.00
Alexandra Mihalas	Partner	1991	ECEB - Employee Benefits	\$1,695.00	1.90	\$3,220.50
Andrea A. Murino, P.C.	Partner	2002	Antitrust/Competition	\$1,755.00	0.50	\$877.50
Jeffery S. Norman, P.C.	Partner	1992	Technology & IP Transactions	\$1,775.00	17.00	\$30,175.00
Christine A. Okike, P.C.	Partner	2009	Restructuring	\$1,640.00	204.30	\$335,052.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Matt Pacey, P.C.	Partner	2002	Corporate - Capital Markets	\$1,795.00	1.00	\$1,795.00
Anne G. Peetz	Partner	2014	Corporate - Capital Markets	\$1,260.00	0.30	\$378.00
William T. Pruitt	Partner	2004	Litigation - General	\$1,375.00	6.10	\$8,387.50
Ty'Meka M. Reeves-Sobers	Partner	2015	Environment - Transactional	\$1,235.00	0.50	\$617.50
Anthony Vincenzo Sexton	Partner	2011	Taxation	\$1,490.00	25.40	\$37,846.00
Michael B. Slade	Partner	1999	Litigation - General	\$1,645.00	124.80	\$205,296.00
Josh Sussberg, P.C.	Partner	2004	Restructuring	\$1,845.00	35.80	\$66,051.00
Steve Toth	Partner	2005	Corporate - M&A/Private Equity	\$1,430.00	143.90	\$205,777.00
Matthew D. Turner	Partner	2015	Corporate - Capital Markets	\$1,235.00	0.50	\$617.50
Andy Veit, P.C.	Partner	2010	Corporate - Debt Finance	\$1,545.00	0.90	\$1,390.50
Kate Vera, P.C.	Partner	2016	ECEB - Executive Compensation	\$1,425.00	2.10	\$2,992.50
Nick Wasdin	Partner	2012	Litigation - General	\$1,230.00	56.10	\$69,003.00
Matthew Wheatley	Partner	2014	Antitrust/Competition	\$1,260.00	1.30	\$1,638.00
Lanre Williams	Partner	2007	Real Estate	\$1,235.00	1.10	\$1,358.50
<b>TOTALS FOR ATTORNEYS</b>					<b>3,382.10</b>	<b>\$4,062,205.00</b>

The paraprofessionals of K&E who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Nick Guisinger	Junior Paralegal	Litigation - General	\$265.00	9.10	\$2,411.50
Jacqueline Hahn	Junior Paralegal	Restructuring	\$295.00	19.00	\$5,605.00
Danielle Walker	Junior Paralegal	Restructuring	\$295.00	2.20	\$649.00
Lydia Yale	Junior Paralegal	Restructuring	\$295.00	25.50	\$7,522.50
Tanzila Zomo	Junior Paralegal	Restructuring	\$295.00	1.60	\$472.00
Megan Bowsher	Paralegal	Litigation - General	\$365.00	21.10	\$7,701.50
Julia R. Foster	Paralegal	Restructuring	\$405.00	0.20	\$81.00
Meghan E. Guzaitis	Paralegal	Litigation - General	\$480.00	44.60	\$21,408.00
Laura Saal	Paralegal	Restructuring	\$480.00	28.10	\$13,488.00
Laura-Jayne Urso	Paralegal	Corporate - M&A/Private Equity	\$495.00	4.20	\$2,079.00
Morgan Willis	Paralegal	Restructuring	\$365.00	19.00	\$6,935.00
Michael Y. Chan	Conflicts Analyst	Conflicts Analysis	\$330.00	6.00	\$1,980.00
Marta Dudyan	Conflicts Analyst	Conflicts Analysis	\$285.00	11.00	\$3,135.00
Library Factual Research	Library Services	Administrative Mgt - Office	\$405.00	14.70	\$5,953.50
Eric Nyberg	Conflicts Analyst	Conflicts Analysis	\$285.00	13.50	\$3,847.50
Matt Pinkney	Presentation Designer	Presentation Design	\$425.00	4.50	\$1,912.50
Kent Zee	Practice Tech Analyst	Litigation & Practice Tech	\$425.00	8.90	\$3,782.50
<b>TOTALS FOR PARAPROFESSIONALS</b>				<b>233.20</b>	<b>\$88,963.50</b>

**TOTAL FEES REQUESTED FOR ATTORNEYS AND PARAPROFESSIONALS**

**\$4,151,168.50**

**Exhibit C**

**Summary of Actual and Necessary Expenses for the Fee Period**

EXPENSE CATEGORY	AMOUNT
Third Party Telephone Charges	\$666.17
Standard Copies or Prints	\$2,416.70
Binding	\$5.60
Color Copies or Prints	\$8,844.00
Outside Messenger Services	\$537.93
Local Transportation	\$831.57
Travel Expense	\$40,665.73
Airfare	\$7,414.95
Transportation to/from airport	\$4,870.75
Travel Meals	\$4,290.72
Other Travel Expenses	\$126.00
Filing Fees	\$11,253.25
Professional Fees	\$6,080.50
Working Meals/K&E Only	\$80.00
Catering Expenses	\$40,270.25
Outside Retrieval Service	\$114.95
Computer Database Research	\$3,404.20
Westlaw Research	\$1,845.60
LexisNexis Research	\$3,876.92
Overtime Transportation	\$2,103.13
Overtime Meals - Attorney	\$200.00
Miscellaneous Office Expenses	\$52.00
Overnight Delivery - Hard	\$844.36
Computer Database Research - Soft	\$673.60
<b>TOTAL</b>	<b>\$141,468.88</b>

**Exhibit D**

**Detailed Description of Time Records and Expenses**

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069357**

**Client Matter: 53320-3**

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**In the Matter of Adversary Proceeding & Contested Matts.**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 1,031,282.50

Total legal services rendered

\$ 1,031,282.50



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Adversary Proceeding & Contested Matts.

Invoice Number: 1050069357  
 Matter Number: 53320-3

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas Adzima	21.10	1,115.00	23,526.50
Bob Allen, P.C.	2.30	1,425.00	3,277.50
Cade C. Boland	7.20	900.00	6,480.00
Megan Bowsher	18.10	365.00	6,606.50
Michael Y. Chan	1.00	330.00	330.00
Zac Ciullo	42.40	1,155.00	48,972.00
James A. D'Cruz	41.80	1,110.00	46,398.00
Julia R. Foster	0.20	405.00	81.00
Yates French	127.70	1,310.00	167,287.00
Nikki Gavey	3.20	1,035.00	3,312.00
Susan D. Golden	1.80	1,315.00	2,367.00
Nick Guisinger	5.20	265.00	1,378.00
Meghan E. Guzaitis	42.20	480.00	20,256.00
Jacqueline Hahn	0.50	295.00	147.50
Kim Hill	4.10	775.00	3,177.50
Richard U. S. Howell, P.C.	97.20	1,435.00	139,482.00
Aleschia D. Hyde	84.50	900.00	76,050.00
Library Factual Research	14.00	405.00	5,670.00
Matthew Lovell, P.C.	0.40	1,560.00	624.00
Christopher Marcus, P.C.	8.30	1,845.00	15,313.50
Melissa Mertz	5.40	910.00	4,914.00
Melyse Mpiranya	0.20	900.00	180.00
Jeffery S. Norman, P.C.	13.70	1,775.00	24,317.50
Christine A. Okike, P.C.	7.40	1,640.00	12,136.00
Matt Pinkney	4.50	425.00	1,912.50
Laura Saal	0.70	480.00	336.00
Gelareh Sharafi	5.90	660.00	3,894.00
Michael B. Slade	85.20	1,645.00	140,154.00
Allyson B. Smith	26.00	1,235.00	32,110.00
Michael S. Smith	9.70	985.00	9,554.50
Kristen M. Stoicescu	43.10	900.00	38,790.00
Josh Sussberg, P.C.	6.60	1,845.00	12,177.00

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Evan Swager	11.80	1,035.00	12,213.00
Michael E. Tracht	48.70	1,135.00	55,274.50
Matthew D. Turner	0.50	1,235.00	617.50
Laura-Jayne Urso	1.70	495.00	841.50
Nick Wasdin	46.30	1,230.00	56,949.00
Katie J. Welch	43.10	1,035.00	44,608.50
Morgan Willis	10.00	365.00	3,650.00
Lydia Yale	8.10	295.00	2,389.50
Kent Zee	8.30	425.00	3,527.50
<b>TOTALS</b>	<b>910.10</b>		<b>\$ 1,031,282.50</b>

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### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Megan Bowsher	0.90	Compile supplemental documents for witness interview provided by Quinn Emanuel team (.5); compile documents used in witness interviews for attorney review (.4).
09/01/22	Zac Ciullo	6.10	Draft objections and responses to UCC document requests.
09/01/22	James A. D'Cruz	5.20	Review, analyze documents for witness interview prep call (3.3); draft, revise index for witness prep binder (.8); correspond with K&E team re binders for M. Slade and Y. French (.2); correspond with M. Slade and Y. French re digital copies of binders (.2); draft, revise modules re witness interview prep call (.7).
09/01/22	Yates French	9.70	Analyze research re fraud claims (1.6); research re same (2.9); prepare for witness interviews (3.5); analyze documents re same (1.7).
09/01/22	Nick Guisinger	0.40	Pull docket reports for adversary cases.
09/01/22	Meghan E. Guzaitis	4.70	Compile case documents for attorney review in interview preparation (3.5); compile Quinn master binder materials for witness review (.5); conference with M. Slade, K&E team re same (.3); compile documents for potential production (.4).
09/01/22	Richard U. S. Howell, P.C.	1.40	Correspond with M. Slade, K&E team re open restructuring and potential litigation issues (1.1); review draft pleadings re same (.3).
09/01/22	Richard U. S. Howell, P.C.	9.00	Prepare for D. Brosgol special committee interview (2.0); participate in D. Brosgol special committee interview (5.5); review, analyze materials in preparation for additional special committee interviews (1.5).
09/01/22	Aleschia D. Hyde	10.90	Prepare D. Brosgol for interview (.5); attend D. Brosgol interview by special committee and Unsecured Creditors Committee (7.2); analyze documents for Lalwani interview preparation (3.2).
09/01/22	Christopher Marcus, P.C.	0.40	Review 3AC correspondence.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/01/22	Christine A. Okike, P.C.	2.40	Telephone conference with E. Guanetta, C. Marcus re 3AC proceeding (.3); prepare for and attend 3AC creditors meeting (2.1).
09/01/22	Michael B. Slade	8.20	Prepare for and attend witness interview (7.7); follow up re same (.5).
09/01/22	Allyson B. Smith	2.10	Prepare for and attend 3AC creditors meeting.
09/01/22	Kristen M. Stoicescu	2.00	Participate in witness interview preparation session.
09/01/22	Kristen M. Stoicescu	4.00	Review, analyze documents re witness interview (1.8); draft correspondence re same (2.2).
09/01/22	Michael E. Tracht	6.50	Draft research summary re pleading standards and fraud claims (3.2); analyze materials re KaJ Labs letter of intent (3.3).
09/01/22	Matthew D. Turner	0.50	Research securities law matters.
09/01/22	Laura-Jayne Urso	0.70	Revise estimate for UCC/litigation search (.4); review, analyze estimate re same (.3).
09/01/22	Nick Wasdin	0.20	Correspond with K&E administrative team re witness interview logistics.
09/01/22	Katie J. Welch	2.90	Review and analyze documents re counter-parties and mark them for responsiveness and privilege.
09/02/22	Zac Ciullo	0.30	Coordinate productions of documents in response to UCC document requests.
09/02/22	James A. D'Cruz	7.10	Review, analyze text messages re witness interview prep call (.7); telephone conference with A. Smith, K&E team re status of contested matters (.1); correspond with M. Slade re witness interview documents (.1); update binder index (.2); draft, revise question modules for witness interview prep call (1.4); prepare witness interview prep call (.2); participate in witness interview prep call (1.5); correspond with Sandline team re searches re board action (.2); correspond with Y. French re search parameters re same (.1); review, analyze 3AC and Alameda chronologies (.3); analyze interview documents sent to Board of Directors (2.3).
09/02/22	Yates French	7.00	Analyze research re fraud claim (.5); research re same (1.7); prepare for witness interviews (3.8); analyze documents re witness interviews (1.0).

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09/02/22	Meghan E. Guzaitis	3.80	Compile case documents for interview preparation (1.5); conference with A. Hyde, K&E team re same (.3); compile documents for potential production (.5); compile Quinn binder materials for attorney review (.3); review and QC productions (.5); produce documents re same (.7).
09/02/22	Richard U. S. Howell, P.C.	1.80	Prepare for and attend telephone conferences re ongoing claims investigation issues, restructuring issues, and litigation issues (1.2); prepare and review correspondence re same (.6).
09/02/22	Richard U. S. Howell, P.C.	2.50	Review compiled materials in preparation of witness interview.
09/02/22	Aleschia D. Hyde	4.20	Attend interview preparation session for M. Lalwani (2.2); analyze notes from D. Broskol interview (2.0).
09/02/22	Christopher Marcus, P.C.	1.30	Attend conference re 3AC Committee (.5); review, analyze correspondence re 3AC information (.2); telephone conference with E. Gianetta re same (.6).
09/02/22	Michael B. Slade	7.00	Conferences with witnesses to prepare for interviews (4.1); review documents re witness interviews (1.7); telephone conference with Company re same (.2); draft summary of diligence efforts (1.0).
09/02/22	Allyson B. Smith	0.20	Telephone conference with litigation team re status of contested matters.
09/02/22	Josh Sussberg, P.C.	0.40	Telephone conference with S. Kirpalani re status of investigation (.2); correspond with M. Slade, K&E team re discovery issues (.2).
09/02/22	Michael E. Tracht	0.40	Conference with K. Stoicescu, Y. French re Giacobbe complaint (.3); analyze procedural deadlines for the Giacobbe proceeding (.1).
09/02/22	Laura-Jayne Urso	1.00	Review, analyze UCC, litigation reports (.8); coordinate same (.2).
09/02/22	Nick Wasdin	0.20	Correspond and conference with J. Fernandez re witness interview logistics.
09/02/22	Nick Wasdin	0.20	Analyze document production.
09/02/22	Nick Wasdin	0.10	Conference with M. Slade re litigation case strategy.
09/02/22	Nick Wasdin	0.50	Correspond with J. D'Cruz, K&E team re summary of witness interview.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/02/22	Nick Wasdin	0.50	Conference and correspond with M. Slade re 3AC diligence summary.
09/02/22	Nick Wasdin	1.20	Prepare for witness interviews.
09/02/22	Katie J. Welch	1.10	Apply redactions to documents re counterparties for production.
09/02/22	Katie J. Welch	1.30	Draft high-level summary of J. Brosnahan interview by special committee and UCC.
09/02/22	Kent Zee	1.60	Review and analyze multiple final production set (1.3); correspond with M. Guzaitis re same (.3).
09/03/22	James A. D'Cruz	5.20	Analyze documents re board actions (3.5); analyze correspondence re same (.8); draft, revise board action chronology (.6); correspond with Y. French re document review (.1); correspond with M. Guzaitis re production binder (.2).
09/03/22	Meghan E. Guzaitis	1.30	Compile case documents for attorney review in interview preparation.
09/03/22	Aleschia D. Hyde	4.60	Revise notes for D. Brosgol interview (2.1); draft interview summary (2.5).
09/03/22	Christine A. Okike, P.C.	0.30	Research re shareholder letter (.1); correspond with S. Ehrlich re same (.1); correspond with D. Azman re same (.1).
09/03/22	Josh Sussberg, P.C.	0.20	Telephone conference with M. Slade re litigation status and strategy.
09/03/22	Nick Wasdin	0.10	Correspond with J. D'Cruz, K&E team re 3AC diligence summary.
09/04/22	Zac Ciullo	0.70	Revise objections and responses to UCC document requests.
09/04/22	James A. D'Cruz	5.20	Analyze documents re board actions (2.8); analyze correspondence re same (1.1); draft and revise board action chronology (.8); telephone conference with Y. French re document review (.1); review, analyze chronology sections prepared by Y. French (.3); correspond with A. Stefson re search parameters for document review (.1).
09/04/22	Richard U. S. Howell, P.C.	2.00	Review materials in preparation for ongoing witness interviews (1.8); telephone conference with M. Slade, K&E team re same (.2).
09/04/22	Richard U. S. Howell, P.C.	0.70	Review and provide comments to draft pleadings.

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09/04/22	Aleschia D. Hyde	1.50	Revise 3AC chronology (.6); correspond with Library re Nansen report (.2); draft correspondence re French translation of Slack messages (.2); revise D. Brosgol interview summary (.5).
09/04/22	Library Factual Research	2.20	Research re source of cited materials.
09/04/22	Michael B. Slade	1.10	Review and revise responses and objections to document requests.
09/04/22	Josh Sussberg, P.C.	0.30	Correspond with S. Ehrlich and M. Slade re discovery and status.
09/05/22	James A. D'Cruz	7.70	Analyze documents re board actions (3.9); analyze correspondence re same (2.3); draft, revise board action chronology (1.2); telephone conference with Y. French re document review (.1); correspond with M. Slade re document review (.2).
09/05/22	Yates French	10.00	Analyze governing documents re indemnities (2.4); analyze documents re witness interviews (2.6); prepare for witness interviews (3.6); correspond with J. D'Cruz, K&E team re document review (1.4).
09/05/22	Richard U. S. Howell, P.C.	4.00	Review, analyze materials to prepare for witness interviews (3.5); telephone conferences with M. Slade, K&E team re preparation for same (.5).
09/05/22	Richard U. S. Howell, P.C.	1.20	Review, analyze correspondence re investigation and other restructuring issues (.4); correspond with A. Smith, K&E team re same (.8).
09/05/22	Aleschia D. Hyde	2.00	Revise notes from M. Lalwani interview prep.
09/05/22	Melyse Mpiranya	0.20	Analyze text messages re witness interview preparation (.1); correspond with A. Hyde re same (.1).
09/05/22	Michael B. Slade	0.80	Review, revise responses to document requests and correspondence re same (.6); telephone conference with special committee advisors re investigation (.2).
09/05/22	Allyson B. Smith	0.80	Correspond with R. Howell, K&E team re status of investigation, restructuring matters.
09/05/22	Michael E. Tracht	0.10	Correspond with Y. French re Company terms of service.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/06/22	Megan Bowsher	5.30	Prepare Relativity workspace search re witness interviews (2.3); prepare hard copies re same (2.4); research re FDIC documents (.3); analyze Voyager productions to Quinn Emanuel, BRG teams (.2); revise production tracker (.1).
09/06/22	Zac Ciullo	0.70	Coordinate document productions in response to UCC requests (.2); participate in Zoom conference with K&E, BRG and Voyager legal teams re UCC document requests (.5).
09/06/22	James A. D'Cruz	4.80	Draft, revise interview prep modules (3.1); review, analyze Alameda chronology (.4); review, analyze FDIC correspondence documents re interview preparation (1.3).
09/06/22	Yates French	10.70	Prepare for and attend Hanshe preparation meeting (3.8); review documents related to upcoming interviews (3.0); prepare for upcoming interviews (2.2); coordinate review of documents (1.7).
09/06/22	Nikki Gavey	0.10	Correspond with M. Mertz, K&E team re removal extension motion.
09/06/22	Nick Guisinger	0.30	Compile requested documents for attorney review.
09/06/22	Nick Guisinger	1.30	Compile witness interview documents for attorney review.
09/06/22	Meghan E. Guzaitis	4.30	Compile case documents for attorney review in interview preparation (1.7); conference with N. Guzaitis, K&E team re same (.3); compile documents for potential production (.6); compile Quinn binder materials for attorney review (.5); review and quality control productions (.5); produce documents (.7).
09/06/22	Richard U. S. Howell, P.C.	1.20	Draft and review correspondence re open restructuring and potential litigation issues.
09/06/22	Richard U. S. Howell, P.C.	7.80	Prepare for and attend portions of M. Lalwani interview and A. Prithipaul interview (4.8); telephone conferences to prepare for special committee witness interviews (3.0).
09/06/22	Aleschia D. Hyde	6.40	Attend M. Lalwani interview by special committee and Unsecured Creditors Committee (5.0); prepare M. Jensen for interview with special committee and Unsecured Creditors Committee (1.4).



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09/06/22	Library Factual Research	0.50	Research re blockchain holdings.
09/06/22	Michael B. Slade	8.70	Prepare for witness interview (2.1); participate in same (2.3); video conference with witness to prepare for interview (2.4); telephone conference with BRG, Moelis and K&E teams re gathering documents in response to diligence requests (.5); draft and revise responses re same (.6); draft work product re diligence (.8).
09/06/22	Michael S. Smith	0.40	Analyze status of witness interviews.
09/06/22	Kristen M. Stoicescu	0.50	Revise document binder for witness interview preparation session.
09/06/22	Kristen M. Stoicescu	4.50	Attend and take notes during witness interview.
09/06/22	Kristen M. Stoicescu	0.30	Correspond with M. Tracht, Y. French re Giacobbe complaint.
09/06/22	Josh Sussberg, P.C.	0.20	Telephone conference with M. Slade re status of interviews and next steps.
09/06/22	Michael E. Tracht	0.80	Correspond with K. Stoicescu, Y. French re Giacobbe complaint (.4); analyze Giacobbe complaint supplemental materials (.4).
09/06/22	Michael E. Tracht	0.60	Correspond with M. Slade re responding to UCC document requests.
09/06/22	Nick Wasdin	3.50	Prepare for and conference with R. Whooley re witness interview.
09/06/22	Nick Wasdin	0.90	Prepare for witness interviews.
09/06/22	Nick Wasdin	0.20	Correspond with Y. French, K&E team re witness interviews.
09/06/22	Katie J. Welch	4.80	Draft detailed summary of J. Brosnahan interview by special committee and UCC.
09/07/22	Bob Allen, P.C.	0.60	Telephone conference with D. Brosgol, Company re document collection and production (.3); prepare for same (.3).
09/07/22	Megan Bowsher	0.90	Analyze Voyager production documents (.2); revise production tracker re same (.1); research re produced documents in 3AC chronology (.3); compile electronic copies re same for attorney review (.3).
09/07/22	Zac Ciullo	0.10	Coordinate document productions in response to UCC requests.

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09/07/22	James A. D'Cruz	4.10	Draft, revise chronology re FDIC updates (.4); review, analyze chronology re witness interview preparation (.8); draft, revise interview questions re witness interview (.7); video conference with R. Howell re witness interview preparation (1.4); correspond with R. Howell re same (.2); correspond with witness re interview preparation (.2); review, revise witness interview notes (.4).
09/07/22	Yates French	9.00	Prepare for witness interview (.6); attend witness interview (3.9); analyze materials in preparation for additional witness interviews (3.9); correspond with J. D'Cruz re same (.6).
09/07/22	Meghan E. Guzaitis	2.20	Compile documents for potential production (.5); review and QC productions (.5); produce documents (.7); compile E. Psaropoulos data for attorney review (.5).
09/07/22	Richard U. S. Howell, P.C.	2.30	Prepare for witness interview.
09/07/22	Richard U. S. Howell, P.C.	0.80	Draft and review correspondence re open potential litigation issues and claims investigation issues.
09/07/22	Richard U. S. Howell, P.C.	0.30	Review and provide comments to draft pleadings.
09/07/22	Library Factual Research	1.00	Research re foreign entity analysis for litigation issue.
09/07/22	Michael B. Slade	1.30	Telephone conference with N. Morgan and SEC staff re document requests (.3); review, analyze information for regulators (.7); telephone conference with D. Brosgol re same (.3).
09/07/22	Michael B. Slade	5.70	Telephone conference with witness (2.7); conference with witness (3.0).
09/07/22	Michael S. Smith	5.10	Review, revise Giacobbe complaint (1.1); analyze case timeline (.6); review, analyze discovery requests (2.6); review, analyze witness interview notes (.8).
09/07/22	Kristen M. Stoicescu	0.50	Attend supplemental witness interview preparation session.
09/07/22	Kristen M. Stoicescu	1.50	Review, analyze produced messages re witness interview (.9); draft summary re same (.6).

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09/07/22	Kristen M. Stoicescu	5.50	Research and analyze case law re pleading standards (2.9); draft memorandum re same (2.6).
09/07/22	Josh Sussberg, P.C.	0.10	Correspond with M. Slade re discovery and witness interviews.
09/07/22	Nick Wasdin	8.00	Prepare for witness interview (3.9); attend R. Whooley witness interview (3.9); correspond with Y. French re same (.2).
09/07/22	Nick Wasdin	0.60	Conference with M. Slade re upcoming document productions.
09/07/22	Nick Wasdin	0.80	Conference with M. Slade, witness re preparation for witness interview.
09/07/22	Lydia Yale	0.60	Draft extension removal motion.
09/07/22	Kent Zee	0.90	Review and analyze multiple final production set (.6); correspond with M. Guzaitis re same (.3).
09/08/22	Megan Bowsher	3.80	Revise saved search in database 3AC chronology (.2); compile all documents used in witness interviews for attorney review (.7); research workspace for produced documents for attorney review (.3); research produced versions of due diligence docs (.8); compile electronic copies re same for attorney review (1.8).
09/08/22	Zac Ciullo	0.80	Coordinate document productions in response to UCC requests (.6); telephone conference with M. Smith re strategy for document review (.2).
09/08/22	James A. D'Cruz	2.50	Review, analyze documents for witness interview (.8); draft, revise modules for witness interview (1.1); draft summary of Company statements (.6).
09/08/22	Yates French	9.00	Prepare for witness interview (3.1); attend witness interview (3.9); prepare for future witness interview (2.0).

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09/08/22	Meghan E. Guzaitis	3.90	Compile documents for potential production (.5); review and quality control productions (.6); produce documents re same (.5); compile case documents for attorney review in interview preparation (1.2); prepare production for regulatory parties (.4); correspond with counsel re particulars for producing to regulatory parties (.4); produce documents to regulatory parties (.3).
09/08/22	Richard U. S. Howell, P.C.	4.70	Prepare for and attend portions of special committee witness interviews (2.6); review materials in preparation for additional special committee witness interviews (1.7); telephone conference with M. Slade, K&E team to prepare for witness interview (.4).
09/08/22	Richard U. S. Howell, P.C.	1.90	Review correspondence re open restructuring and potential litigation issues (1.5); telephone conference with A. Smith, K&E team re restructuring issues (.4).
09/08/22	Aleschia D. Hyde	5.30	Attend M. Jensen interview (3.4); analyze due diligence for counterparties re same (.6); draft summary of Lalwani interview (.8); draft summary of Jensen interview (.5).
09/08/22	Library Factual Research	0.50	Correspond with third parties re foreign entity search.
09/08/22	Library Factual Research	4.00	Research and compile media statements by Company (3.9); correspond with J. D'Cruz re same (.1).
09/08/22	Melissa Mertz	0.50	Conference with G. Sharafi re removal motion, issues (.3); correspond with same re same (.2).
09/08/22	Gelareh Sharafi	2.80	Draft, revise removal extension motion (2.6); correspond with M. Mertz re same (.2).
09/08/22	Michael B. Slade	5.90	Review, analyze corporate documents re investigation issues (.6); telephone conference with witness to prepare for interview (1.5); participate in virtual interview of witness (2.9); review, analyze documents to prepare for conference (.9).
09/08/22	Michael S. Smith	2.90	Review, analyze key case and discovery documents (2.6); telephone conference with Z. Ciullo re case background and document review project (.3).

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09/08/22	Allyson B. Smith	0.40	Correspond with R. Howell, K&E team re restructuring matters.
09/08/22	Kristen M. Stoicescu	4.00	Attend G. Hanshe interview and take notes.
09/08/22	Kristen M. Stoicescu	5.00	Review and analyze produced documents relevant to D. Brill interview (3.9); draft summary re same (1.1).
09/08/22	Nick Wasdin	0.30	Conference with K. Hill re case overview and status.
09/08/22	Nick Wasdin	0.10	Conference with M. Guzaitis re status of document production.
09/08/22	Nick Wasdin	0.90	Review diligence materials re Voyager loan program (.6); correspond with M. Slade, K&E team re same (.3).
09/08/22	Nick Wasdin	2.30	Attend witness interview.
09/08/22	Nick Wasdin	1.20	Review documents for production to SEC (.9); correspond with M. Slade, K&E team re same (.3).
09/08/22	Kent Zee	1.40	Review and analyze multiple final production set (1.0); correspond with M. Guzaitis re same (.4).
09/09/22	Megan Bowsher	1.70	Review Voyager production to Quinn Emanuel and BRG (.2); revise production tracker re same (.1); compile attorney interview notes for attorney review (.2); compile correspondences re 3AC report for attorney review (.3); compile supplemental interview documents for attorney review (.9).
09/09/22	Yates French	10.50	Telephone conference with M. Slade, K&E team re outstanding litigation (.5); prepare for same (.9); prepare for and attend witness interview (4.1); review documents for upcoming interviews (1.2); prepare for upcoming interviews (.8); research issues re fraud litigation (3.0).
09/09/22	Nikki Gavey	0.50	Analyze timing issues re filing of removal extension motion (.4); correspond with M. Mertz re same (.1).
09/09/22	Nick Guisinger	1.20	Compile indemnification agreements for attorney review.
09/09/22	Meghan E. Guzaitis	3.20	Compile case documents for attorney review in interview preparation.
09/09/22	Kim Hill	3.00	Review and analyze factual background re litigation issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Richard U. S. Howell, P.C.	3.90	Telephone conferences with M. Slade, K&E team re witness interviews and related issues (1.3); review materials in preparation for S. Ehrlich interview and other interviews (2.6).
09/09/22	Richard U. S. Howell, P.C.	5.60	Prepare for witness interview (3.1); attend same (1.9); review, analyze correspondence re same (.6).
09/09/22	Aleschia D. Hyde	7.80	Attend P. Kramer interview with special committee and Unsecured Creditors Committee (3.0); draft summary of Kramer interview (.7); analyze underlying Nansen report (.3); research re FDIC privilege issues (.2); draft M. Lalwani detailed interview summary (3.1); telephone conference with A. Smith, K&E teams re case issues, updates (.5).
09/09/22	Library Factual Research	1.00	Research litigation report issues.
09/09/22	Library Factual Research	2.00	Compile, analyze Company statements.
09/09/22	Library Factual Research	0.50	Research cryptocurrency issues re outstanding litigation.
09/09/22	Melissa Mertz	3.20	Review, revise removal motion (2.0); correspond with G. Sharafi re same (.2); analyze issues re removal motion and related bridge order, local rules (.8); correspond with A. Smith, N. Sauer re same (.2).
09/09/22	Christine A. Okike, P.C.	0.50	Telephone conference with M. Slade, A. Smith, K&E team re litigation matters.
09/09/22	Gelareh Sharafi	2.60	Draft, revise removal extension motion (2.2); correspond with M. Mertz re same (.4).
09/09/22	Michael B. Slade	3.60	Review, analyze documents and meet with witness to prepare for testimony (2.9); correspond with R. Howell, K&E team re adversary proceedings (.2) telephone conference with R. Howell, K&E team re same (.5).
09/09/22	Michael S. Smith	1.30	Review, analyze case materials and interview status (.8); attend telephone conference with M. Slade, K&E team re litigation, case coordination (.5).
09/09/22	Allyson B. Smith	0.70	Correspond with M. Slade, K&E team re status of litigation matters (.5); correspond with M. Mertz, N. Gavey re removal motion (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Kristen M. Stoicescu	5.00	Review, analyze and summarize Company statements in preparation for interview.
09/09/22	Kristen M. Stoicescu	3.50	Research and analyze pleading standards for adversary case claims (2.9); draft memorandum re same (.6).
09/09/22	Evan Swager	0.90	Correspond with M. Slade, K&E team re litigation workstreams (.4); telephone conference with M. Slade, K&E team re same (.5).
09/09/22	Michael E. Tracht	1.70	Research issues re Giacobbe complaint.
09/09/22	Michael E. Tracht	5.70	Review, analyze correspondence re additional loan counterparties for potential production.
09/09/22	Nick Wasdin	0.10	Correspond with M. Slade, K&E team re indemnification agreements.
09/09/22	Katie J. Welch	0.50	Attend video conference with M. Slade, K&E team re ongoing document requests, litigation status.
09/09/22	Lydia Yale	0.30	Research re equity holder committee appointment motion.
09/10/22	Aleschia D. Hyde	8.90	Analyze issues re S. Baba motion (2.5); draft M. Jensen interview summary (3.7); research federal money transmission licenses statute re same (2.7).
09/10/22	Michael E. Tracht	5.10	Review, analyze correspondence re further loan counterparties, for production to committees.
09/11/22	Nikki Gavey	0.20	Correspond with A. Hyde re S. Taj motion.
09/11/22	Nikki Gavey	0.90	Review, comment on removal extension motion (.7); correspond with M. Mertz re same (.2).
09/11/22	Meghan E. Guzaitis	3.00	Compile case documents for attorney review in interview preparation.
09/11/22	Richard U. S. Howell, P.C.	4.30	Participate in witness interview preparation sessions (2.6); prepare for same (1.7).
09/11/22	Aleschia D. Hyde	6.00	Analyze documents from S. Ehrlich (1.1); telephone conference with M. Slade re same (.2); correspond with N. Sauer and A. Chau re Baba correspondence (.5); draft summary of Pam Kramer interview (4.2).
09/11/22	Melissa Mertz	1.10	Review, revise removal extension motion.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/11/22	Michael B. Slade	3.70	Telephone conference with R. Howell, M. Tracht, and witnesses to prepare for interviews (2.5); review, analyze documents re same (1.2).
09/11/22	Josh Sussberg, P.C.	0.10	Correspond with M. Slade, K&E team re adversary case status.
09/12/22	Megan Bowsher	0.20	Compile attorney interview notes for attorney review.
09/12/22	Zac Ciullo	0.10	Correspond with Sandline re document production issues.
09/12/22	Yates French	9.90	Attend remote interview (3.2); prepare for same (2.3); prepare for upcoming interviews (4.4).
09/12/22	Nikki Gavey	0.40	Correspond with A. Hyde, Company re creditor motion (.2); analyze issues re same (.2).
09/12/22	Meghan E. Guzaitis	2.60	Compile case documents for production preparation (.6); compile case documents for interview sessions (1.2); prepare documents for production (.3); produce documents to Quinn and BRG (.5).
09/12/22	Richard U. S. Howell, P.C.	0.70	Conferences with M. Slade, A. Smith, K&E team re litigation and restructuring strategy.
09/12/22	Richard U. S. Howell, P.C.	1.50	Correspond with A. Smith, K&E team re restructuring strategy and potential litigation developments.
09/12/22	Library Factual Research	2.30	Research re 3AC issues.
09/12/22	Christopher Marcus, P.C.	0.60	Review 3AC materials.
09/12/22	Michael B. Slade	8.10	Participate in witness interview (4.5); prepare for same (2.4); participate in board telephone conference (.4); prepare for same (.2); telephone conference with witness to prepare for interview (.3); review, analyze documents re same (.3).
09/12/22	Allyson B. Smith	2.70	Conferences and correspond with M. Slade, R. Howell, K&E team re litigation and restructuring strategy (2.0); review, comment on removal motion (.7).
09/12/22	Josh Sussberg, P.C.	0.10	Correspond with M. Slade and K&E team re interviews and investigation.
09/12/22	Michael E. Tracht	4.40	Research issues re Giacobbe proceeding (4.3); correspond with counterparty counsel re complaint (.1).



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09/12/22	Nick Wasdin	0.10	Conference with Z. Ciullo re document production.
09/12/22	Nick Wasdin	3.20	Attend witness interview.
09/12/22	Kent Zee	0.80	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.3).
09/13/22	Megan Bowsher	0.60	Review Company produced documents (.2); revise production tracker re same (.1); compile supplemental documents provided by MWE for witness interview (.3).
09/13/22	Yates French	8.30	Attend interview meeting (6.3); prepare for same (2.0).
09/13/22	Meghan E. Guzaitis	2.90	Compile case documents for attorney review (1.6); telephone conferences with court reporter re interview (.6); prepare documents for production (.3); produce documents to Quinn and BRG (.4).
09/13/22	Richard U. S. Howell, P.C.	0.50	Review, analyze documents for privilege and responsiveness.
09/13/22	Richard U. S. Howell, P.C.	1.20	Conferences with M. Slade, K&E team to develop litigation and restructuring strategy.
09/13/22	Richard U. S. Howell, P.C.	4.80	Participate in portions of special committee interviews (1.8); prepare witnesses for special committee interviews (3.0).
09/13/22	Aleschia D. Hyde	1.10	Telephone conference with A. Chau and S. Casey re litigation issues (.3); correspond with G. Hanshe re S. Baba complaint issues (.3); analyze documents re S. Baba complaint (.5).
09/13/22	Christopher Marcus, P.C.	0.50	Telephone conference with E. Gianetta re 3AC issues.
09/13/22	Michael B. Slade	7.60	Attend witness interview (3.2); prepare for same (4.4).
09/13/22	Michael E. Tracht	1.40	Research issues re Giacobbe proceeding (.2); research standards for pleading standards (.9); correspond with Y. French and K. Stoicescu re Giacobbe complaint, timeline (.3).
09/13/22	Nick Wasdin	6.30	Attend witness interview.
09/13/22	Nick Wasdin	1.50	Conference with E. Psaropoulos, M. Slade and M. Tracht re preparation for witness interview.
09/13/22	Kent Zee	0.90	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.4).

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09/14/22	Bob Allen, P.C.	1.00	Coordinate production of investor documents.
09/14/22	Megan Bowsher	0.40	Review Company production documents (.2); revise production tracker re same (.2).
09/14/22	Michael Y. Chan	1.00	Review, analyze information re disclosure of creditors/entities.
09/14/22	Yates French	7.30	Attend interview meetings (2.3); prepare for same (5.0).
09/14/22	Nikki Gavey	0.40	Correspond with M. Mertz re removal extension motion (.2); correspond with G. Sharafi re filing version of same (.2).
09/14/22	Meghan E. Guzaitis	0.90	Compile interview notes for attorney review (.5); compile production stats for attorney review (.4).
09/14/22	Richard U. S. Howell, P.C.	1.60	Correspond with M. Slade, K&E team re litigation issues (.6); telephone conferences with A. Smith, K&E team re same (1.0).
09/14/22	Richard U. S. Howell, P.C.	4.20	Prepare for and attend witness interview by special committee.
09/14/22	Christopher Marcus, P.C.	0.90	Conference with C. Okike re 3AC matters.
09/14/22	Melissa Mertz	0.60	Revise removal deadline extension motion (.4); correspond with N. Sauer, G. Sharafi re same (.2).
09/14/22	Christine A. Okike, P.C.	0.60	Review motion to extend time to remove actions.
09/14/22	Gelareh Sharafi	0.50	Revise, draft removal extension motion (.4), correspond with C. Okike re same (.1).
09/14/22	Michael B. Slade	0.40	Review, analyze interview documents.
09/14/22	Allyson B. Smith	1.00	Telephone conferences with R. Howell, K&E team re litigation strategy.
09/14/22	Kristen M. Stoicescu	2.30	Attend, summarize witness interview.
09/14/22	Kristen M. Stoicescu	2.00	Review and analyze Giacobbe complaint (.4); draft summary chart re pleading requirements (1.6).
09/14/22	Michael E. Tracht	0.90	Conference with Y. French and M. Slade re Giacobbe complaint timeline (.2); review summary of research re pleading standards (.4); correspond with Y. French re causation, damages re Giacobbe's complaint (.3).
09/14/22	Nick Wasdin	1.00	Video attend witness interview.
09/14/22	Nick Wasdin	0.10	Conference with Z. Ciullo re summary of document productions.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Katie J. Welch	3.10	Research case law re appointment of an equity committee.
09/15/22	Kim Hill	0.60	Telephone conference with R. Howell re litigation background (.3); review and analyze transcripts re same (.3).
09/15/22	Richard U. S. Howell, P.C.	2.60	Telephone conference with A. Smith, K&E team re special committee investigation (.4); telephone conferences with M. Slade, K&E team re litigation issues (1.5); correspond with M. Slade, K&E team re same (.7).
09/15/22	Richard U. S. Howell, P.C.	0.40	Correspond with M. Slade, K&E team re discovery requests.
09/15/22	Michael B. Slade	1.00	Telephone conference with opposing counsel re case issues (.3); telephone conference with SEC re document requests (.3); telephone conference with Company re discovery items (.4).
09/15/22	Allyson B. Smith	0.40	Correspond with R. Howell re special committee investigation.
09/15/22	Michael E. Tracht	1.20	Draft stipulation re Giacobbe complaint (.2); revise stipulation re same (.2); correspond with counterparty counsel re draft stipulation (.2); research issues re dischargeability (.6).
09/15/22	Katie J. Welch	6.10	Draft objection to motion to appoint equity committee.
09/16/22	Megan Bowsher	0.90	Research database for case documents for attorney review (.7); compile transcripts for attorney review (.2).
09/16/22	Zac Ciullo	2.00	Correspond with UCC re S. Partab request for equity committee (.1); correspond with K. Welch re response to S. Partab letter (.2); prepare for telephone conference with UCC re same (.1); telephone conference with UCC re same (.2); correspond with M. Slade and A. Smith re status of response to S. Partab letter (.1); analyze, revise response to S. Partab letter (1.3).
09/16/22	Susan D. Golden	0.50	Review stipulation extending time to answer complaint in Giacobbe v. Voyager adversary proceeding (.3); correspond with M. Tracht re same (.2).

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09/16/22	Meghan E. Guzaitis	2.00	Prepare documents for production to DOJ (1.1); research issues re SEC production documents (.5); prepare Robertson AP Discovery for production (.4).
09/16/22	Kim Hill	0.40	Attend team meeting re case strategy.
09/16/22	Richard U. S. Howell, P.C.	1.00	Review, analyze draft pleadings.
09/16/22	Richard U. S. Howell, P.C.	1.20	Review case materials from M. Slade and Z. Ciullo (.8); correspond with M. Slade and Z. Ciullo re same (.4).
09/16/22	Aleschia D. Hyde	3.00	Review 538 documents re Alameda for responsiveness (2.6); telephone conference re project list (.4).
09/16/22	Michael B. Slade	1.30	Telephone conference with K&E team re discovery issues (.5); correspond with M. Slade re Robertson discovery (.3); review agreement re same (.5).
09/16/22	Kristen M. Stoicescu	2.00	Review and analyze collected documents for responsiveness, privilege and confidentiality determinations.
09/16/22	Kristen M. Stoicescu	0.50	Attend litigation team meeting (.4); prepare for same (.1).
09/16/22	Michael E. Tracht	0.70	Revise stipulation to extend time re Giacobbe complaint (.4); coordinate filing of same (.3).
09/16/22	Michael E. Tracht	5.90	Review, analyze documents re potential production requests.
09/16/22	Michael E. Tracht	0.50	Conference with M. Slade, K&E team re sale process, interview progress and outstanding briefing.
09/16/22	Nick Wasdin	0.20	Conference with Z. Ciullo re litigation projects.
09/16/22	Nick Wasdin	0.30	Review data for production (.2); correspond with M. Slade, E. Psaropoulos and B. Silard re same (.1).
09/16/22	Nick Wasdin	0.30	Review documents produced to the SEC (.2); correspond with M. Slade re same (.1).
09/16/22	Katie J. Welch	2.90	Draft objection to motion to appoint equity committee.
09/16/22	Katie J. Welch	0.30	Participate in video conference with Z. Ciullo and MWE re objection to motion to appoint equity committee.

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09/16/22	Morgan Willis	1.80	Prepare for and file stipulation re adversary proceeding (1.6); correspond with court re same (.2).
09/16/22	Kent Zee	0.60	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.1).
09/17/22	Aleschia D. Hyde	6.00	Draft response brief to S. Baba motion.
09/17/22	Josh Sussberg, P.C.	0.40	Review X-claim pleadings.
09/18/22	Bob Allen, P.C.	0.50	Review, revise document production and production letter.
09/18/22	Zac Ciullo	0.20	Coordinate searches for quality control review of loan counterparty document productions.
09/18/22	Yates French	2.00	Draft response to creditor objection.
09/18/22	Aleschia D. Hyde	3.50	Revise response to Baba motion.
09/18/22	Michael B. Slade	0.60	Review, analyze Baba motion and materials re same (.3); revise response to equity committee request (.3).
09/19/22	Bob Allen, P.C.	0.20	Coordinate DOJ document production.
09/19/22	Zac Ciullo	2.90	Analyze and revise draft response to motion for equity committee.
09/19/22	Zac Ciullo	0.10	Telephone conference with M. Slade re response to S. Partab request for equity committee.
09/19/22	Nick Guisinger	0.60	Compile requested non-produced documents for attorney review.
09/19/22	Meghan E. Guzaitis	1.80	Compile documents for attorney review and potential production (.5); compile documents from data room for attorney review (1.3).
09/19/22	Aleschia D. Hyde	0.70	Revise response to Baba motion.
09/19/22	Christine A. Okike, P.C.	0.80	Review response to request for appointment of equity committee.
09/19/22	Laura Saal	0.30	Review, analyze notice of hearing re motions filed by Baba (.2); correspond with A. Hyde re same (.1).
09/19/22	Michael B. Slade	3.90	Revise response to equity committee request (1.4); review and revise response to Baba motion (1.6); review and revise Robertson stipulation (.9).
09/19/22	Michael E. Tracht	2.10	Draft outline re motion to dismiss Giacobbe complaint.
09/19/22	Nick Wasdin	0.80	Review, analyze registers of directions.

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09/19/22	Nick Wasdin	0.70	Conference with Z. Ciullo re document production issues.
09/19/22	Nick Wasdin	0.50	Review and revise chart summarizing document productions to date.
09/19/22	Nick Wasdin	0.20	Conference with M. Slade re case status and strategy.
09/19/22	Nick Wasdin	1.70	Review document requests and production status (1.1); draft list of open issues (.6).
09/20/22	Megan Bowsher	0.50	Review production to DOJ (.2); revise production tracker re same (.1); upload transcripts to master files for attorney review (.2).
09/20/22	Zac Ciullo	1.00	Coordinate and conduct quality control review re requests for production.
09/20/22	Zac Ciullo	0.20	Telephone conference with M. Slade re quality control review.
09/20/22	Julia R. Foster	0.20	Research precedent re McClatchy transcript.
09/20/22	Meghan E. Guzaitis	0.60	Compile documents for attorney review and production to DOJ.
09/20/22	Kim Hill	0.10	Review and analyze auction transcript.
09/20/22	Richard U. S. Howell, P.C.	0.50	Review and provide comments to draft pleadings.
09/20/22	Richard U. S. Howell, P.C.	2.20	Correspond with M. Slade, K&E team re discovery requests.
09/20/22	Christine A. Okike, P.C.	0.40	Review Baba's motion (.2); review response to Baba's motion (.2).
09/20/22	Josh Sussberg, P.C.	0.30	Review, analyze response to equity committee request and response to holder's motion.
09/20/22	Nick Wasdin	0.10	Conference with Z. Ciullo re document production.
09/21/22	Megan Bowsher	1.00	Upload transcripts to master files for attorney review (.2); compile documents used in 3AC chronology for attorney review (.6); draft SEC and FOIA production letters (.2).
09/21/22	Zac Ciullo	0.30	Analyze Company comments to response to S. Partab request for equity committee.
09/21/22	Meghan E. Guzaitis	1.80	Compile documents for potential production (.6); review and quality control productions (.5); produce documents re same (.7).

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09/21/22	Richard U. S. Howell, P.C.	3.30	Correspond with M. Slade, K&E team re restructuring issues (.8); review, draft litigation documents (2.2); telephone conference with A. Smith, K&E team re same (.3).
09/21/22	Michael E. Tracht	1.90	Draft outline of motion to dismiss Giacobbe complaint re arbitrability issues.
09/21/22	Michael E. Tracht	4.80	Quality-control review and redaction re documents related to Alameda/FTX borrowing.
09/21/22	Nick Wasdin	0.40	Prepare document production and correspond with A. Smith, K&E team re same.
09/21/22	Katie J. Welch	2.60	Revise objection to motion to appoint equity committee.
09/21/22	Kent Zee	0.80	Review and analyze final production set (.7); correspond with M. Guzaitis re same (.1).
09/22/22	Megan Bowsher	0.50	Revise SEC and FOIA production letters (.2); review production (.2); revise production tracker re same (.1).
09/22/22	Zac Ciullo	0.20	Correspond with M. Slade re quality control review.
09/22/22	Meghan E. Guzaitis	2.20	Compile documents for potential production to SEC (.7); review and quality control productions (.4); produce documents re same (.3); compile SEC production documents for attorney review (.8).
09/22/22	Richard U. S. Howell, P.C.	1.60	Correspond with M. Slade, K&E team re restructuring and potential litigation issues (.3); review and provide comments to draft materials (1.3).
09/22/22	Aleschia D. Hyde	0.70	Draft response to Baba motion for filing.
09/22/22	Christine A. Okike, P.C.	0.40	Telephone conference with D. Schwartz, S. Ehrlich, J. Sussberg, M. Slade re D&O claims.
09/22/22	Michael B. Slade	1.70	Review final brief for filing (.4); telephone conference with SEC (.5); analyze SEC production requests (.5); respond to same (.3).
09/22/22	Allyson B. Smith	2.00	Participate in 3AC committee call.
09/22/22	Michael E. Tracht	2.40	Review documents re potential connections to Alameda/FTX.
09/22/22	Kent Zee	1.30	Review and analyze final production set (1.2); correspond with M. Guzaitis re same (.1).

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09/23/22	Megan Bowsher	0.30	Review production to SEC (.2); revise production tracker re same (.1).
09/23/22	Nick Wasdin	2.70	Draft insert for brief in opposition to UCC objection to proposed company releases.
09/25/22	Josh Sussberg, P.C.	1.00	Telephone conference with J. Frizzley, T. Pohl and A. Smith re investigation status (.4); telephone conference with D. Brosgol re investigation next steps (.1); telephone conference with S. Ehrlich re investigation next steps (.2); correspond with M. Slade re investigation (.3).
09/26/22	Nicholas Adzima	6.50	Draft, research re adversary proceeding matters (5.7); conferences with K&E team re same (.8).
09/26/22	Zac Ciullo	7.60	Review, analyze correspondence with adversary proceeding counsel re threatened domain shut off (.3); telephone conferences with Y. French, K&E team and Company re strategy for temporary restraining order (2.3); telephone conference with Y. French re strategy for motion for temporary restraining order (.1); analyze case law re motion for temporary restraining order (1.0); analyze S. Lavine social media posts re temporary restraining order issues (2.9); draft motion for temporary restraining order (1.0).
09/26/22	Yates French	12.00	Research re TRO issues (5.3); draft pleadings in support of TRO (6.7).
09/26/22	Richard U. S. Howell, P.C.	1.50	Telephone conference re potential TRO and other litigation issues (.5); correspond with M. Slade, K&E team re same (.2); review materials re same (.8).
09/26/22	Aleschia D. Hyde	3.20	Draft complaint for temporary restraining order (3.0); telephone conference with K. Welch, Y. French, M. Slade, and Z. Ciullo re same (.2).
09/26/22	Christopher Marcus, P.C.	0.40	Attention to 3AC Committee emails.
09/26/22	Jeffery S. Norman, P.C.	0.70	Telephone conference with Company re TRO, related issues.



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09/26/22	Jeffery S. Norman, P.C.	6.70	Telephone conference with J. Sussberg and litigation team re TRO, related issues (.8); review correspondence and Twitter postings from Lavines (.5); review documents and materials re Lavine adversary proceeding (.9); correspond with M. Lovell and T. Snider re same, adversary proceeding issues (.4); telephone conference with Company, Y. French, K&E team re Lavine adversary proceeding, issues (1.0); telephone conferences with M. Slade re declaration and motion for TRO (.9); draft declaration in support of TRO (2.2).
09/26/22	Christine A. Okike, P.C.	0.40	Telephone conference with S. Ehrlich, B. Tichenor, Moelis team, M. Slade, K&E team re Ethos dispute.
09/26/22	Allyson B. Smith	6.60	Draft, research re adversary proceeding matters (5.7); conferences with K&E team re same (.9).
09/26/22	Josh Sussberg, P.C.	0.80	Telephone conference with Company re Shingo and Adam Lavine adversary proceeding (.5); correspond with same re same (.3).
09/26/22	Evan Swager	7.50	Draft adversary proceeding pleadings (4.7); research re same (2.4); telephone conferences with N. Adzima, Y. French re same (.4).
09/26/22	Michael E. Tracht	0.50	Revise outline of motion to dismiss Giacobbe complaint.
09/26/22	Nick Wasdin	1.10	Conference with M. Slade, Y. French and Z. Ciullo re TRO re Ethos domain.
09/26/22	Nick Wasdin	2.70	Draft and revise memorandum in support of TRO re Ethos domain.
09/26/22	Nick Wasdin	0.40	Conference with C. Okike, K&E team, Company re potential TRO re Ethos domain.
09/26/22	Katie J. Welch	2.70	Research case law re automatic stay, TRO.
09/26/22	Katie J. Welch	2.80	Draft motion to enforce automatic stay, TRO.
09/26/22	Morgan Willis	4.00	Prepare for and open adversary proceeding.
09/27/22	Nicholas Adzima	10.20	Draft, review, revise adversary proceeding materials (9.1); conferences with C. Okike, K&E team re same (1.1).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069357

Voyager Digital Ltd.

Matter Number:

53320-3

Adversary Proceeding &amp; Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/27/22	Zac Ciullo	11.20	Telephone conference with N. Wasdin, K&E team re process, issues re adversary proceeding (.3); draft and revise motion for temporary restraining order (7.0); analyze and revise Lavine adversarial complaint (.6); telephone conferences with Y. French re strategy for motion for temporary restraining order (.9); correspond with C. Okike, K&E team re strategy for temporary restraining order (.4); coordinate exhibits for motion for temporary restraining order (.7); prepare for hearing on Debtors' motion for temporary restraining order (.8); attend hearing on Debtors' motion for temporary restraining order (.3); correspond with M. Slade and Y. French re strategy re temporary restraining order (.2).
09/27/22	Zac Ciullo	0.30	Coordinate direct examination outline for declarant (.2); telephone conference with R. Howell re update from proceedings on temporary restraining order (.1).
09/27/22	Yates French	12.00	Research re TRO issues (4.2); draft pleadings in support of TRO (7.8).
09/27/22	Susan D. Golden	0.90	Telephone conference with Y. French re Lavine TRO (.2); review complaint, OSC and associated pleadings (.6); correspond with A. Smith, N. Adzima re same (.1).
09/27/22	Richard U. S. Howell, P.C.	1.00	Review draft pleadings.
09/27/22	Richard U. S. Howell, P.C.	2.30	Correspond with M. Slade, K&E team re potential TRO and other litigation issues (1.2); review materials re same (1.1).
09/27/22	Richard U. S. Howell, P.C.	0.40	Review materials re open discovery requests.
09/27/22	Richard U. S. Howell, P.C.	0.50	Telephone conference with M. Slade, K&E team re open potential litigation issues.
09/27/22	Aleschia D. Hyde	1.20	Draft witness list for TRO hearing (.7); attend TRO hearing (.5).
09/27/22	Matthew Lovell, P.C.	0.40	Review, analyze proposed TRO (.3); correspond with J. Norman re same (.1).
09/27/22	Christopher Marcus, P.C.	3.20	Review and revise Shingo complaint (1.0); telephone conference with UCC re Shingo (.4); analyze Shingo tweets and Declaration in Support of TRO (1.1); attention to correspondence re Shingo Hearing (.7).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069357  
 Matter Number: 53320-3

Adversary Proceeding & Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/27/22	Jeffery S. Norman, P.C.	3.70	Review revised draft declaration of R. Gidwani (.2); correspond with M. Slade re comments to R. Gidwani draft declaration as revised (.2); review motion for TRO (.5); correspond with M. Slade and litigation team re motion for TRO (.9); correspond with M. Lovell and T. Snider re motion for TRO (.2); correspond with R. Gidwani re complaint, issues re same (.2); correspond with M. Slade re questions and issues from hearing on TRO (.4); correspond with M. Slade, K&E team re adversary proceeding issues, exhibit preparation (.9); correspond with R. Gidwani re adversary issues (.2).
09/27/22	Christine A. Okike, P.C.	1.60	Review adversary complaint against Lavine and Gidwani affidavit.
09/27/22	Michael B. Slade	6.90	Draft TRO brief (2.7); revise complaint (.4); revise declaration (.3); prepare for TRO hearing (2.5); correspond with A. Smith re protective order (.3); draft proposed settlement stipulation (.4); correspond with A. Smith re same (.3).
09/27/22	Allyson B. Smith	6.70	Draft, review, revise adversary proceeding materials (5.1); conferences with C. Okike, K&E team re same (1.1); correspond with M. Slade re protective order, stipulation (.5).
09/27/22	Josh Sussberg, P.C.	1.50	Review, revise motion to enjoin Lavine (.6); correspond with K&E team re same (.2); telephone conference with M. Slade re same (.2); participate in Lavine adversary proceeding hearing (.4); correspond with S. Ehrlich re Lavine adversary proceeding (.1).
09/27/22	Evan Swager	3.40	Prepare TRO pleadings for filing (2.6); correspond with N. Adzima, A. Smith re same (.4); telephone conferences with A. Smith, K&E team re same (.4).
09/27/22	Michael E. Tracht	1.10	Review, revise and supplement portion of outline of motion to dismiss the Giacobbe complaint.
09/27/22	Nick Wasdin	0.10	Research re Ethos TRO issues.
09/27/22	Katie J. Welch	2.80	Draft adversary complaint for temporary restraining order to enforce automatic stay.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069357  
 Matter Number: 53320-3

Adversary Proceeding & Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/27/22	Morgan Willis	4.20	Prepare for and file adversary proceeding and related documents (3.0); register hearing attendees and prepare for hearing (1.2).
09/27/22	Lydia Yale	4.40	Review, revise TRO hearing agenda (.6); register lines with Court Solutions into same (.6); draft certificates of no objection and of counsel (1.1); prepare for filing and file same (2.1).
09/27/22	Lydia Yale	2.30	Register live lines into TRO hearing (1.0); research re precedent witness exhibit lists re same (1.3).
09/28/22	Nicholas Adzima	2.20	Conferences with working group re status, next steps (1.7); review, revise Canadian recognition papers (.5).
09/28/22	Zac Ciullo	0.50	Analyze and revise direct examination outline for R. Gidwani.
09/28/22	Richard U. S. Howell, P.C.	1.30	Review and analyze materials re outstanding claims investigation and litigation issues.
09/28/22	Richard U. S. Howell, P.C.	2.60	Review and analyze adversary complaint and TRO pleadings (2.2); correspond with M. Slade re same (.4).
09/28/22	Richard U. S. Howell, P.C.	0.50	Review correspondence re discovery requests.
09/28/22	Richard U. S. Howell, P.C.	0.30	Telephone conference with M. Slade, K&E team re claims investigation issues.
09/28/22	Aleschia D. Hyde	0.50	Draft summary of relevant case law for Baba motion hearing.
09/28/22	Jeffery S. Norman, P.C.	2.40	Draft outline of DNS explainer slides for animation (.9); participate in telephone conference with L. Slenys, Y. French and M. Slade re exhibit preparation (.8); research re adversary proceeding issues (.3); correspond with Company re adversary proceeding issues (.1); review proposed agreed order (.1); prepare comments to proposed agreed order (.2).
09/28/22	Matt Pinkney	3.50	Draft animation concepts for graphic explainer re adversary proceeding.
09/28/22	Matt Pinkney	1.00	Conference with J. Norman, K&E team, L. Slenys re animation explaining DNS basics.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069357  
 Matter Number: 53320-3

Adversary Proceeding & Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/28/22	Michael B. Slade	3.50	Review, revise adversary proceeding motion (1.3); correspond with A. Smith, K&E team re TRO hearing (.3); draft proposed settlement re same (1.2); correspond with R. Howell, K&E team re protective order (.7).
09/28/22	Allyson B. Smith	0.30	Correspond with M. Slade, K&E team re follow-up from TRO hearing, settlement.
09/28/22	Josh Sussberg, P.C.	0.20	Correspond with M. Slade, K&E team re Lavine twitter posts and next steps.
09/28/22	Katie J. Welch	2.30	Draft R. Gidwani's direct examination outline.
09/29/22	Zac Ciullo	4.80	Telephone conference with Y. French re strategy for Lavine depositions (.1); analyze and revise, and coordinate service of Lavine deposition notices and cover letter (.6); coordinate logistics for Lavine depositions (.3); correspond with C. Okike, K&E team and Moelis team re strategy for Lavine depositions (.7); prepare for Lavine depositions (3.1).
09/29/22	Yates French	8.30	Review and revise rule 12 pleading (4.2); prepare for potential deposition (4.1).
09/29/22	Nikki Gavey	0.70	Draft order denying Shaik Baba's motion.
09/29/22	Meghan E. Guzaitis	1.00	Coordinate logistics re depositions (.5); review deposition notices (.3); conference with N. Guisinger, K&E team re depositions (.2).
09/29/22	Jacqueline Hahn	0.50	Draft order denying motion.
09/29/22	Richard U. S. Howell, P.C.	0.30	Review and provide comments to draft materials.
09/29/22	Richard U. S. Howell, P.C.	0.40	Telephone conference with M. Slade, K&E team re open restructuring and litigation issues.
09/29/22	Richard U. S. Howell, P.C.	1.30	Prepare and review correspondence and other materials re TRO and additional litigation issues.
09/29/22	Aleschia D. Hyde	6.60	Draft deposition notices (.5); draft deposition outlines for adversary witnesses (5.2); serve notice of depositions (.4); attend hearing on Baba motion (.5).
09/29/22	Christopher Marcus, P.C.	0.70	Review correspondence from 3AC Creditors Committee.
09/29/22	Jeffery S. Norman, P.C.	0.20	Review and comment on revised agreed order.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069357

Voyager Digital Ltd.

Matter Number:

53320-3

Adversary Proceeding &amp; Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/29/22	Laura Saal	0.40	Prepare draft notice of hearing for adversary proceeding.
09/29/22	Michael B. Slade	3.60	Telephone conference with A. Smith, K&E team re SEC issues (.4); correspond with C. Okike re same (.3); telephone conference with Quinn team (.5); telephone conferences with J. Sussberg, K&E team re Lavine adversary proceeding and attempts to resolve same (.3); correspond with J. Sussberg, K&E team re same (1.5); review witness outline (.6).
09/29/22	Allyson B. Smith	2.10	Telephone conference with 3AC committee (2.0); prepare for same (.1).
09/29/22	Josh Sussberg, P.C.	0.20	Correspond with M. Slade, K&E team re Lavine matter and status.
09/29/22	Josh Sussberg, P.C.	0.60	Telephone conference with Quinn and M. Slade re investigation (.4); follow-up telephone conference with M. Slade re same (.1); correspond with M. Slade re same (.1).
09/29/22	Katie J. Welch	6.20	Draft outline for Adam and Shingo Lavine depositions.
09/29/22	Lydia Yale	0.50	Open listen-only conference line into the adversary proceeding hearing and confirm continued connection of same.
09/30/22	Nicholas Adzima	2.20	Correspond with Fasken re Canadian matters.
09/30/22	Cade C. Boland	7.20	Research issues re Giacobbe complaint (2.1); draft motion to dismiss responsive to Giacobbe complaint (5.1).
09/30/22	Megan Bowsher	0.60	Research database for produced documents re brief insert document (.3); revise the document cites, bates numbers for attorney review (.3).
09/30/22	Megan Bowsher	0.50	Compile case documents for attorney review.
09/30/22	Zac Ciullo	2.30	Prepare for taking Lavine depositions (.8); analyze and revise outline for Lavine depositions (.9); telephone conference with Y. French and A. Hyde re strategy for depositions (.1); draft summary re Lavines' response to Debtors' motion for a temporary restraining order (.5).
09/30/22	Yates French	2.00	Review and revise TRO pleading.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069357  
 Matter Number: 53320-3

Adversary Proceeding & Contested Matts.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/30/22	Susan D. Golden	0.40	Telephone conference with M. Slade re stipulation settling Lavine adversary proceeding/TRO and correspond with L. Echeveria re same.
09/30/22	Nick Guisinger	0.90	Search produced documents for specific document.
09/30/22	Nick Guisinger	0.50	Prepare documents for Lavine depositions.
09/30/22	Richard U. S. Howell, P.C.	1.40	Prepare and review correspondence re open litigation and restructuring issues (1.3); review correspondence re TRO proceeding (.1).
09/30/22	Richard U. S. Howell, P.C.	0.20	Telephone conference with M. Slade, K&E team re open litigation items.
09/30/22	Richard U. S. Howell, P.C.	0.50	Review draft pleadings and other materials.
09/30/22	Aleschia D. Hyde	0.40	Revise master outline re adversary proceeding.
09/30/22	Christopher Marcus, P.C.	0.30	Review updates re Lavine matter.
09/30/22	Michael B. Slade	0.60	Draft correspondence re stipulation and settlement.
09/30/22	Josh Sussberg, P.C.	0.20	Correspond with M. Slade, K&E team re Lavine stipulation and resolution.
09/30/22	Katie J. Welch	0.70	Revise outline for Adam and Shingo Levine depositions.
<b>Total</b>		<b>910.10</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069349**  
**Client Matter: 53320-4**

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**In the Matter of Automatic Stay Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 3,559.00

Total legal services rendered

\$ 3,559.00



Legal Services for the Period Ending September 30, 2022

Invoice Number: 1050069349

Voyager Digital Ltd.

Matter Number: 53320-4

Automatic Stay Matters

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Susan D. Golden	0.30	1,315.00	394.50
Oliver Pare	0.70	910.00	637.00
Laura Saal	0.30	480.00	144.00
Michael E. Tracht	2.10	1,135.00	2,383.50
<b>TOTALS</b>	<b>3.40</b>		<b>\$ 3,559.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Automatic Stay Matters

Invoice Number: 1050069349  
 Matter Number: 53320-4

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/06/22	Laura Saal	0.30	Research precedent re motions to extend removal.
09/26/22	Susan D. Golden	0.30	Telephone conference with Y. French re motion to enforce stay (.2); review Judge Wiles rules re OSC to shorten time for emergency motion (.1).
09/27/22	Oliver Pare	0.70	Review, analyze pleadings re automatic stay motion (.5); attend hearing re same (.2).
09/27/22	Michael E. Tracht	2.10	Research applicability of exception to automatic stay for governmental proceedings to the order received from the Alaska Department of Commerce, Community, and Economic Development.
<b>Total</b>		<b>3.40</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069348**

**Client Matter: 53320-5**

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**In the Matter of Business Operations**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 946.00

Total legal services rendered

\$ 946.00

Legal Services for the Period Ending September 30, 2022

Invoice Number: 1050069348

Voyager Digital Ltd.

Matter Number: 53320-5

Business Operations

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Christine A. Okike, P.C.	0.20	1,640.00	328.00
Andy Veit, P.C.	0.40	1,545.00	618.00
<b>TOTALS</b>	<b>0.60</b>		<b>\$ 946.00</b>

Legal Services for the Period Ending September 30, 2022 Invoice Number: 1050069348  
Voyager Digital Ltd. Matter Number: 53320-5  
Business Operations

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/07/22	Andy Veit, P.C.	0.40	Review draft amendment to loan agreement.
09/21/22	Christine A. Okike, P.C.	0.20	Telephone conference with D. Brill re staked ETH.
<b>Total</b>		<b>0.60</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069347**

**Client Matter: 53320-6**

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**In the Matter of Case Administration**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 79,733.00

Total legal services rendered

\$ 79,733.00

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
 Matter Number: 53320-6

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	2.90	910.00	2,639.00
Nicholas Adzima	2.70	1,115.00	3,010.50
Ziv Ben-Shahar	3.50	660.00	2,310.00
Megan Bowsher	0.80	365.00	292.00
Zac Ciullo	0.90	1,155.00	1,039.50
Erica D. Clark	1.50	1,115.00	1,672.50
James A. D'Cruz	0.90	1,110.00	999.00
AnnElyse Scarlett Gains	0.60	1,275.00	765.00
Nikki Gavey	5.00	1,035.00	5,175.00
Jacqueline Hahn	7.90	295.00	2,330.50
Aleschia D. Hyde	0.50	900.00	450.00
Tom Kotlowski	0.50	910.00	455.00
Eduardo Miro Leal	0.50	1,235.00	617.50
Wes Lord	7.30	660.00	4,818.00
Christopher Marcus, P.C.	0.30	1,845.00	553.50
Melissa Mertz	3.20	910.00	2,912.00
Alex Noll	0.10	910.00	91.00
Jeffery S. Norman, P.C.	0.60	1,775.00	1,065.00
Christine A. Okike, P.C.	0.40	1,640.00	656.00
Oliver Pare	2.30	910.00	2,093.00
Anne G. Peetz	0.30	1,260.00	378.00
Miriam A. Peguero Medrano	1.30	1,115.00	1,449.50
Zak Piech	2.40	660.00	1,584.00
Laura Saal	1.90	480.00	912.00
Adrian Salmen	6.00	795.00	4,770.00
Alexei Julian Segall	1.00	795.00	795.00
Gelareh Sharafi	2.30	660.00	1,518.00
Michael B. Slade	7.60	1,645.00	12,502.00
Allyson B. Smith	4.70	1,235.00	5,804.50
Trevor Snider	0.40	1,115.00	446.00
Kristen M. Stoicescu	0.70	900.00	630.00
Josh Sussberg, P.C.	1.20	1,845.00	2,214.00

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
 Matter Number: 53320-6

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Evan Swager	5.10	1,035.00	5,278.50
Claire Terry	1.20	910.00	1,092.00
Michael E. Tracht	0.40	1,135.00	454.00
Laura-Jayne Urso	2.50	495.00	1,237.50
Andy Veit, P.C.	0.50	1,545.00	772.50
Danielle Walker	1.20	295.00	354.00
Lindsay Wasserman	0.40	910.00	364.00
Morgan Willis	5.70	365.00	2,080.50
Lydia Yale	1.00	295.00	295.00
Rachel Young	1.30	660.00	858.00
<b>TOTALS</b>	<b>91.50</b>		<b>\$ 79,733.00</b>



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
 Matter Number: 53320-6

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Olivia Acuna	0.50	Video conference with A. Smith, K&E team re case updates (.4); revise work in process tracker (.1).
09/01/22	Nicholas Adzima	1.00	Conference with A. Smith, K&E team re work in process (.4); conference with E. Swager, K&E team, Moelis team re case status, next steps (.6).
09/01/22	Erica D. Clark	0.30	Participate in conference with A. Smith, K&E team re work in process (partial).
09/01/22	James A. D'Cruz	0.20	Telephone conference with O. Pare, K&E team re case status.
09/01/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
09/01/22	Eduardo Miro Leal	0.50	Conference with A. Smith, K&E team re work in process.
09/01/22	Melissa Mertz	0.40	Telephone conference with A. Smith, K&E team re work in process.
09/01/22	Jeffery S. Norman, P.C.	0.20	Telephone conference with A. Smith, K&E team re work in process (partial).
09/01/22	Christine A. Okike, P.C.	0.40	Telephone conference with A. Smith, K&E team re key workstreams.
09/01/22	Oliver Pare	0.60	Telephone conference with A. Smith and K&E team re case logistics, next steps (.4); prepare for same (.2).
09/01/22	Miriam A. Peguero Medrano	0.40	Telephone conference with A. Smith K&E team re work in process.
09/01/22	Adrian Salmen	1.20	Revise work in process tracker (.6); video conference with A. Smith, K&E team re work in process (.4); prepare for same (.2).
09/01/22	Gelareh Sharafi	0.30	Telephone conference with A. Smith, K&E team re work in process (partial).
09/01/22	Allyson B. Smith	0.60	Telephone conference with N. Adzima, K&E team re work in process (.4); comment on tracker for same (.2).
09/01/22	Kristen M. Stoicescu	0.20	Telephone conference with A. Smith, K&E team re case status.
09/01/22	Evan Swager	0.40	Telephone conference with A. Smith, K&E team re work in process.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/01/22	Claire Terry	0.40	Conference with A. Smith, K&E team re work in process.
09/01/22	Andy Veit, P.C.	0.20	Telephone conference with A. Smith, K&E team re work in process (partial).
09/02/22	Jacqueline Hahn	0.20	Compile and circulate recently filed pleadings to K&E team.
09/02/22	Allyson B. Smith	0.30	Correspond and conference with A. Gains, K&E team re schedule amendments and updates.
09/03/22	Josh Sussberg, P.C.	0.20	Telephone conference and correspond with S. Ehrlich re case status.
09/05/22	Adrian Salmen	0.40	Revise work in process tracker.
09/06/22	Olivia Acuna	0.40	Revise work in process tracker (.3); correspond with A. Salmen re same (.1).
09/06/22	Erica D. Clark	0.60	Participate in conference with K&E team re work in process (.5); prepare for same (.1).
09/06/22	James A. D'Cruz	0.70	Participate in video conference with M. Slade, K&E team re UCC document request (.6); prepare re same (.1).
09/06/22	AnnElyse Scarlett Gains	0.60	Telephone conference with A. Smith, K&E team and Stretto re case analysis (.4); correspond with A. Smith, K&E team re same (.2).
09/06/22	Nikki Gavey	0.80	Review, revise work in process tracker (.3); telephone conference with A. Smith, K&E team re same (.5).
09/06/22	Melissa Mertz	0.80	Revise work in process tracker (.3); conference with A. Smith and K&E team re work in process (.5).
09/06/22	Oliver Pare	0.50	Telephone conference with A. Smith and K&E team re case status.
09/06/22	Miriam A. Peguero Medrano	0.50	Telephone conference with A. Smith, K&E team re work in process.
09/06/22	Adrian Salmen	1.60	Revise work in process tracker (1.1); attend conference with A. Smith, K&E team re work in process (.5).
09/06/22	Gelareh Sharafi	0.60	Telephone conference with K&E team re work in process (.5); prepare for same (.1).
09/06/22	Allyson B. Smith	0.60	Conference with N. Adzima, K&E team re work in process (.5); review tracker for same (.1).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/06/22	Kristen M. Stoicescu	0.50	Conference with M. Slade, K&E team re case status.
09/06/22	Josh Sussberg, P.C.	0.20	Telephone conference with S. Ehrlich re case status (.1); telephone conference with M. Renzi re case status (.1).
09/06/22	Evan Swager	0.70	Conference with A. Smith, K&E team re work in process (.5); prepare for same (.2).
09/06/22	Claire Terry	0.30	Conference with A. Smith, K&E team re work in process (partial).
09/06/22	Laura-Jayne Urso	2.50	Download from CSC website remainder of entity, organize by company and save to DMS (.7); input all entity results to master omnibus log (1.5); correspond with A. Murphy re same (.3).
09/06/22	Danielle Walker	0.20	Compile docket filings (.1); distribute to A. Smith, K&E team (.1).
09/06/22	Lindsay Wasserman	0.40	Conference with A. Smith, K&E team re work in process.
09/06/22	Morgan Willis	5.70	File notices of adjournment and notice of auction.
09/07/22	Megan Bowsher	0.80	Review, analyze dockets of adversary cases re deadline issues (.5); correspond with M. Guzaitis and Calendar Court Services re adding adversary cases to CompuLaw (.3).
09/07/22	Nikki Gavey	0.70	Office conference with E. Swager re case updates, next steps (.3); telephone conference with C. Okike, K&E team, BRG, Moelis re advisor check-in (.4).
09/07/22	Christopher Marcus, P.C.	0.30	Telephone conference with A. Smith, K&E, BRG teams re case status, updates.
09/07/22	Allyson B. Smith	0.40	Conference with C. Marcus, K&E team, Moelis, BRG teams re status, strategy.
09/07/22	Evan Swager	0.40	Telephone conference with A. Smith, Moelis, K&E, BRG teams re status.
09/07/22	Danielle Walker	0.70	Compile docket filings (.6); distribute same to K&E team (.1).
09/08/22	Olivia Acuna	0.10	Revise work in process tracker.
09/08/22	Nikki Gavey	0.10	Review, revise work in process tracker.
09/08/22	Oliver Pare	0.10	Review, revise work in process tracker.
09/08/22	Adrian Salmen	0.00	Revise work in process tracker.
09/08/22	Evan Swager	1.10	Revise work in process tracker.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Case Administration

Invoice Number: 1050069347  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Olivia Acuna	0.70	Telephone conference with A. Smith, K&E team re case status (.5); revise work in process tracker (.2).
09/09/22	Zac Ciullo	0.50	Telephone conference with A. Smith, K&E teams re coordination of tasks and strategy.
09/09/22	Erica D. Clark	0.50	Conference with A. Smith, K&E team re work in process.
09/09/22	Nikki Gavey	0.50	Telephone conference with A. Smith, K&E team re work in process.
09/09/22	Aleschia D. Hyde	0.50	Telephone conference with A. Smith, K&E team re work in process, updates.
09/09/22	Tom Kotlowski	0.50	Telephone conference with A. Smith, K&E team re all hands call.
09/09/22	Melissa Mertz	0.60	Revise work in process tracker (.1); telephone conference with A. Smith, K&E team re work in process (.5).
09/09/22	Jeffery S. Norman, P.C.	0.40	Prepare for and participate in telephone conference with C. Okike and K&E team re case and work in process status (partial).
09/09/22	Oliver Pare	0.60	Review, revise work in process tracker (.1); telephone conference with A. Smith and K&E team re work in process (.5).
09/09/22	Anne G. Peetz	0.30	Telephone conference with A. Smith, K&E team re case status.
09/09/22	Adrian Salmen	1.60	Revise work in process tracker (1.1); telephone conference with A. Smith, K&E team re work in process (.5).
09/09/22	Alexei Julian Segall	0.50	Telephone conference with A. Smith, K&E team re work in process.
09/09/22	Gelareh Sharafi	0.50	Telephone conference with K&E team and A. Smith re work in process.
09/09/22	Allyson B. Smith	0.50	Conference with N. Adzima, K&E team re work in process.
09/09/22	Trevor Snider	0.40	Participate in telephone conference with O. Pare, K&E team re open workstreams.
09/09/22	Evan Swager	0.60	Revise work in process tracker (.4); coordinate listserv (.2).
09/09/22	Claire Terry	0.50	Conference with A. Smith, K&E team re work in process.
09/09/22	Michael E. Tracht	0.40	Conference with M. Slade, K&E team re case progress and strategy.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Andy Veit, P.C.	0.30	Telephone conference with A. Smith, K&E team re updates and work in process.
09/09/22	Danielle Walker	0.30	Compile docket filings (.2); distribute same to K&E team (.1).
09/12/22	Nikki Gavey	0.30	Correspond with E. Swager, N. Adzima re deal updates, go-forward workstreams.
09/12/22	Jacqueline Hahn	0.30	Compile and circulate recently filed pleadings to A. Smith, K&E team.
09/12/22	Alexei Julian Segall	0.50	Telephone conference with A. Smith, K&E team re work in process.
09/12/22	Allyson B. Smith	0.50	Conference with N. Adzima, K&E team re work in process.
09/13/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
09/14/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.
09/15/22	Jacqueline Hahn	0.30	Compile and circulate recently filed pleadings to K&E team.
09/15/22	Alex Noll	0.10	Correspond with Company re updates.
09/15/22	Josh Sussberg, P.C.	0.10	Correspond with S. Ehrlich re case status.
09/16/22	Zac Ciullo	0.40	Video conference with M. Slade, K&E litigation team re work in process.
09/16/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to A. Smith, K&E team.
09/16/22	Josh Sussberg, P.C.	0.20	Telephone conference with C. Marcus re case status.
09/18/22	Nikki Gavey	0.60	Correspond with A. Smith, K&E team re deal updates, next steps.
09/19/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
09/19/22	Wes Lord	1.80	Review, analyze documents re case status and next steps.
09/19/22	Lydia Yale	0.80	Draft agenda for September 29, 2022 sale hearing.
09/19/22	Rachel Young	0.00	Review, analyze first day presentation.
09/20/22	Olivia Acuna	0.40	Correspond with A. Smith, E. Swager, N. Adzima, A. Salmen re case status.
09/20/22	Nikki Gavey	0.20	Review, revise work in process chart.
09/20/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/20/22	Melissa Mertz	0.30	Revise work in process tracker.
09/20/22	Zak Piech	1.00	Analyze documents, materials re case status.
09/20/22	Laura Saal	0.30	Arrange Court Solutions live lines.
09/20/22	Adrian Salmen	0.90	Revise work in process tracker.
09/20/22	Rachel Young	0.00	Review, analyze first day declaration and sale plan.
09/21/22	Olivia Acuna	0.10	Revise work in process tracker.
09/21/22	Nicholas Adzima	1.70	Conferences with A. Smith, K&E team re status, next steps.
09/21/22	Ziv Ben-Shahar	0.90	Conference with E. Swager and K&E team re auction status and case administration (.8); prepare for same (.1).
09/21/22	Nikki Gavey	0.50	Office conference with E. Swager, N. Adzima re deal updates, case status.
09/21/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.
09/21/22	Wes Lord	2.30	Conference with E. Swager and K&E team re case administration, updates (1.0); telephone conference with A. Salmen re work in process (.2); revise work in process tracker (1.1).
09/21/22	Zak Piech	1.00	Conference with E. Swager and K&E team re case administration, updates.
09/21/22	Laura Saal	0.70	Prepare and distribute calendar invites to A. Smith, K&E team re critical dates (.5); correspond with N. Adzima re same (.2).
09/21/22	Allyson B. Smith	0.50	Conference with N. Adzima, K&E team re work in process.
09/21/22	Evan Swager	1.00	Conference with M. Mertz, K&E team re case overview, next steps.
09/21/22	Rachel Young	1.00	Conference with E. Swager and K&E team re case administration, updates.
09/22/22	Olivia Acuna	0.10	Revise work in process tracker.
09/22/22	Nikki Gavey	0.50	Correspond with A. Smith, K&E team re deal updates, go-forward items.
09/22/22	Jacqueline Hahn	0.60	Update voicemail inbox (.4); compile and circulate recently filed pleadings to K&E team (.2).
09/22/22	Wes Lord	0.50	Telephone conference with A. Smith, K&E team re work in process.
09/22/22	Michael B. Slade	0.60	Telephone conference with J. Sussberg, K&E team, S. Ehrlich re case status, issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/22/22	Lydia Yale	0.20	Revise case calendar.
09/23/22	Nikki Gavey	0.30	Review correspondence re deal updates, next steps.
09/23/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.
09/23/22	Michael B. Slade	0.50	Analyze SEC requests.
09/23/22	Josh Sussberg, P.C.	0.10	Telephone conference with C. Okike re status.
09/25/22	Michael B. Slade	0.70	Telephone conference with counsel for special committee re investigation issues (.2); analyze issues protective order (.5).
09/25/22	Allyson B. Smith	0.30	Conference with J. Sussberg, K&E team re case status.
09/25/22	Josh Sussberg, P.C.	0.30	Correspond with A. Smith, K&E team re next steps.
09/26/22	Ziv Ben-Shahar	2.20	Review, analyze case background materials.
09/26/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
09/26/22	Gelareh Sharafi	0.40	Update, revise voicemail log and letter tracker (.3); correspond with C. Terry and K&E team re same (.1).
09/26/22	Michael B. Slade	5.80	Telephone conferences re Ethos termination threat with Gidwani, Ehrlich and K&E team (1.4); draft and edit TRO brief and edit declaration re same (4.4).
09/27/22	Jacqueline Hahn	0.30	Compile and circulate recently filed pleadings to K&E team.
09/28/22	Olivia Acuna	0.60	Revise work in process tracker (.2); conference with A. Smith, K&E team re work in process (.4).
09/28/22	Ziv Ben-Shahar	0.40	Correspond with A. Salmen, K&E team re work in process.
09/28/22	Erica D. Clark	0.10	Review, comment on work in process tracker.
09/28/22	Nikki Gavey	0.50	Conference with A. Smith, K&E team re work in process (.4); prepare for same (.1).
09/28/22	Jacqueline Hahn	0.70	Compile and circulate recently filed pleadings to K&E team.
09/28/22	Wes Lord	2.70	Review and revise work in process tracker (2.3); attend telephone conference with A. Smith, K&E team re work in process (.4).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/28/22	Melissa Mertz	0.70	Conference with A. Smith, K&E team re work in process (.4); update tracker re same (.3).
09/28/22	Oliver Pare	0.50	Conference with A. Smith and K&E team re case status, next steps (.4); prepare for same (.1).
09/28/22	Miriam A. Peguero Medrano	0.40	Telephone conference with K&E team re work in process.
09/28/22	Zak Piech	0.40	Conference with A. Smith and K&E team re case status.
09/28/22	Laura Saal	0.90	Participate in work in process conference (.4); arrange for live line for A. Lehmann re September 29 hearing (.5).
09/28/22	Adrian Salmen	0.30	Attend conference with A. Smith, K&E team re work in process (.2); prepare for same (.1).
09/28/22	Gelareh Sharafi	0.50	Conference with A. Smith and K&E team re work in process (.4); prepare for same (.1).
09/28/22	Allyson B. Smith	0.50	Conference with N. Adzima, K&E team re work in process (.4); review tracker for same (.1).
09/28/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re plan and D&O provisions.
09/28/22	Evan Swager	0.90	Review, revise work in process tracker (.5); conference with A. Smith, K&E team re work in process (.4).
09/28/22	Rachel Young	0.30	Attend conference with A. Smith, K&E team re case status.
09/29/22	Jacqueline Hahn	1.00	Update voicemail inbox (.5); compile and circulate recently filed pleadings to K&E team (.5).
09/30/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.
09/30/22	Melissa Mertz	0.40	Telephone conference with K&E, BRG, Moelis teams re case updates.
09/30/22	Allyson B. Smith	0.50	Conference with C. Okike, Company advisors re case status.
<b>Total</b>		<b>91.50</b>	



**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069346**

**Client Matter: 53320-7**

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**In the Matter of Cash Management and DIP Financing**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 56,051.00

Total legal services rendered

\$ 56,051.00

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069346

Voyager Digital Ltd.

Matter Number:

53320-7

Cash Management and DIP Financing

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Erica D. Clark	3.80	1,115.00	4,237.00
James A. D'Cruz	5.10	1,110.00	5,661.00
Nikki Gavey	22.90	1,035.00	23,701.50
Christine A. Okike, P.C.	3.90	1,640.00	6,396.00
Laura Saal	2.70	480.00	1,296.00
Allyson B. Smith	11.20	1,235.00	13,832.00
Josh Sussberg, P.C.	0.10	1,845.00	184.50
Morgan Willis	0.50	365.00	182.50
Lydia Yale	1.90	295.00	560.50
<b>TOTALS</b>	<b>52.10</b>		<b>\$ 56,051.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

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Cash Management and DIP Financing

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Erica D. Clark	0.70	Conference with Company, BRG, C. Okike, K&E team re cash management matters.
09/01/22	Nikki Gavey	1.00	Correspond with Company, BRG, A. Smith, K&E team re cash management issues, new bank account.
09/01/22	Christine A. Okike, P.C.	0.90	Review cash flow forecast (.2); telephone conference with W. Chan, P. Farley, BRG team, E. Clark, K&E team re cash management (.7).
09/01/22	Allyson B. Smith	0.80	Conference with Company, BRG, C. Okike, K&E team re cash management matters (.5); review cash flow forecast (.3).
09/02/22	Nikki Gavey	3.70	Correspond with C. Okike, U.S. Trustee, Company re revised bank account schedule (.4); review, revise same (1.1); correspond with Company, U.S. Trustee, UCC re new bank account (.9); research re debit card issues (.7); correspond with A. Smith, C. Okike re same (.2); correspond with Company, C. Okike re bank outreach re ACH chargeback letter (.2); analyze issues re same (.2).
09/02/22	Allyson B. Smith	0.70	Correspond with C. Okike, N. Sauer re debit card issues (.2); review analysis re same (.5).
09/03/22	Christine A. Okike, P.C.	0.30	Correspond with D. Azman re Alameda loans (.1); correspond with J. Sussberg, B. Tichenor, M. Renzi re same (.2).
09/06/22	Erica D. Clark	0.20	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.

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Cash Management and DIP Financing

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/06/22	Nikki Gavey	2.30	Analyze issues re revised third interim cash management order (.2); correspond with L. Wasserman re same (.1); revise cash management order re same (.9); telephone conference with Company, BRG, E. Clark re daily cash management matters (.2); correspond with Company re cash management issues, ACH chargebacks (.3); analyze issues re bank diligence requests re same (.2); correspond with A. Smith re FBO withdrawal issues (.2); correspond with Company, customers re ACH chargeback returns (.2).
09/06/22	Allyson B. Smith	0.70	Teleconference with E. Clark, K&E team, BRG, Company re cash management matters (.2); review correspondence re ACH chargebacks (.3); conference with N. Gavey re FBO withdrawal issues (.2).
09/08/22	Erica D. Clark	0.50	Conference with Company, BRG, N. Sauer, K&E team re cash management matters (.3); analyze issues re same (.1); correspond with N. Sauer, K&E and BRG re same (.1).
09/08/22	James A. D'Cruz	5.10	Analyze and revise company documents re loans.
09/08/22	Nikki Gavey	2.60	Correspond with Company re ACH chargebacks (.1); review, revise tracker re same (1.5); telephone conference with BRG team, Company, E. Clark re daily cash management issues (.3); telephone conference with M. Goodwin re cash management issues (.3); analyze issues, next steps re same (.2); review, revise third interim cash management order (.2).
09/08/22	Allyson B. Smith	0.50	Conference with Company, BRG, E. Clark, K&E team re cash management matters (.3); correspond with N. Gavey re third interim cash management order (.2).
09/09/22	Nikki Gavey	1.00	Correspond with C. Okike re cash management relief (.1); analyze issues re same (.1); revise third interim cash management order (.5); correspond with C. Okike, U.S. Trustee re same (.2); correspond with customer re ACH chargeback (.1).
09/09/22	Christine A. Okike, P.C.	1.10	Review cash management order re coin report (.2); review Alameda payoff letter (.9).

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Cash Management and DIP Financing

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Allyson B. Smith	1.20	Correspond with C. Okike re cash management order (.1); correspond with C. Okike, U. S Trustee re same (.2); correspond with N. Gavey re ACH chargebacks (.2); review revised payoff letter (.7).
09/12/22	Nikki Gavey	1.30	Review, revise cash management order (.7); correspond with U.S. Trustee re same (.1); analyze correspondence from bank re ACH chargeback issues (.1); correspond with Company re same (.2); review, revise notice of adjournment of cash management hearing (.2).
09/12/22	Christine A. Okike, P.C.	1.40	Analyze Alameda loan (.6); review intercompany loans (.8).
09/12/22	Christine A. Okike, P.C.	0.20	Review, analyze third interim cash management order.
09/12/22	Laura Saal	1.00	Prepare notice of adjournment re final cash management order (.5); file same (.3); coordinate service of same (.2).
09/12/22	Allyson B. Smith	2.40	Correspond with N. Gavey re cash management order, outstanding issues (.2); review, analyze intercompany loans (1.0); review, finalize collateral return pleadings (1.2).
09/12/22	Josh Sussberg, P.C.	0.10	Correspond with D. Azman re intercompany loan.
09/12/22	Lydia Yale	1.90	File return collateral motion.
09/13/22	Nikki Gavey	0.60	Analyze cash management order re constituent language, related issues (.5); correspond with C. Okike, K&E team re same (.1).
09/14/22	Erica D. Clark	0.40	Conference with Company, BRG, N. Sauer, K&E team re cash management, monthly operating report matters.
09/14/22	Nikki Gavey	2.10	Correspond with counsel to Wells Fargo re revised cash management order (.2); revise same (1.0); correspond with U.S. Trustee re same (.1); correspond with customers, Company re ACH chargeback issues (.4); telephone conference with E. Clark, BRG, Company re daily cash management issues (.4).

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 Voyager Digital Ltd.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Allyson B. Smith	0.40	Conference with Company, BRG, E. Clark, K&E team re cash management matters.
09/15/22	Erica D. Clark	1.20	Conference with Company, BRG, N. Sauer, K&E team re cash management, monthly operating report matters (.4); analyze monthly operating report re filing coordination (.8).
09/15/22	Nikki Gavey	1.20	Review, revise cash management order (.7); correspond with U.S. Trustee re same (.1); telephone conference with A. Smith, K&E team, Company, BRG team re daily cash management issues (.4).
09/15/22	Allyson B. Smith	0.40	Conference with Company, BRG, E. Clark, K&E team re cash management matters.
09/16/22	Nikki Gavey	1.30	Telephone conference with customer re withdrawal issue (.2); correspond with Company re same (.2); correspond with customer re same (.1); analyze various cash management issues (.6); correspond with Company re same (.2).
09/18/22	Morgan Willis	0.50	Analyze FBO motion and transcript (.3); correspond with A. Hyde re same (.2).
09/19/22	Nikki Gavey	2.70	Correspond with A. Smith, Company, BRG re cash management issues (1.0); analyze issues re same (.9); draft correspondence re notice of intercompany transfer (.3); correspond with Company re same (.3); correspond with BRG re same (.2).
09/19/22	Laura Saal	1.70	Research precedent re motion to seal (.5); prepare notice of filing of redacted payoff letter (.4); file motion to seal (.3); file notice of filing redacted fee letter (.3); coordinate service of same (.2).
09/19/22	Allyson B. Smith	2.70	Correspond with N. Gavey, Company, BRG re cash management issues (1.0); analyze issues re same (.9); review correspondence re notice of intercompany transfer (.3); correspond with O. Acuna, K&E team re payoff letter (.5).
09/20/22	Erica D. Clark	0.40	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.

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Cash Management and DIP Financing

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/20/22	Nikki Gavey	1.70	Correspond with J. Brosnahan, BRG, Moelis teams re cash management issues (.5); correspond with A. Smith re revised cash management order (.1); analyze issues re same (.2); revise same (.2); correspond with U.S. Trustee re same (.2); telephone conference with E. Clark, Company, BRG re daily cash management issues (.4); correspond with M. Goodwin (BRG) re same (.1).
09/20/22	Allyson B. Smith	0.50	Conference with Company, BRG re cash management.
09/26/22	Nikki Gavey	0.10	Telephone conference with BRG, Company re daily cash management coordination.
09/27/22	Nikki Gavey	0.30	Telephone conference with E. Clark, Company, BRG re daily cash coordination.
09/29/22	Erica D. Clark	0.40	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.
09/29/22	Nikki Gavey	0.50	Telephone conference with BRG, Company, E. Clark, A. Smith re daily cash coordination call (.4); correspond with Company re follow-up to same (.1).
09/29/22	Allyson B. Smith	0.90	Telephone conference with McDermott, FTI, BRG, Moelis re variance (.5); telephone conference with BRG, Company, N. Sauer re daily cash coordination call (.4).
09/30/22	Nikki Gavey	0.50	Draft declaration in support of crypto security.
<b>Total</b>		<b>52.10</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069356**

**Client Matter: 53320-8**

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**In the Matter of Customer and Vendor Communications**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 80,487.00

Total legal services rendered

\$ 80,487.00



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069356

Voyager Digital Ltd.

Matter Number:

53320-8

Customer and Vendor Communications

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	10.90	910.00	9,919.00
Nicholas Adzima	4.50	1,115.00	5,017.50
Ziv Ben-Shahar	1.10	660.00	726.00
Erica D. Clark	0.10	1,115.00	111.50
Nikki Gavey	9.60	1,035.00	9,936.00
Jacqueline Hahn	6.30	295.00	1,858.50
Wes Lord	0.60	660.00	396.00
Melissa Mertz	4.70	910.00	4,277.00
Christine A. Okike, P.C.	3.80	1,640.00	6,232.00
Oliver Pare	7.80	910.00	7,098.00
Zak Piech	1.30	660.00	858.00
Adrian Salmen	7.20	795.00	5,724.00
Alexei Julian Segall	0.50	795.00	397.50
Gelareh Sharafi	20.00	660.00	13,200.00
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Evan Swager	6.80	1,035.00	7,038.00
Claire Terry	2.40	910.00	2,184.00
Lindsay Wasserman	4.70	910.00	4,277.00
Rachel Young	0.60	660.00	396.00
Tanzila Zomo	1.60	295.00	472.00
<b>TOTALS</b>	<b>94.70</b>		<b>\$ 80,487.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Olivia Acuna	1.30	Telephone conferences with customers re chapter 11 status.
09/01/22	Jacqueline Hahn	0.40	Update voicemail inbox.
09/01/22	Christine A. Okike, P.C.	0.60	Review, analyze customer letters.
09/01/22	Oliver Pare	0.40	Telephone conferences with customers re case status.
09/01/22	Adrian Salmen	0.50	Correspond with G. Sharafi re voicemail log (.2); revise voicemail log (.3).
09/01/22	Gelareh Sharafi	0.60	Revise voicemail log (.3); correspond with C. Terry and K&E team re same (.1); revise letter tracker (.2).
09/01/22	Evan Swager	0.50	Correspond with customers re inquiries.
09/01/22	Lindsay Wasserman	0.20	Telephone conferences with stakeholders re case status.
09/02/22	Olivia Acuna	0.40	Telephone conferences with customers re chapter 11 status.
09/02/22	Jacqueline Hahn	0.40	Update voicemail inbox.
09/02/22	Melissa Mertz	0.50	Telephone conferences with customers re case issues, questions.
09/02/22	Oliver Pare	0.40	Telephone conferences with customers re case status.
09/02/22	Gelareh Sharafi	0.90	Telephone conferences with customers re chapter 11 status.
09/02/22	Gelareh Sharafi	1.00	Revise voicemail log and letter tracker (.8); correspond with E. Swager and A. Salmen re same (.2).
09/02/22	Lindsay Wasserman	0.70	Telephone conferences with stakeholders re case status.
09/05/22	Alexei Julian Segall	0.50	Correspond with Moelis team re user count.
09/06/22	Nikki Gavey	0.30	Review, analyze letter from customer.
09/06/22	Oliver Pare	0.40	Telephone conferences with customers re case status.
09/06/22	Adrian Salmen	1.30	Correspond with customers re bankruptcy inquiries.
09/06/22	Gelareh Sharafi	0.90	Revise voicemail log and letter tracker (.7); correspond with C. Terry and K&E team re same (.2).
09/06/22	Evan Swager	0.70	Correspond with customers re inquiries.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/06/22	Lindsay Wasserman	1.40	Telephone conferences with customers re case status.
09/07/22	Olivia Acuna	0.30	Telephone conferences with customers re case status.
09/07/22	Nikki Gavey	0.90	Telephone conference with customers, shareholders re inquiries (.7); correspond with Stretto re same (.2).
09/07/22	Oliver Pare	0.60	Telephone conferences with customers re case logistics.
09/07/22	Adrian Salmen	0.50	Correspond with customers re bankruptcy.
09/07/22	Gelareh Sharafi	0.50	Telephone conferences with customers re chapter 11 cases.
09/07/22	Gelareh Sharafi	0.40	Revise voicemail log (.3); correspond with K&E team re same (.1).
09/07/22	Tanzila Zomo	1.00	Compile and circulate recent voice mails to K&E team.
09/08/22	Olivia Acuna	1.30	Telephone conferences with customers re case status.
09/08/22	Nikki Gavey	2.60	Telephone conferences with customers, banks, shareholders re inquiries (2.1); correspond with Stretto, BRG re same (.4); telephone conference with Stretto re same (.1).
09/08/22	Oliver Pare	0.30	Telephone conferences with customers re case status.
09/08/22	Gelareh Sharafi	0.60	Telephone conferences with customers re case inquiries.
09/08/22	Gelareh Sharafi	0.70	Revise voicemail log (.4), correspond with E. Swager, K&E team re same (.1); update letter tracker (.2).
09/08/22	Evan Swager	0.60	Correspond with customers, N. Gavey re inquiries.
09/08/22	Lindsay Wasserman	0.70	Telephone conferences with stakeholders re case status.
09/09/22	Olivia Acuna	0.50	Telephone conferences with customers re case status.
09/09/22	Nikki Gavey	0.50	Telephone conference with shareholder re claims inquiries.
09/09/22	Melissa Mertz	1.70	Telephone conferences with customers re case questions, issues (1.3); correspond with customers re same (.4).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Oliver Pare	0.40	Telephone conferences with customers re case status.
09/09/22	Gelareh Sharafi	1.20	Telephone conferences with customers re case inquiries.
09/09/22	Gelareh Sharafi	0.40	Revise voice mail log, letter tracker and parties in interest list (.3); correspond with K&E team and C. Terry re same (.1).
09/09/22	Evan Swager	0.70	Correspond with customers re inquiries.
09/09/22	Lindsay Wasserman	0.40	Telephone conferences with stakeholders re case status.
09/09/22	Tanzila Zomo	0.60	Compile and circulate recent voicemails to K&E team.
09/12/22	Olivia Acuna	0.30	Telephone conferences with customers re case status.
09/12/22	Jacqueline Hahn	0.70	Update voicemail inbox.
09/12/22	Adrian Salmen	1.10	Correspond with customers re bankruptcy inquiries.
09/12/22	Gelareh Sharafi	0.50	Telephone conference with customers re case status.
09/12/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3); correspond with C. Terry, K&E team re same (.2).
09/12/22	Claire Terry	0.90	Telephone conferences with parties in interest re inquiries (.7); revise call log tracker re same (.2).
09/12/22	Lindsay Wasserman	0.20	Telephone conferences with stakeholders re case status.
09/13/22	Olivia Acuna	0.90	Telephone conferences with customers re case status.
09/13/22	Jacqueline Hahn	0.70	Update voicemail inbox.
09/13/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3); correspond with C. Terry and K&E team re same (.2).
09/13/22	Claire Terry	0.10	Revise call log tracker.
09/13/22	Lindsay Wasserman	0.10	Telephone conferences with stakeholders re case status.
09/14/22	Olivia Acuna	2.00	Telephone conferences with customers re case status (1.4); correspond with customers re same (.6).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Nikki Gavey	1.60	Correspond with G. Sharafi re customer outreach tracker (.1); correspond with customer re inquiry on filing a proof of claim (.1); telephone conferences with customers, shareholders re case inquiries (1.4).
09/14/22	Jacqueline Hahn	0.80	Revise voicemail inbox.
09/14/22	Oliver Pare	1.60	Telephone conferences with customers re case status.
09/14/22	Gelareh Sharafi	0.50	Telephone conference with customers re case status.
09/14/22	Gelareh Sharafi	0.90	Revise voicemail log (.2); correspond with C. Terry and K&E team re same (.2), revise letter tracker (.5).
09/14/22	Evan Swager	0.40	Correspond with customers re inquiries.
09/14/22	Claire Terry	0.50	Telephone conferences with parties in interest re inquiries (.4); revise call log tracker re same (.1).
09/15/22	Olivia Acuna	0.70	Telephone conferences with customers re chapter 11 status.
09/15/22	Nicholas Adzima	1.20	Conferences with customers re status.
09/15/22	Jacqueline Hahn	0.50	Revise voicemail inbox.
09/15/22	Melissa Mertz	1.40	Telephone conferences with customers re questions, case updates (1.3); revise tracker re same (.1).
09/15/22	Oliver Pare	1.40	Telephone conferences with customers re case status.
09/15/22	Adrian Salmen	1.30	Correspond with C. Terry re voicemail log (.4); correspond with customers re bankruptcy inquiries (.9).
09/15/22	Gelareh Sharafi	0.50	Telephone conference with customers re case status.
09/15/22	Gelareh Sharafi	0.60	Revise voicemail log and letter tracker (.5); correspond with C. Terry and K&E team re same (.1).
09/15/22	Lindsay Wasserman	0.30	Telephone conferences with stakeholders re case status.
09/16/22	Olivia Acuna	0.70	Telephone conferences with customers re chapter 11 status.
09/16/22	Nicholas Adzima	2.20	Telephone conferences with customers re status.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/16/22	Nikki Gavey	1.50	Telephone conference with customers, shareholders re case inquiries (1.3); correspond with BRG team re same (.2).
09/16/22	Jacqueline Hahn	0.80	Revise voicemail inbox.
09/16/22	Oliver Pare	0.40	Telephone conferences with customers re case status.
09/16/22	Adrian Salmen	0.60	Correspond with customers re bankruptcy inquiries.
09/16/22	Gelareh Sharafi	0.50	Revise letter tracker and voicemail log (.4); correspond with C. Terry and K&E team re same (.1).
09/16/22	Evan Swager	0.60	Correspond with customers re inquiries (.4); correspond with Stretto re same (.2).
09/16/22	Lindsay Wasserman	0.30	Telephone conferences with stakeholders re case status.
09/18/22	Nikki Gavey	0.10	Correspond with customer re bankruptcy case inquiry.
09/19/22	Olivia Acuna	0.40	Telephone conference with customer re chapter 11 status.
09/19/22	Nikki Gavey	1.30	Correspond with customers, stakeholders re bankruptcy inquiries.
09/19/22	Jacqueline Hahn	0.50	Revise voicemail inbox.
09/19/22	Oliver Pare	0.20	Telephone conferences with customers re case status.
09/19/22	Gelareh Sharafi	0.50	Telephone conferences with customers re case status.
09/19/22	Gelareh Sharafi	0.50	Revise letter tracker and voicemail log (.3); correspond with C. Terry and K&E team re same (.2).
09/19/22	Evan Swager	0.50	Correspond with customers re inquiries.
09/19/22	Claire Terry	0.40	Telephone conferences with parties in interests re inquiries.
09/20/22	Olivia Acuna	0.70	Telephone conferences with customers re chapter 11 status.
09/20/22	Nikki Gavey	0.30	Telephone conferences with creditors re case inquiries.
09/20/22	Jacqueline Hahn	0.20	Update voicemail inbox.
09/20/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3); correspond with C. Terry and K&E team re same (.2).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/20/22	Lindsay Wasserman	0.30	Telephone conferences with stakeholders re case status.
09/21/22	Olivia Acuna	0.70	Telephone conferences with customers re chapter 11 status.
09/21/22	Nikki Gavey	0.20	Telephone conferences with customers re case inquiries.
09/21/22	Jacqueline Hahn	0.60	Revise voicemail inbox.
09/21/22	Oliver Pare	0.30	Telephone conferences with customers re case status.
09/21/22	Adrian Salmen	0.80	Correspond with customers re bankruptcy inquiries.
09/21/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3), correspond with C. Terry and K&E team re same (.2).
09/21/22	Claire Terry	0.50	Telephone conferences with parties in interest re inquiries (.4); revise call tracker re same (.1).
09/22/22	Olivia Acuna	0.30	Telephone conferences with customers re chapter 11 status.
09/22/22	Melissa Mertz	0.60	Telephone conferences with customers re case updates, questions.
09/22/22	Gelareh Sharafi	1.00	Telephone conference with customers re case status, update voicemail log tracker.
09/22/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3); correspond with C. Terry and K&E team re same (.2).
09/22/22	Lindsay Wasserman	0.10	Telephone conferences with stakeholders re case status.
09/23/22	Jacqueline Hahn	0.20	Revise voicemail inbox.
09/23/22	Christine A. Okike, P.C.	0.80	Review and revise press release.
09/23/22	Oliver Pare	0.30	Telephone conferences with customers re case status.
09/23/22	Gelareh Sharafi	0.70	Telephone conference with customers re case status (.4); revise voicemail log tracker (.3).
09/23/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.3); correspond with C. Terry and K&E team re same (.2).
09/23/22	Evan Swager	1.10	Correspond with customers re inquiries.
09/24/22	Christine A. Okike, P.C.	0.30	Telephone conference with S. Cohen, Teneo team, C. Murphy, Moelis team, J. Sussberg, K&E team re communications.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/25/22	Christine A. Okike, P.C.	0.60	Telephone conference with C. Hsia, Teneo team, C. Murphy, Moelis team, A. Smith, K&E team re press release (.2); review press release (.4).
09/25/22	Josh Sussberg, P.C.	0.20	Creditor correspondence and outreach.
09/26/22	Nikki Gavey	0.10	Telephone conferences with customer re case inquiries.
09/26/22	Jacqueline Hahn	0.30	Revise voicemail inbox.
09/26/22	Christine A. Okike, P.C.	1.50	Review press release (.6); review Q&A communications materials (.9).
09/26/22	Gelareh Sharafi	0.50	Telephone conferences with customers re case status.
09/26/22	Evan Swager	0.60	Correspond with customers re inquiries.
09/27/22	Ziv Ben-Shahar	0.80	Telephone conference with M. Mertz, K&E team re customer communications (.5); correspond with M. Mertz re same (.3).
09/27/22	Jacqueline Hahn	0.20	Update voicemail inbox.
09/27/22	Wes Lord	0.60	Conference with E. Swager re creditor questions.
09/27/22	Melissa Mertz	0.50	Conference with O. Acuna, K&E team re customer call updates.
09/27/22	Oliver Pare	1.10	Telephone conferences with customers re case status (.6); conference with E. Swager and K&E team re customer communications (.5).
09/27/22	Zak Piech	1.00	Conference with E. Swager and K&E team re customer communications (.5); correspond with M. Mertz, K&E team re same (.5).
09/27/22	Gelareh Sharafi	0.50	Telephone conference with customers re case status.
09/27/22	Gelareh Sharafi	0.50	Conference with O. Pare and K&E team re creditor communications.
09/27/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.4); correspond with C. Terry and K&E team re same (.1).
09/27/22	Evan Swager	0.50	Conference with O. Pare, K&E team re customer inquiries, talking points.
09/27/22	Rachel Young	0.60	Conference with M. Mertz, K&E team re customer communication (.5); correspond with M. Mertz re same (.1).



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Customer and Vendor Communications

Invoice Number: 1050069356  
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/28/22	Olivia Acuna	0.40	Correspond with Z. Piech, K&E team re customer calls (.2); telephone conference with Z. Piech re same (.2).
09/28/22	Ziv Ben-Shahar	0.30	Review, analyze account holder correspondence (.2); correspond with account holder re account issues (.1).
09/28/22	Nikki Gavey	0.20	Telephone conference with creditors re case inquiries.
09/28/22	Zak Piech	0.20	Conference with O. Acuna re customer outreach.
09/28/22	Adrian Salmen	1.10	Correspond with customers re bankruptcy inquiries.
09/28/22	Gelareh Sharafi	0.60	Revise voicemail log and letter tracker (.5), correspond with C. Terry and K&E team re same (.1).
09/29/22	Zak Piech	0.10	Telephone conference with customer re case updates, questions.
09/29/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.4); correspond with C. Terry and K&E team re same (.1).
09/30/22	Nicholas Adzima	1.10	Telephone conferences with customers and vendors re case status.
09/30/22	Erica D. Clark	0.10	Correspond with Company re vendor concerns.
09/30/22	Gelareh Sharafi	0.50	Revise voicemail log and letter tracker (.4); correspond with C. Terry and K&E team re same (.1).
09/30/22	Evan Swager	0.60	Correspond with customers re case status, inquiries (.4); correspond with Stretto team re same (.2).
<b>Total</b>		<b>94.70</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069358**

**Client Matter: 53320-9**

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**In the Matter of Claims Administration and Objections**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 9,811.00

Total legal services rendered

\$ 9,811.00

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069358

Voyager Digital Ltd.

Matter Number:

53320-9

Claims Administration and Objections

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Erica D. Clark	0.60	1,115.00	669.00
Richard U. S. Howell, P.C.	1.80	1,435.00	2,583.00
Christine A. Okike, P.C.	0.60	1,640.00	984.00
Laura Saal	0.70	480.00	336.00
Allyson B. Smith	3.00	1,235.00	3,705.00
Lydia Yale	5.20	295.00	1,534.00
<b>TOTALS</b>	<b>11.90</b>		<b>\$ 9,811.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069358  
 Matter Number: 53320-9

Claims Administration and Objections

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/07/22	Erica D. Clark	0.60	Conference with A. Smith, K&E and BRG teams re preference analysis (.2); analyze issues re same (.4).
09/07/22	Allyson B. Smith	1.00	Conference with E. Clark, K&E team, BRG re preference analysis (.2); analyze issues re same (.6); follow up with P. Farley re same (.2).
09/08/22	Lydia Yale	1.30	Correspond with L. Saal, E. Swager and O. Pare re preparing a claim settlement agreement to be drafted.
09/09/22	Christine A. Okike, P.C.	0.60	Telephone conference with M. Renzi re intercompany claims (.3); correspond with F. Yates re indemnification claims (.3).
09/09/22	Allyson B. Smith	1.20	Analyze intercompany claims.
09/09/22	Lydia Yale	3.90	Draft claims settlement agreement.
09/19/22	Richard U. S. Howell, P.C.	1.80	Prepare and review correspondence re claims investigation process (1.3); telephone conference re same (.5).
09/22/22	Laura Saal	0.70	File objection to baba motion (.3); correspond with A. Hyde re same (.2); coordinate service of same (.2).
09/28/22	Allyson B. Smith	0.80	Telephone conference with BRG re preference analysis (.3); analyze same (.5).
<b>Total</b>		<b>11.90</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069359**

**Client Matter: 53320-10**

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**In the Matter of Official Committee Matters and Meetings**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 209,837.50

Total legal services rendered

\$ 209,837.50

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069359

Voyager Digital Ltd.

Matter Number:

53320-10

Official Committee Matters and Meetings

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	0.30	910.00	273.00
Nicholas Adzima	2.80	1,115.00	3,122.00
Zac Ciullo	61.70	1,155.00	71,263.50
Erica D. Clark	0.50	1,115.00	557.50
James A. D'Cruz	32.90	1,110.00	36,519.00
Nikki Gavey	0.50	1,035.00	517.50
Richard U. S. Howell, P.C.	9.10	1,435.00	13,058.50
Christine A. Okike, P.C.	0.40	1,640.00	656.00
Michael B. Slade	0.20	1,645.00	329.00
Allyson B. Smith	0.40	1,235.00	494.00
Michael S. Smith	7.70	985.00	7,584.50
Josh Sussberg, P.C.	0.80	1,845.00	1,476.00
Evan Swager	0.60	1,035.00	621.00
Michael E. Tracht	54.70	1,135.00	62,084.50
Katie J. Welch	10.90	1,035.00	11,281.50
<b>TOTALS</b>	<b>183.50</b>		<b>\$ 209,837.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Official Committee Matters and Meetings

Invoice Number: 1050069359  
 Matter Number: 53320-10

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Zac Ciullo	3.40	Revise interview notes for B. Silard special committee interview (.3) correspond with E. Clark, K&E team re same (.1); prepare for interview preparation session for G. Hanshe (1.2); conference with G. Hanshe in preparation for special committee interview (1.7); telephone conference with Y. French re strategy for G. Hanshe interview (.1).
09/01/22	Erica D. Clark	0.50	Analyze issues re UCC preference analysis request (.4); correspond with Z. Ciullo, K&E team re same (.1).
09/01/22	Josh Sussberg, P.C.	0.10	Telephone conference with A. Smith re FTI diligence.
09/02/22	Michael E. Tracht	7.20	Conference with M. Lalwani re upcoming interview (2.5); review, analyze documents re same (4.7).
09/03/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re UCC updates and status.
09/04/22	Zac Ciullo	0.40	Analyze 3AC bankruptcy filings, Company internal documents, and Company corporate documents re production in response to special committee's document requests.
09/04/22	Josh Sussberg, P.C.	0.30	Telephone conference with D. Azman re case status and next steps (.2); correspond with D. Azman re same (.1).
09/05/22	Zac Ciullo	2.50	Analyze Company internal documents in response to request for information from special committee (1.2); prepare for interview preparation session for R. Whooley (1.3).
09/06/22	Zac Ciullo	7.50	Prepare for interview preparation session for R. Whooley (3.3); conference with R. Whooley re preparation for special committee interview (3.7); prepare for interview preparation session for G. Hanshe (.5).
09/06/22	Michael E. Tracht	10.10	Participate in M. Lalwani interview (3.5); conference with N. Wasdin, Z. Ciullo and R. Whooley re upcoming interview (2.2); analyze and compile E. Psaropoulos custodial data re upcoming interview (4.4).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Official Committee Matters and Meetings

Invoice Number: 1050069359  
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/07/22	Zac Ciullo	9.60	Conference with R. Whooley re special committee interview (1.5); participate in and defend special committee interview of R. Whooley (6.6); analyze G. Hanshe text messages in preparation for special committee interview (.8); conference with G. Hanshe re special committee interview (.7).
09/07/22	Nikki Gavey	0.50	Telephone conference with A. Smith, K&E team, BRG, Moelis, UCC re case updates.
09/07/22	Christine A. Okike, P.C.	0.40	Telephone conference with M. Renzi, BRG team, B. Tichenor, Moelis team, A. Smith, K&E team re key workstreams.
09/07/22	Allyson B. Smith	0.40	Conference with UCC advisors, C. Okike, K&E team, Moelis, BRG teams re status.
09/07/22	Michael E. Tracht	11.20	Analyze documents re E. Psaropoulos interview (1.0); participate in interview of R. Whooley (9.1); draft interview notes (.5); correspond with M. Slade, K&E team re same (.6).
09/08/22	Olivia Acuna	0.30	Prepare for UCC town hall (.1); virtually participate in same (.2).
09/08/22	Zac Ciullo	5.40	Conference with G. Hanshe re special committee interview (.5); participate in and defend special committee interview of G. Hanshe (4.8); coordinate creation of D. Brill binder for special committee interview preparation (.1).
09/08/22	Evan Swager	0.60	Review, revise second town hall transcript.
09/08/22	Michael E. Tracht	3.50	Conference with S. Ehrlich re preparation for upcoming Special Committee interview (1.5); analyze documents brought by UCC re upcoming witness preparation sessions (.7); review, analyze additional correspondence re production to committees (1.3).
09/09/22	Zac Ciullo	3.20	Coordinate document productions in response to UCC requests (.1); analyze documents concerning loan counterparties for document productions in re response to UCC document requests (3.1).
09/09/22	Zac Ciullo	1.80	Telephone conference with R. Howell re strategy for P. Kramer interview (.1); draft notes from G. Hanshe interview (1.6); correspond with A. Smith, K&E team re same (.1).



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Official Committee Matters and Meetings

Invoice Number: 1050069359  
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	James A. D'Cruz	8.20	Analyze and compile documents re UCC document requests.
09/09/22	Michael S. Smith	7.70	Research re legal standard for sub rosa objections in Second Circuit (3.0); draft memorandum re same (2.6); review, revise documents re lending decisions (2.1).
09/09/22	Katie J. Welch	3.30	Review and analyze documents for UCC document requests.
09/10/22	James A. D'Cruz	2.80	Analyze and compile documents re UCC document requests.
09/11/22	James A. D'Cruz	2.30	Analyze and compile documents re UCC document requests (2.2); correspond with Z. Cuillo re privilege question (.1).
09/11/22	Michael E. Tracht	2.60	Conference with S. Ehrlich and E. Psaropoulos re interview preparation.
09/11/22	Katie J. Welch	3.80	Review and analyze documents re UCC document requests.
09/12/22	Zac Ciullo	2.00	Coordinate document review and production assignments in response to UCC requests for production (.2); analyze documents re UCC requests for production (1.4); coordinate quality control review re same (.1); telephone conference with N. Wasdin re document production issues in response to UCC requests (.2); correspond with N. Wasdin re same (.1).
09/12/22	Zac Ciullo	4.10	Participate in special committee interview of S. Ehrlich.
09/12/22	James A. D'Cruz	6.30	Analyze and compile documents re UCC document requests (4.1); analyze Benzinga articles (1.8); analyze P. Kramer interview notes summary (.4).
09/12/22	Richard U. S. Howell, P.C.	9.10	Prepare for and attend S. Ehrlich interview (6.5); prepare for additional special committee interviews (2.6).
09/12/22	Michael E. Tracht	8.80	Assist in interview of S. Ehrlich (7.1); conference with E. Psaropoulos re interview preparation (.6); further review, analyze documents re potential production to committees (1.1).
09/13/22	Zac Ciullo	3.90	Analyze documents related to loan counterparties in response to UCC requests.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Official Committee Matters and Meetings

Invoice Number: 1050069359  
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/13/22	James A. D'Cruz	3.70	Analyze and compile documents re UCC document requests (2.2); correspond with Z. Cuillo re same (.1); review and analyze statements by Voyager officers (1.3); correspond with K. Stoicescu re Voyager interviews (.1).
09/13/22	Michael E. Tracht	9.00	Assist in E. Psaropoulos interview preparation (7.9); correspond with Company, A. Smith, K&E team re D. Brill interview materials (.2); draft post-interview memoranda (.9).
09/14/22	Nicholas Adzima	0.80	Correspond with UCC re status, next steps.
09/14/22	Zac Ciullo	1.50	Telephone conference with N. Wasdin re UCC requests for document production (.1); correspond with paralegal team re same (.1); analyze document productions re UCC requests (1.3).
09/14/22	Zac Ciullo	0.10	Telephone conference with N. Wasdin re E. Psarapoulos interview and key themes.
09/15/22	Zac Ciullo	0.20	Correspond with M. Slade re UCC document production request (.1); coordinate review of loan counterparty documents in response to UCC document requests (.1).
09/16/22	Zac Ciullo	0.50	Coordinate document review in response to UCC requests (.2); correspond with N. Wasdin re production status re UCC requests for production (.1); telephone conference with N. Wasdin re same (.2).
09/16/22	James A. D'Cruz	9.60	Review and analyze instructions from Z. Cuillo re document review project (.1); analyze, revise documents in response to UCC inquiry (8.5); revise certain documents re privileged items (.5); draft and revise chart of key documents (.3); correspond with Z. Cuillo and K&E team re key documents (.1); draft summary re same (.1).
09/16/22	Katie J. Welch	0.50	Participate in video conference with J. D'Cruz, K&E team re status of UCC document review.
09/17/22	Michael E. Tracht	1.10	Review, analyze additional materials potentially re lending relationship with Alameda.
09/17/22	Katie J. Welch	3.30	Review and revise documents for UCC document requests.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Official Committee Matters and Meetings

Invoice Number: 1050069359  
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/19/22	Zac Ciullo	0.70	Telephone conference with N. Wasdin re UCC requests.
09/19/22	Zac Ciullo	1.20	Analyze and summarize review batches and key documents re UCC requests for production.
09/19/22	Zac Ciullo	1.30	Analyze UCC requests re status of productions.
09/19/22	Michael B. Slade	0.20	Telephone conference with UCC counsel re case updates, status.
09/19/22	Michael E. Tracht	0.20	Correspond with Z. Ciullo re influencer agreements.
09/20/22	Zac Ciullo	6.10	Analyze documents re UCC requests for production.
09/20/22	Michael E. Tracht	1.00	Correspond with Z. Ciullo re quality-control review of documents concerning Alameda (.1); quality-control review re same (.9).
09/21/22	Nicholas Adzima	1.00	Participate in conferences with UCC, Company advisors re status, next steps.
09/21/22	Zac Ciullo	4.40	Analyze documents to determine responsiveness and privilege re UCC requests for production.
09/22/22	Zac Ciullo	1.90	Coordinate and conduct quality control review re documents responsive to UCC requests for production.
09/23/22	Nicholas Adzima	1.00	Conferences with UCC advisors re plan considerations.
09/23/22	Josh Sussberg, P.C.	0.30	Correspond with UCC re timing and next steps.
<b>Total</b>		<b>183.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069360**  
**Client Matter: 53320-11**

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**In the Matter of Use, Sale, and Disposition of Property**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 1,955,830.50

Total legal services rendered

\$ 1,955,830.50

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Use, Sale, and Disposition of Property

Invoice Number: 1050069360  
 Matter Number: 53320-11

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	24.40	910.00	22,204.00
Nicholas Adzima	208.30	1,115.00	232,254.50
Bob Allen, P.C.	0.30	1,425.00	427.50
Jack M. Amaro	1.40	1,035.00	1,449.00
Psalm Cheung	3.30	1,115.00	3,679.50
Zac Ciullo	0.50	1,155.00	577.50
Erica D. Clark	2.00	1,115.00	2,230.00
Jack Coles	4.20	1,170.00	4,914.00
James A. D'Cruz	0.30	1,110.00	333.00
Sharon Davidov	3.80	1,035.00	3,933.00
Jonathan L. Davis, P.C.	29.00	1,795.00	52,055.00
Sally Evans	0.30	1,430.00	429.00
Nikki Gavey	22.20	1,035.00	22,977.00
Susan D. Golden	1.60	1,315.00	2,104.00
John Thomas Goldman	0.50	1,355.00	677.50
Nick Guisinger	0.50	265.00	132.50
Meghan E. Guzaitis	0.80	480.00	384.00
Luci Hague	4.30	1,235.00	5,310.50
Jacqueline Hahn	1.20	295.00	354.00
Andrew Houlin	4.80	1,035.00	4,968.00
Richard U. S. Howell, P.C.	10.20	1,435.00	14,637.00
R.D. Kohut	2.70	1,395.00	3,766.50
Tom Kotlowski	2.10	910.00	1,911.00
Erika Krum	1.00	910.00	910.00
Steven R. Lackey	0.70	1,170.00	819.00
Eduardo Miro Leal	204.90	1,235.00	253,051.50
Matthew Lovell, P.C.	10.60	1,560.00	16,536.00
Mario Mancuso, P.C.	0.30	1,830.00	549.00
Christopher Marcus, P.C.	96.30	1,845.00	177,673.50
Melissa Mertz	82.00	910.00	74,620.00
Alexandra Mihalas	1.90	1,695.00	3,220.50
Aidan S. Murphy	32.20	1,170.00	37,674.00

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069360

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Alex Noll	0.50	910.00	455.00
Jeffery S. Norman, P.C.	2.70	1,775.00	4,792.50
Christine A. Okike, P.C.	149.50	1,640.00	245,180.00
Oliver Pare	12.10	910.00	11,011.00
Jackson Phinney	5.30	1,170.00	6,201.00
Ty'Meka M. Reeves-Sobers	0.50	1,235.00	617.50
Laura Saal	4.00	480.00	1,920.00
Alexei Julian Segall	27.60	795.00	21,942.00
Alana Siegel	2.00	1,170.00	2,340.00
Michael B. Slade	6.90	1,645.00	11,350.50
Allyson B. Smith	116.80	1,235.00	144,248.00
Michael S. Smith	2.30	985.00	2,265.50
Trevor Snider	13.30	1,115.00	14,829.50
Inhae Song	65.60	910.00	59,696.00
Josh Sussberg, P.C.	17.20	1,845.00	31,734.00
Evan Swager	130.90	1,035.00	135,481.50
Claire Terry	5.80	910.00	5,278.00
Steve Toth	135.00	1,430.00	193,050.00
Sal Trinchetto	137.30	795.00	109,153.50
Kate Vera, P.C.	2.10	1,425.00	2,992.50
Christina A. Wa	1.00	1,170.00	1,170.00
Danielle Walker	1.00	295.00	295.00
Lanre Williams	1.10	1,235.00	1,358.50
Morgan Willis	2.80	365.00	1,022.00
Lydia Yale	2.10	295.00	619.50
Rachel Young	0.10	660.00	66.00
<b>TOTALS</b>	<b>1,604.10</b>		<b>\$ 1,955,830.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Use, Sale, and Disposition of Property

Invoice Number: 1050069360  
 Matter Number: 53320-11

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Olivia Acuna	3.80	Revise unwind motion (3.0); correspond with M. Slade, A. Smith, E. Swager re same (.8).
09/01/22	Nicholas Adzima	4.00	Conferences with Moelis, A. Smith, K&E team re sale status (.6); review, revise sale motion (3.4).
09/01/22	Zac Ciullo	0.50	Telephone conference with A. Smith, K&E team, BRG and Moelis teams re update on sales strategy.
09/01/22	Jonathan L. Davis, P.C.	0.20	Correspond with C. Marcus, K&E team re sale updates, issues.
09/01/22	Steven R. Lackey	0.40	Conference with A. Smith, K&E team re transaction status.
09/01/22	Eduardo Miro Leal	5.50	Telephone conference with S. Trinchetto re disclosure schedules (1.0); correspond with Company, C. Okike and K&E team re APA (.9); analyze issues re same (3.6).
09/01/22	Christopher Marcus, P.C.	0.60	Telephone conference with C. Okike, K&E team re sale update.
09/01/22	Aidan S. Murphy	4.00	Analyze escrow and know your customer documents (1.9); review and revise escrow agreement (2.1).
09/01/22	Christine A. Okike, P.C.	1.30	Telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re sale process (.5); telephone conferences with B. Tichenor re same (.5); correspond with E. Leal re APA (.3).
09/01/22	Alexei Julian Segall	3.80	Telephone conference with A. Murphy, K&E team re disclosure schedule (.5); review, analyze VDR materials (1.0); follow up with BRG and Company re outstanding requests (2.3).
09/01/22	Alexei Julian Segall	1.30	Correspond with bidder counsel re escrow deposit (.6); review, analyze escrow agreements (.7).
09/01/22	Alexei Julian Segall	0.50	Telephone conference with A. Murphy, K&E team re disclosure schedule (.2); review, analyze VDR materials (.2); correspond with BRG and Company re outstanding requests re disclosure schedule. (.1).
09/01/22	Michael B. Slade	0.60	Review and comment on unwind motion.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Use, Sale, and Disposition of Property

Invoice Number: 1050069360  
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/01/22	Allyson B. Smith	2.20	Correspond with M. Slade, K&E team re unwind motion (.8); review, comment on same (.5); conference with Moelis, N. Adzima, K&E team re sale status (.6); correspond with B. Tichenor re same (.3).
09/01/22	Inhae Song	10.20	Update APA and disclosure schedules per conference with Company and documents on datasite (5.8); correspond with various deal teams to track necessary documentation and update schedules re same (2.3); correspond with bidders re process, next steps (2.1).
09/01/22	Josh Sussberg, P.C.	0.20	Correspond with C. Okike re bids and status.
09/01/22	Evan Swager	1.20	Review, revise loan unwind motion (1.1); correspond with O. Acuna, A. Smith, K&E team re same (.1).
09/01/22	Evan Swager	0.70	Telephone conference with A. Smith, K&E team re sale process (.5); telephone conference with N. Adzima, potential bidder re sale process (.2).
09/01/22	Evan Swager	0.30	Coordinate auction logistics.
09/01/22	Sal Trinchetto	4.30	Conference with E. Leal re disclosure schedules (.5); telephone conference with E. Martin re escrow agreement (.2); telephone conferences with E. Leal re escrow agreement (.3); correspond with escrow agent and E. Leal re escrow agreement (.9); draft escrow agreement (.5); review and analyze contracts for disclosure schedules (1.9).
09/02/22	Olivia Acuna	2.30	Revise unwind motion (1.9); correspond with E. Swager, A. Smith re same (.4).
09/02/22	Nicholas Adzima	3.00	Conferences with A. Smith, working group re sale status (1.8); correspond with A. Smith, working group re same (1.2).
09/02/22	Jonathan L. Davis, P.C.	0.20	Correspond with J. Sussberg, K&E team re sale updates, issues.
09/02/22	Andrew Houlin	1.80	Review loan term sheet and existing master loan agreement (1.2); draft correspondence re same (.6).



Legal Services for the Period Ending September 30, 2022

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/02/22	Eduardo Miro Leal	4.00	Coordinate escrow agent replacement (1.0); review escrow agreement (.5); telephone conference with potential bidder team re diligence (.5); telephone conference with bidder counsel re APA (.5); review purchase agreement (1.5).
09/02/22	Aidan S. Murphy	1.20	Telephone conference with S. Trinchetto, K&E team re disclosure schedules (.4); review, analyze escrow agreement (.3); telephone conference with escrow agent re KYC (.5).
09/02/22	Christine A. Okike, P.C.	2.90	Telephone conference with B. Tichenor, Moelis team, potential bidder team re bid (.2); telephone conference with S. Ehrlich re sale process (.4); telephone conference with S. Cohen, Teneo team, B. Tichenor, Moelis team re sale process (.3); telephone conference with potential bidder team, UCC, D. Azman, McDermott team, S. Simms, FTI team, B. Tichenor, Moelis team, A. Smith, K&E team re bid considerations (1.8); telephone conference with B. Tichenor re sale process (.2).
09/02/22	Alexei Julian Segall	3.70	Correspond with A. Smith, K&E team re open items on APA (.8); draft contract matrix re consent requirements for APA (1.0); review, analyze respective contracts (.4); correspond with BRG team re same (.7); review, analyze Company financial report re APA disclosure (.8).
09/02/22	Allyson B. Smith	4.20	Correspond with O. Acuna, E. Swager re unwind motion (.4); conferences with N. Adzima, working group re sale status, workstreams, strategy (1.4); telephone conference with potential bidder team, UCC, D. Azman, McDermott team, S. Simms, FTI team, B. Tichenor, Moelis team, C. Okike, K&E team re bid considerations (1.8); correspond with A. Segall re open APA items (.6).
09/02/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re bid issues.

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/02/22	Evan Swager	4.50	Review, revise sale motion (3.4); telephone conference with A. Smith, Paul Hastings team re regulatory considerations (.4); correspond with A. Smith, C. Okike re unwind motion (.3); review credit agreements re same (.4).
09/02/22	Sal Trinchetto	5.80	Draft signing checklist (.9); conference with E. Leal, A. Murphy, I. Song and A. Segall re disclosure schedules (.5); revise know your customer for escrow agent (3.1); correspond with bidder counsel re know your customer (.8); draft escrow agreement (.2); telephone conference with A. Segall re disclosure schedules (.3).
09/03/22	Michael B. Slade	2.70	Review motion and proposed order re adversary proceeding (.8); draft diligence summary (1.1); review and revise responses to document requests and analyze documents re same (.8).
09/04/22	Richard U. S. Howell, P.C.	0.30	Review correspondence re sale process.
09/04/22	Christine A. Okike, P.C.	0.10	Correspond with D. Azman re Alameda loans re return of collateral motion.
09/04/22	Josh Sussberg, P.C.	0.10	Telephone conference with J. Dermont re sale process.
09/05/22	Olivia Acuna	1.00	Revise motion to seal re loan unwind motion.
09/05/22	Jonathan L. Davis, P.C.	0.30	Analyze issues re various case and sale matters.
09/05/22	Eduardo Miro Leal	1.00	Correspond with J. Sussberg re auction matters, bid deposits (.1); analyze issues, APA re same (.9).
09/05/22	Josh Sussberg, P.C.	0.10	Correspond with E. Leal re auction and bidders.
09/05/22	Sal Trinchetto	0.90	Prepare and collect signature pages for escrow agreement.
09/06/22	Olivia Acuna	4.10	Revise loan unwind motion (2.5); revise motion to seal re same (1.2); correspond with E. Swager, K&E team re same (.4).
09/06/22	Nicholas Adzima	2.40	Prepare auction notice (.3); review, revise sale motion (1.9); correspond with A. Smith, K&E team re same (.2).
09/06/22	Jonathan L. Davis, P.C.	1.50	Analyze issues re various case and sale matters.
09/06/22	Susan D. Golden	0.50	Correspond with E. Swager and T. Danhauser re Sept. 13 auction.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069360

Voyager Digital Ltd.

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53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/06/22	Andrew Houlin	2.50	Draft amendments to individual loans re loan unwind motion.
09/06/22	Richard U. S. Howell, P.C.	1.00	Review, analyze materials related to sales process in advance of auction.
09/06/22	Eduardo Miro Leal	7.50	Telephone conference with potential bidder team and Moelis re bid considerations (.5); prepare issues list for APA in preparation of receipt of bids (2.0); review bid markup from bidder and prepare issues list (3.0); telephone conference with I. Song, K&E team re disclosure schedules (.5); review disclosure schedules re same (1.0); correspond with Company re same (.5).
09/06/22	Melissa Mertz	0.70	Revise sale motion.
09/06/22	Aidan S. Murphy	1.50	Telephone conference with A. Smith, K&E team re transaction checklist (.5); telephone conference with A. Smith, K&E team re schedules (1.0).
09/06/22	Christine A. Okike, P.C.	0.50	Telephone conference with A. Dietderich re Alameda loans re loan unwind motion (.3); review auction notice (.1); review bidder summary (.1).
09/06/22	Alexei Julian Segall	4.60	Video conference with A. Smith, K&E team re bids received (1.2); review, analyze bids (1.0); draft analysis chart of proposed changes to APA (1.6); correspond with A. Smith, K&E team re bid disclosure schedules and analysis charts (.8).
09/06/22	Allyson B. Smith	2.00	Conference with N. Adzima, K&E team re auction notice, sale motion (.2); correspond with E. Swager re court reporter (.3); conference with A. Murphy, K&E team re transaction checklist (.5); conference with same re schedules (1.0).
09/06/22	Inhae Song	3.10	Correspond with A. Smith, K&E team re disclosure schedules.
09/06/22	Evan Swager	4.50	Correspond with court reporter, A. Smith, S. Golden re auction logistics (.7); review, revise sale motion (3.2); correspond with O. Acuna re unwind motion (.6).
09/06/22	Steve Toth	0.90	Analyze bid APA markups.

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09/06/22	Sal Trinchetto	5.80	Conference with E. Leal, A. Murphy, A. Segall and I. Song re checklist and open items (.5); conference with I. Song and A. Segall re schedules review (.5); conference with E. Leal, A. Murphy, A. Segall and I. Song re bids and schedules (.5); draft escrow agreement (.8); correspond with E. Leal, K&E team re escrow agreement and wires (1.2); draft disclosure schedules and bid reps summary based on bids (2.3).
09/06/22	Morgan Willis	0.80	Draft and revise notices in preparation for filing revised orders and auction information.
09/07/22	Olivia Acuna	3.40	Review, revise unwind motion (3.1); correspond with E. Swager re same (.3).
09/07/22	Nicholas Adzima	3.20	Conferences with A. Smith, K&E team, working group re sale process (2.5); review, revise materials re same (.7).
09/07/22	Erica D. Clark	0.10	Conference with A. Smith, K&E team re general crypto strategy issues.
09/07/22	Jonathan L. Davis, P.C.	1.30	Analyze various case and sale matters.
09/07/22	Andrew Houlin	0.50	Revise amendments to loan documents re loan unwind motion (.4); draft correspondence re same (.1).
09/07/22	Richard U. S. Howell, P.C.	1.10	Review portions of bids and related materials in advance of auction.
09/07/22	Eduardo Miro Leal	5.50	Conference with Moelis, S. Toth, K&E team re APA diligence (.5); correspond with Company re schedules and ancillary matters (1.0); review, analyze received bids (including related APA markups) (.8); revise issues list re same (3.2).
09/07/22	Christopher Marcus, P.C.	0.50	Telephone conference with Moelis re Bids.
09/07/22	Melissa Mertz	0.60	Correspond with L. Yale re sale order precedent (.2); review, analyze precedent sale orders (.4).
09/07/22	Aidan S. Murphy	3.50	Review, revise FTX agreement.

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09/07/22	Christine A. Okike, P.C.	2.70	Telephone conference with B. Schroder, potential bidder team, B. Tichenor, Moelis team re bid considerations (.2); telephone conferences with S. Simms, FTI team, D. Azman, McDermott team, M. Renzi, BRG team, B. Tichenor, Moelis team, A. Smith, K&E team re sale process and bid requirements (1.8); telephone conference with A. Smith re same (.2); telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re bids (.5).
09/07/22	Oliver Pare	0.70	Review, analyze purchase offers.
09/07/22	Alexei Julian Segall	3.20	Review, analyze contracts chart (.6); revise disclosure schedules for APA (1.7); telephone conferences with A. Smith, K&E team re disclosure schedules (.9).
09/07/22	Michael S. Smith	2.30	Analyze asset purchase agreement.
09/07/22	Allyson B. Smith	3.20	Conference with E. Swager re auction logistics (.3); conferences with N. Adzima, K&E team re sale process, bids analysis (2.5); review materials for same (.4).
09/07/22	Inhae Song	1.80	Correspond with Company, A. Smith, K&E team re requests related to disclosure schedules.
09/07/22	Josh Sussberg, P.C.	0.40	Telephone conference with Moelis re bids (.3); correspond with Moelis re auction status (.1).
09/07/22	Evan Swager	4.30	Review, revise unwind motion (3.6); correspond with O. Acuna re same (.5); telephone conference with E. Leal re same (.2).
09/07/22	Evan Swager	0.30	Coordinate auction logistics with A. Smith, Moelis, BRG teams.
09/07/22	Steve Toth	0.70	Conference with E. Leal re APAs (.2); conference with Moelis, E. Leal, and K&E team re same (.5).
09/07/22	Sal Trinchetto	0.30	Correspond with escrow agent re deposits.
09/07/22	Lydia Yale	0.70	Research re precedent sale orders.
09/08/22	Olivia Acuna	3.20	Revise loan unwind motion.
09/08/22	Nicholas Adzima	3.80	Conferences with A. Smith, K&E team, working group re sale process (2.0); review, revise materials re same (1.8).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/08/22	Jonathan L. Davis, P.C.	3.00	Review, analyze bids and issues list (1.1); telephone conferences with E. Leal, K&E team re same (1.9).
09/08/22	Eduardo Miro Leal	11.50	Review, analyze additional received bids (4.8); revise issues list re same (4.7); telephone conference with J. Davis, K&E team re disclosure schedules (.5); telephone conference with J. Davis, K&E team re issues list (.5); telephone conference with IP team re same (.5); telephone conference with Moelis re auction procedures (.5).
09/08/22	Matthew Lovell, P.C.	0.50	Prepare for Zoom conference with E. Leal, K&E team re data privacy considerations in sale process (.1); participate in same (.4).
09/08/22	Christopher Marcus, P.C.	0.40	Correspond with A. Smith, K&E team re auction.
09/08/22	Melissa Mertz	2.70	Conference with E. Swager re sale motion issues (.2); research precedent re motion to shorten re sale period (.7); draft same (1.8).
09/08/22	Jeffery S. Norman, P.C.	1.70	Prepare for telephone conference with M. Lovell and K&E team re data privacy and migration issues (.1); participate in same (.4); review, analyze client privacy policy, user agreement, terms of use and asset information (.3); review and analyze final bid documents (.9).
09/08/22	Alexei Julian Segall	0.50	Telephone conference with A. Smith, K&E team re auction preparation.
09/08/22	Alexei Julian Segall	0.50	Telephone conference with M. Lovell, K&E team re intellectual property issues.
09/08/22	Alexei Julian Segall	3.10	Telephone conference with A. Smith, K&E team re schedules (.5); revise APA schedules in accordance with bids received (2.6).
09/08/22	Alana Siegel	1.50	Draft issues list re bidder contract.
09/08/22	Allyson B. Smith	4.90	Conferences with N. Adzima, K&E team re sale process, bids analysis (2.0); review, comment on unwind motion (1.2); analyze APA issues list (.9); conference with UCC, Moelis, BRG, S. Toth, K&E team re bids, analysis (.8).

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09/08/22	Trevor Snider	1.40	Prepare for telephone conference with E. Leal, M. Lovell and J. Norman re privacy issues (.2); participate in same (.5) review, analyze Company service agreements and privacy policies (.7).
09/08/22	Inhae Song	4.50	Correspond with A. Smith, K&E team re disclosure schedules (1.5); conference with A. Smith, K&E team re bid documents and issues list (3.0).
09/08/22	Josh Sussberg, P.C.	0.10	Analyze correspondence re auction.
09/08/22	Evan Swager	5.30	Correspond with E. Asplund, Moelis team, A. Smith, K&E team re auction (.9); telephone conference with E. Leal, K&E team re APA (.4); correspond with A. Smith, K&E team re next steps (.6); review, revise loan unwind motion (2.9); correspond with O. Acuna, A. Smith re same (.5).
09/08/22	Steve Toth	1.50	Analyze APA issues list (.2); conference with E. Leal, K&E team re issues list (.5); conference with Committee, Moelis, A. Smith, K&E team and BRG re transactional issues (.8).
09/08/22	Sal Trinchetto	6.10	Telephone conferences with A. Murphy, K&E team re issues lists (4.0); draft disclosure schedule request and combined schedule (.5); draft checklist re open items (1.0); correspond with A. Murphy, K&E team re same (.6).
09/09/22	Olivia Acuna	1.80	Revise loan unwind motion (1.3); correspond with E. Swager, A. Smith re same (.5).
09/09/22	Nicholas Adzima	5.20	Conferences with A. Smith, K&E team re sale status (2.2); prepare for auction (1.4); correspond with A. Smith, K&E team re same (.4); review, revise materials re same (1.2).
09/09/22	Jack M. Amaro	0.80	Revise transaction documents.
09/09/22	Psalm Cheung	1.60	Revise antitrust-related provisions from draft transaction agreement for particular bidder.
09/09/22	Sharon Davidov	1.80	Review and revise purchase agreement and schedules (1.6); correspond with J. Phinney re purchase agreements and schedules (.2).
09/09/22	Jonathan L. Davis, P.C.	2.00	Review, analyze bid issues and matters.
09/09/22	John Thomas Goldman	0.50	Correspond with A. Smith, K&E team re bid documents and next steps.
09/09/22	R.D. Kohut	0.40	Revise APA.

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09/09/22	Tom Kotlowski	0.70	Revise merger agreement and disclosure schedules.
09/09/22	Steven R. Lackey	0.30	Conference with A. Peetz and K&E team re transaction status.
09/09/22	Eduardo Miro Leal	10.00	Telephone conference with Moelis re APA markups (1.1); review, finalize issues list (3.3); review, analyze APA markups (3.4); telephone conference with potential bidder counsel re APA markup (.4); telephone conference with FTX counsel re APA markup (.3); telephone conference with potential bidder counsel re APA markups (.5); telephone conference with E. Swager, K&E team re disclosure schedules (.4); conference with potential bidder counsel re bid (.6).
09/09/22	Matthew Lovell, P.C.	0.50	Review, analyze draft APA.
09/09/22	Christopher Marcus, P.C.	4.50	Telephone conference with Moelis team re bids (.7); review, analyze bids (2.3); review Moelis materials re sale issues (1.0); telephone conference with Moelis re strategy (.5).
09/09/22	Melissa Mertz	3.60	Revise sale motion to shorten (.5); research re same (1.3); draft sale motion objection tracker (.5); correspond with E. Swager, N. Adzima re same (.1); correspond with J. Hahn, K&E team re sale motion objection response (.2); correspond with E. Swager, K&E team re sale issues (.4); research issues re same (.6).
09/09/22	Alexandra Mihalas	0.70	Review, analyze revisions to asset sale agreement ERISA provisions.
09/09/22	Alex Noll	0.50	Review, revise APA.



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09/09/22	Christine A. Okike, P.C.	2.20	Telephone conference with B. Tichenor, Moelis team, C. Marcus, K&E team re sale process (.5); telephone conference with potential bidder, D. Moss, Jones Day team, UCC, S. Simms, FTI team, D. Azman, McDermott team, B. Tichenor, Moelis team, A. Smith, K&E team re Kraken bid (.8); telephone conference with potential bidder, UCC, S. Simms, FTI team, D. Azman, McDermott team, B. Tichenor, Moelis team, A. Smith, K&E team re bid (partial) (.3); telephone conference with J. Dermont, Moelis team, C. Marcus, K&E team re sale process (.6).
09/09/22	Christine A. Okike, P.C.	1.30	Review Alameda unwind motion (1.0); telephone conference with D. Brill, M. Schwartz, A. Smith re same (.3).
09/09/22	Jackson Phinney	1.50	Review and comment on draft bid documents (1.2); correspond with R. Kohut, S. Davidov and I. Song re same (.3).
09/09/22	Ty'Meka M. Reeves-Sobers	0.50	Review, analyze revised auction bid purchase agreement.
09/09/22	Alexei Julian Segall	2.10	Telephone conference with Company, A. Smith, K&E team re APA (.5); review, analyze APA (1.0); correspond with A. Smith, K&E team re diligence requests (.6).
09/09/22	Alexei Julian Segall	1.40	Telephone conference with UCC, bidder re potential transaction (1.0); review, analyze bidder markup and materials (.4).
09/09/22	Michael B. Slade	0.60	Review and edit RFP responses.
09/09/22	Allyson B. Smith	5.90	Conferences with N. Adzima, K&E team re sale status (2.2); prepare for auction (1.4); correspond with N. Adzima, K&E, Moelis team re same (.4); review, unwind motion and conferences with C. Okike, Company re same (1.2); review revised APA (.7).
09/09/22	Trevor Snider	2.50	Review and revise bidder APA (1.7); review due diligence (.4); draft disclosures against new representations (.4).
09/09/22	Inhae Song	8.50	Correspond with Company, A. Smith, K&E team re disclosure schedules (3.8); conference with bidders re bid documents and issues list (4.7).

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09/09/22	Josh Sussberg, P.C.	0.30	Telephone conference with D. Brosgol re status and auction (.1); telephone conference with J. Dermont re same (.1); correspond with S. Ehrlich re auction (.1).
09/09/22	Josh Sussberg, P.C.	0.10	Correspond with B. Tichenor, Moelis, K&E team re confidential bidder.
09/09/22	Evan Swager	5.00	Review, revise sealing motion re unwind motion (2.6); correspond with A. Smith, O. Acuna re same (.4); draft sale timeline (.6); research re same (.3); telephone conference with E. Leal, K&E team re APA (.5); telephone conference with A. Sexton, K&E team re tax analysis (.6).
09/09/22	Claire Terry	0.30	Conference with M. Mertz re sale motion, declarations.
09/09/22	Steve Toth	4.60	Conference with Moelis and BRG re APA issues grid (1.1); participate in telephone conference with bidder, committee advisors and committee, C. Okike and K&E team (.7); participate in telephone conference with another bidder, committee advisors and committee, C. Okike and K&E team (1.2); conference with SC, E. Leal, and K&E team re APA issues (.4); correspond with E. Leal re same (.1); participate in telephone conference with bidder counsel, C. Okike and K&E team (.8); conference with E. Leal re APA (.3).
09/09/22	Sal Trinchetto	6.10	Telephone conferences with bidders re issues list (4.0); telephone conference with A. Murphy, K&E team re issues list calls and status (1.0); draft asset purchase agreement (1.1).
09/09/22	Kate Vera, P.C.	1.50	Review and revise APA.
09/09/22	Christina A. Wa	1.00	Review, comment on bidder markups to purchase agreement and schedules.
09/09/22	Lanre Williams	1.10	Review and revise markup of real estate sections of revised APA.
09/10/22	Nicholas Adzima	1.20	Conferences with A. Smith, K&E team, Moelis teams re sale process (.8); prepare for auction re same (.4).
09/10/22	Jack Coles	0.60	Review APA for antitrust edits (.5); draft correspondence to I. Song re same (.1).

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09/10/22	Eduardo Miro Leal	1.50	Correspond with Company, A. Smith, K&E team re auction and received bids.
09/10/22	Matthew Lovell, P.C.	0.90	Review revised APA from bidder (.5); correspond with T. Snider re same (.1); review, analyze revised disclosure schedules (.2); correspond with T. Snider re same (.1).
09/10/22	Christopher Marcus, P.C.	3.80	Analyze bid comparison materials (2.1); telephone conference with Moelis team re same (.8); analyze BRG materials re same (.7); correspond with A. Smith re same (.2).
09/10/22	Christine A. Okike, P.C.	1.50	Review, analyze bids (.7); telephone conference with B. Tichenor, Moelis team, M. Renzi, BRG team, C. Marcus, K&E team re same (.8).
09/10/22	Christine A. Okike, P.C.	0.30	Review Alameda payoff letter.
09/10/22	Alana Siegel	0.50	Draft issues list on bidder purchase agreement markup.
09/10/22	Allyson B. Smith	2.10	Review payoff letter (.2); conference with N. Adzima, E. Swager re sale status, next steps in advance of auction (.4); coordinate with Moelis team re same (.5); analyze bids (1.0).
09/10/22	Inhae Song	1.70	Revise updated APA and schedules per bid draft.
09/10/22	Steve Toth	0.40	Analyze correspondence re APA matters.
09/10/22	Sal Trinchetto	6.00	Draft, revise asset purchase agreement (5.5); telephone conferences with E. Leal re same (.5).
09/11/22	Nicholas Adzima	1.80	Conferences with E. Swager, A. Smith re status, next steps in advance of auction (.4); prepare, review, revise materials re same (1.4).
09/11/22	Nikki Gavey	0.50	Correspond with E. Swager, K&E team re bid process, motion to shorten.
09/11/22	Eduardo Miro Leal	2.50	Review and revise APA draft.
09/11/22	Christopher Marcus, P.C.	2.60	Telephone conference with MTRA (.5); prepare for same (.3); analyze strategy re Auction materials (.8); analyze bids (1.0).
09/11/22	Melissa Mertz	2.80	Review, analyze bid details (.5); review, revise motion to shorten re sale motion (1.9); telephone conference with E. Swager re sale issues (.4).

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09/11/22	Christine A. Okike, P.C.	0.60	Telephone conference with B. Tichenor re bids (.1); review, analyze bids (.5).
09/11/22	Christine A. Okike, P.C.	0.40	Telephone conference with A. Dietderich re Alameda unwind motion (.1); review S&C's comments to Alameda unwind motion (.3).
09/11/22	Allyson B. Smith	1.10	Review S&C markup of unwind motion (.3); correspond with O. Acuna, K&E team re same (.1); correspond with B. Tichenor re bids (.2); analyze same (.5).
09/11/22	Josh Sussberg, P.C.	0.70	Telephone conference with J. Dermont re sale strategy (.1); correspond with J. Dermont re follow-up to same (.1); telephone conference with B. Tichenor re same (.1); telephone conference with C. Marcus re same (.1); correspond with Moelis and BRG re same (.3).
09/11/22	Evan Swager	1.70	Review loan unwind motion (.6); review motion to shorten (.6); telephone conference with M. Mertz re sale (.5).
09/11/22	Sal Trinchetto	7.50	Draft asset purchase agreement.
09/12/22	Nicholas Adzima	5.50	Conferences with Moelis, A. Smith, K&E, BRG, UCC re auction.
09/12/22	Nicholas Adzima	5.30	Review, revise sale documentation (1.7); prepare for auction (1.6); conferences with A. Smith, working group re same (2.0).
09/12/22	Erica D. Clark	0.70	Analyze issues and relevant materials re disclosure schedules (.4); correspond with A. Smith, K&E team re same (.3).
09/12/22	Jonathan L. Davis, P.C.	0.50	Review, analyze issues re auction process.
09/12/22	Jacqueline Hahn	0.20	Prepare hearing transcript materials re auction.
09/12/22	R.D. Kohut	0.70	Revise transaction agreement.
09/12/22	Eduardo Miro Leal	13.00	Conference with UCC advisors re auction (1.3); telephone conferences with S. Toth, K&E team re disclosure schedules, bid status (.6); review and revise FTX APA draft (11.1).
09/12/22	Matthew Lovell, P.C.	0.30	Review, analyze revised APA from bidder (.2); correspond with A. Smith, K&E team re same (.1).

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09/12/22	Christopher Marcus, P.C.	7.30	Telephone conference with Moelis re auction rules (1.4); review bid materials (1.0); meeting with UCC re auction (2.2); review, analyze correspondence re APAs (.9); review materials and attention to preparation for auction (1.8).
09/12/22	Christine A. Okike, P.C.	4.90	Participate in meeting with D. Azman, McDermott team, S. Simms, FTI team, B. Tichenor, Moelis team, M. Renzi, BRG team, C. Marcus, K&E team re auction (2.5); draft auction rules and script (1.7); telephone conference with C. Murphy, Moelis team, C. Marcus, K&E team re same (.3); telephone conference with B. Tichenor, Moelis team, C. Marcus, K&E team re potential bid (.4).
09/12/22	Christine A. Okike, P.C.	0.20	Telephone conference with S. Cohen, B. Tichenor re communications.
09/12/22	Christine A. Okike, P.C.	0.90	Review, analyze Alameda loan unwind motion.
09/12/22	Jackson Phinney	0.50	Draft new provisions for asset purchase agreement (.3), correspond with E. Leal and R. Kohut re same (.2).
09/12/22	Alexei Julian Segall	2.10	Telephone conference with A. Smith, K&E team re APA schedule updates (.5); revise, and update disclosure schedule (1.0); telephone conference with I. Song re same (.6).
09/12/22	Allyson B. Smith	6.00	Office conferences with C. Marcus, K&E teams, BRG team, Moelis team re upcoming auction (2.5); telephone conference with K&E, PH teams re bids (1.0); conference with Teneo re communications around auction (.5); conferences with N. Adzima, K&E team re qualified bidders, auction logistics (2.0).
09/12/22	Inhae Song	7.30	Telephone conference with bidders re bid auction documents (1.2); correspond with A. Smith, K&E team, Company re same (2.4); update disclosure schedules and ancillary documents (1.9); correspond with deal teams re disclosure schedules (1.8).
09/12/22	Josh Sussberg, P.C.	0.40	Correspond with C. Marcus re auction and status (.2); correspond with J. Dermont re auction (.2).

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09/12/22	Evan Swager	8.20	Conference with C. Okike, Moelis team re APAs (2.1); review, revise unwind motion (3.8); review, revise motion to seal re same (1.2); correspond with A. Smith, K&E team re same (.8); prepare same for filing (.3).
09/12/22	Steve Toth	3.30	Conference with E. Leal re APA status (.2); analyze and respond to correspondence re bids (.4); conference with E. Leal, K&E team re bid status (.3); analyze bidder APA (1.8); analyze potential bidder APA (.6).
09/12/22	Sal Trinchetto	0.80	Correspond with Company, A. Smith, K&E team re primary transaction documents (.4); correspond with Company, A. Smith, K&E team re asset purchase agreement (.4).
09/12/22	Lydia Yale	1.40	Research re precedent replies to objections to sale motions (.4); draft same (1.0).
09/13/22	Nicholas Adzima	12.20	Participate in auction.
09/13/22	Erica D. Clark	0.50	Conference with I. Song, K&E team re disclosure schedules (.2); correspond with I. Song, K&E team re same (.1); analyze issues re same (.2).
09/13/22	Sharon Davidov	2.00	Review and revise asset purchase agreement (1.7); correspond with R. Kohut, K&E team re same (.3).
09/13/22	Jonathan L. Davis, P.C.	8.50	Participate in auction process (7.1); analyze, review negotiations, agreements with various bidders (1.4).
09/13/22	Nikki Gavey	4.50	Telephone conference with M. Mertz, C. Terry re status of sale documents (.4); correspond with E. Swager re same (.2); analyze issues, next steps re same (.2); review, analyze sale declaration precedent (.5); correspond with E. Swager, K&E team re status of sale, bids, deal documentation (.9); review, analyze sale motion, sale guidelines, bidding procedures (1.6); correspond with M. Mertz re same (.2); telephone conference with E. Swager re auction debrief (.5).
09/13/22	Susan D. Golden	0.50	Correspond with A. Smith re Voyager auction logistics (.3); correspond with Lexitas and TSG re court reporters for same (.2).
09/13/22	Jacqueline Hahn	1.00	Research precedent re sale motion (.3); draft sale motion declaration (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/13/22	Richard U. S. Howell, P.C.	1.90	Review, prepare correspondence re open sales process and other restructuring issues (.8); multiple telephone conferences with A. Smith, K&E team re auction process (.6); review materials re same (.5).
09/13/22	Tom Kotlowski	0.70	Revise asset purchase agreement.
09/13/22	Eduardo Miro Leal	12.50	Participate in auction proceedings (3.2); review and revise FTX APA (3.8); review and revise disclosure schedules (1.5); participate in conferences with bidders in connection with the auction (3.1); correspond with Company re auction status (.9).
09/13/22	Christopher Marcus, P.C.	9.80	Prepare for auction (1.5); attend auction (7.0); review FTX APA (1.3).
09/13/22	Melissa Mertz	5.00	Telephone conference with N. Sauer, C. Terry re sale updates (.4); revise motion to shorten re sale motion (1.9); review, revise sale motion (2.7).
09/13/22	Aidan S. Murphy	3.00	Participate in auction (2.5); review and revise disclosure schedules (.5).
09/13/22	Christine A. Okike, P.C.	13.80	Review bidder APA (.5); participate in auction (12.8); telephone conference with bidder, A. Goldberg, Latham team, B. Tichenor, Moelis team, M. Renzi, BRG team, A. Smith, K&E team re bid (.5).
09/13/22	Jackson Phinney	1.90	Review and comment on draft asset purchase agreement (1.8), correspond with R. Kohut re same (.1).
09/13/22	Allyson B. Smith	10.60	Participate in auction (10.0); conference with bidder's counsel re APA (.6).
09/13/22	Inhae Song	9.00	Participate in auction (3.0); conference with Company re outstanding items on disclosure schedules (.7); update disclosure schedules and ancillary documents for bid submission (3.6); correspond with A. Murphy, K&E team re documentation for disclosure schedules (1.7).
09/13/22	Josh Sussberg, P.C.	0.50	Correspond with A. Smith, K&E team re auction status and bidder proposal (.4); correspond with J. Dermont re auction (.1).
09/13/22	Evan Swager	11.40	Attend auction (11.0); correspond with N. Sauer, K&E team re same (.4).

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09/13/22	Claire Terry	1.40	Conference with N. Sauer, M. Mertz re sale, declarations in support of sale motion (.4); review, analyze precedent re same (1.0).
09/13/22	Steve Toth	13.10	Analyze APA (.4); commented on same (2.9); attend and participate in auction (9.8).
09/13/22	Sal Trinchetto	12.50	Participate in auction sale (10.2); draft disclosure schedules (2.3).
09/14/22	Nicholas Adzima	14.20	Participate in auction (11.0); review, revise sale documents (3.2).
09/14/22	Jack M. Amaro	0.20	Revise purchase agreement.
09/14/22	Psalm Cheung	0.60	Review bidder's markup of merger agreement.
09/14/22	Jonathan L. Davis, P.C.	6.50	Participate in auction process (5.1); review, analyze negotiations and related agreements with various bidders (1.4)
09/14/22	Nikki Gavey	2.60	Office conferences with E. Swager and M. Mertz re auction updates (.8); telephone conference with E. Leal, K&E team re regulatory issues re bid (.5); telephone conference with E. Leal, K&E team and counsel to UCC re same (1.3).
09/14/22	R.D. Kohut	1.20	Review and revise APA.
09/14/22	Erika Krum	0.70	Review, revise purchase agreement (.5); conference with A. Smith, K&E team re same (.2).
09/14/22	Eduardo Miro Leal	15.50	Review and revise drafts of APAs (9.1); conferences with bidders re open issues to same (1.8); coordinate preparation of disclosure schedules (.9); participate in auction proceedings (3.7).
09/14/22	Matthew Lovell, P.C.	2.10	Review, analyze revised draft of APA (1.0); revise same (.7); correspond with T. Snider re same (.1); review, analyze further revised draft of same (.3).
09/14/22	Christopher Marcus, P.C.	8.20	Attend auction.
09/14/22	Melissa Mertz	4.80	Conference with E. Swager re sale issues (.8); analyze issues re sale plan, order (.9); correspond with E. Swager re same (.5); revise sale motion (2.6).
09/14/22	Alexandra Mihalas	0.70	Review, comment on asset sale agreement employee benefits provisions.



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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Aidan S. Murphy	4.50	Conference with Company, A. Smith, K&E team re disclosure schedules (.4); review and revise same (3.1); correspond with A. Smith, K&E team re same (.4); conference with A. Smith, K&E team re same (.6).
09/14/22	Christine A. Okike, P.C.	11.60	Attend auction (10.5); telephone conference with Binance, A. Goldberg, Latham team, M. Mancuso, K&E team re regulatory issues (.6); telephone conference with M. Mancuso, K&E team re same (.5).
09/14/22	Jackson Phinney	0.70	Review and comment on draft asset purchase agreement (.4); correspond with R. Kohut re same (.3).
09/14/22	Allyson B. Smith	9.20	Participate in auction.
09/14/22	Trevor Snider	1.30	Review and revise APA re IP issues.
09/14/22	Inhae Song	8.40	Review, revise disclosure schedules and ancillary documents for bid submission (5.3); correspond with deal teams re disclosure schedules (3.1).
09/14/22	Josh Sussberg, P.C.	0.30	Correspond with J. Dermont re auction status.
09/14/22	Evan Swager	3.20	Participate in auction.
09/14/22	Steve Toth	12.10	Participate in auction and related meetings (9.1); analyze APA markup (1.7); Correspond with Moelis and K&E team re regulatory considerations with bidder (.6); analyze Schedule 2.1(a) (.7).
09/14/22	Sal Trinchetto	11.50	Participate in auction sale (8.7); draft primary transaction documents (2.8).
09/14/22	Kate Vera, P.C.	0.30	Review and revise APA.
09/15/22	Nicholas Adzima	13.30	Participate in auction (10.1); review, revise sale documents (3.2).
09/15/22	Jack Coles	1.20	Review merger agreement (.6) draft antitrust edits to same (.6).
09/15/22	James A. D'Cruz	0.30	Review and analyze transcript of auction proceedings.
09/15/22	Jonathan L. Davis, P.C.	3.00	Participate in auction process (1.3); review, analyze agreements, APA documents (.7); telephone conferences with bidders and other advisors re deal points (.4); correspond with bidders re same (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/15/22	Nikki Gavey	5.50	Telephone conference with C. Okike, K&E team re proposed bidder issues (.3); analyze correspondence re same (.2); review, comment on sale motion (1.6); review, comment on motion to shorten (1.2); telephone conference with C. Okike, K&E team, MWE team re bid issues (.6); telephone conference with C. Okike, K&E team, MWE team, Latham team re same (1.0); review, revise cure notice (.6).
09/15/22	Luci Hague	4.00	Telephone conferences with A. Smith, K&E team re bids and related issues.
09/15/22	Richard U. S. Howell, P.C.	0.30	Telephone conference with A. Smith, K&E team re sales process.
09/15/22	Eduardo Miro Leal	20.00	Review and revise drafts of APAs (11.4); conferences with bidders re APA drafts and open issues (1.1); coordinate preparation of disclosure schedules (1.8); participate in auction proceedings (3.7); telephone conferences with bidders re regulatory matters (2.0).
09/15/22	Christopher Marcus, P.C.	6.20	Attend auction.
09/15/22	Melissa Mertz	6.50	Revise motion to shorten re sale motion (1.9); review, revise sale order (3.3); research precedent re same (1.0); revise sale motion (.3).
09/15/22	Aidan S. Murphy	1.50	Review and revise disclosure schedules (1.0); telephone conference with A. Smith, K&E team re same (.5).
09/15/22	Christine A. Okike, P.C.	10.30	Participate in auction.
09/15/22	Oliver Pare	2.20	Draft cure notice (1.5); review, revise same (.3); correspond with E. Swager and K&E team re auction logistics (.4).
09/15/22	Allyson B. Smith	10.00	Participate in auction.
09/15/22	Inhae Song	2.80	Update disclosure schedules and ancillary documents for bid submission (1.5); review, update company documents re disclosure schedules (1.3).
09/15/22	Josh Sussberg, P.C.	0.50	Telephone conference with C. Marcus re auction status (.3); correspond with C. Marcus re same (.2).
09/15/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike re issues with potential bidder.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/15/22	Evan Swager	12.00	Attend auction (9.5); correspond with O. Pare, Moelis, K&E team re logistics re same (.3); review, revise sale motion (2.2).
09/15/22	Steve Toth	16.20	Analyze revised APA (.7); attend and participate in auction and related meetings (10.6); conferences with MWE and K&E and Moelis and FTI re regulatory issues with bid (.6); telephone conference with C. Okike, K&E team, MWE, Latham re same (1.0); conference with FTI, E. Leal, K&E team and MWE re APA (1.6); analyze revise bidder APAs (1.7).
09/15/22	Sal Trinchetto	1.70	Telephone conference with A. Murphy and S. Ehrlich re interim operating covenants (.5); correspond with Company re same (.2); correspond with A. Smith, K&E team, Company re disclosures (.3); telephone conferences with A. Murphy re same (.7).
09/16/22	Olivia Acuna	1.80	Revise sealing motion re loan unwind motion (1.1); correspond with E. Swager re same (.3); telephone conference with C. Terry re same (.4).
09/16/22	Nicholas Adzima	14.50	Participate in auction.
09/16/22	Jonathan L. Davis, P.C.	1.50	Participate in auction.
09/16/22	Nikki Gavey	4.80	Review correspondence, deal documents, sale motion re sale updates, next steps (2.4); correspond with M. Mertz, K&E team re same (.3); draft BRG declaration in support of sale motion (2.1).
09/16/22	Richard U. S. Howell, P.C.	1.90	Multiple telephone conferences with A. Smith, K&E team re auction process (1.5); prepare and review correspondence re same (.4).
09/16/22	Eduardo Miro Leal	14.00	Review and revise drafts of APAs (9.8); conferences with bidders re APA drafts and open issues (.6); coordinate preparation of disclosure schedules and review of ancillary documents (.7); participate in auction proceedings (2.9).
09/16/22	Matthew Lovell, P.C.	0.50	Review, analyze revised draft of APA (.2); draft, analyze revisions to agreement (.2); correspond with T. Snider re same (.1).
09/16/22	Christopher Marcus, P.C.	9.70	Attend auction.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/16/22	Melissa Mertz	6.80	Review, revise sale motion re updated sale construct (2.4); research issues re same (.4); revise motion to shorten re sale motion (2.1); draft declaration re same (1.2); telephone conference with C. Terry re sale declarations, updates (.4); correspond with N. Sauer, K&E team re same (.3).
09/16/22	Aidan S. Murphy	1.00	Review and revise disclosure schedules.
09/16/22	Christine A. Okike, P.C.	11.80	Participate in auction (11.5); telephone conference with D. Mun, B. Tichenor re bid (.2); telephone conference with B. Tichenor re same (.1).
09/16/22	Oliver Pare	1.90	Correspond with E. Swager, K&E team, Moelis re auction logistics.
09/16/22	Michael B. Slade	0.70	Review, analyze APA drafts re compliance.
09/16/22	Allyson B. Smith	10.10	Participate in auction.
09/16/22	Trevor Snider	1.60	Review and revise APA re IP issues.
09/16/22	Inhae Song	4.70	Update disclosure schedules and ancillary documents for bid submission (3.2); correspond with deal teams re the disclosure schedules (1.5).
09/16/22	Josh Sussberg, P.C.	0.10	Correspond with J. Dermont re bid.
09/16/22	Josh Sussberg, P.C.	0.50	Telephone conference with C. Marcus and C. Okike re bid and next steps (.3); correspond with C. Marcus, C. Okike re same (.1); correspond with C. Marcus, C. Okike re bidder APA and conditions (.1).
09/16/22	Josh Sussberg, P.C.	0.20	Review customer correspondence re VGX token (.1); correspond with C. Marcus, K&E team re same (.1).
09/16/22	Evan Swager	12.20	Attend auction (9.5); review, revise sale motion (1.5); review, revise motion to shorten (.7); correspond with O. Acuna re unwind motion (.3); review same (.2).
09/16/22	Claire Terry	4.10	Draft declaration in support of sale motion (2.7); review, analyze precedent re same (1.4).
09/16/22	Steve Toth	14.40	Analyze and revise bidder APAs (9.3); participate in auction and related telephone conferences re APAs (5.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/16/22	Sal Trinchetto	2.10	Correspond with I. Song and A. Murphy re disclosure schedules (.7); telephone conferences with I. Song re same (.3); telephone conference with E. Leal, A. Murphy and I. Song re same (.5); draft disclosure schedules (.6).
09/17/22	Nicholas Adzima	12.90	Review, revise sale documents (5.2); correspond with A. Smith, K&E team re same (.3); revise APA (5.2); coordinate with A. Smith, K&E team, working group re same (1.0); conferences with bidders, advisor counterparties re same (1.2).
09/17/22	Eduardo Miro Leal	5.30	Review and revise APA (3.0); review and revise disclosure schedules (1.5); correspond with Company re same (.8).
09/17/22	Christopher Marcus, P.C.	0.60	Analyze correspondence re auction status.
09/17/22	Christine A. Okike, P.C.	4.10	Review, analyze APA (3.6); telephone conference with K. Boggiano re bid (.2); correspond with B. Tichenor, M. Renzi re bids (.3).
09/17/22	Oliver Pare	1.50	Correspond with E. Swager and K&E team re auction logistics.
09/17/22	Inhae Song	3.60	Review, revise disclosure schedules and ancillary documents for bid submission (2.0); review, analyze company documents to update disclosure schedules (1.6).
09/17/22	Josh Sussberg, P.C.	0.30	Telephone conference with D. Brosgol re auction and status (.2); correspond with D. Brosgol re auction (.1).
09/17/22	Sal Trinchetto	6.90	Draft disclosure schedules (5.8); telephone conferences with I. Song re same (1.0); telephone conference with A. Murphy re same (.1).
09/18/22	Nicholas Adzima	3.70	Review, revise APA (3.1); correspond with A. Smith, K&E team re same (.2); participate in conferences with E. Leal, K&E team re status of auction, next steps (.4).
09/18/22	Eduardo Miro Leal	2.00	Review, revise draft APA (1.6); telephone conference with bidder re TSA (.4).
09/18/22	Christopher Marcus, P.C.	1.40	Correspond with A. Smith, K&E team re APA.

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09/18/22	Christine A. Okike, P.C.	8.50	Review, analyze FTX APA (1.3); review additional bidder APA (5.4); telephone conference with B. Tichenor re bids (.1); telephone conference with J. Sussberg, C. Marcus re same (.2); telephone conference with bidder counsel re additional bidder APA (.2); telephone conference with M. Renzi re VGX (.1); telephone conference with J. Ashmead re bid (.4); telephone conference with D. Azman re bids (.3); telephone conference with R. Gayda re bid procedures (.1); telephone conference with bidder counsel, B. Tichenor, Moelis team, M. Renzi, BRG team, S. Toth, K&E team re bid (.4).
09/18/22	Oliver Pare	1.90	Correspond with E. Swager and K&E team re auction logistics.
09/18/22	Allyson B. Smith	1.40	Correspond with C. Marcus, K&E team re bids, APA markups.
09/18/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike re auction status.
09/18/22	Josh Sussberg, P.C.	0.20	Correspond with C. Marcus. K&E team re confidential bidder (.1); review, analyze VGX holdings spreadsheet (.1).
09/18/22	Evan Swager	1.80	Review sale motion (1.2); correspond with M. Mertz re same (.3); telephone conference with bidder re bid (.3).
09/18/22	Steve Toth	3.20	Analyze comments to APA (1.1); revise APA re same (1.1); analyze revised bidder APA (.6); conference with bidder, bidder counsel, E. Leal, K&E team and Moelis re TSA matters (.4).
09/18/22	Sal Trinchetto	3.80	Draft disclosure schedules.
09/19/22	Olivia Acuna	2.70	Revise sealing motion re loan unwind motion (1.6); correspond with A. Smith re same (.4); correspond with E. Swager re same (.4); telephone conference with Company re payoff letter (.2); correspond with C. Okike re same (.1).
09/19/22	Nicholas Adzima	16.50	Participate in auction (11.4); coordinate with bidders re same (5.1).
09/19/22	Jack M. Amaro	0.40	Revise purchase agreement.
09/19/22	Nikki Gavey	0.50	Analyze markup to APA (.3); correspond with E. Swager, K&E team re same (.2).

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09/19/22	Nick Guisinger	0.50	Compile auction transcripts for attorney review.
09/19/22	Meghan E. Guzaitis	0.80	Prepare logistics for auction at K&E office (.5); compile auction transcripts for attorney review (.3).
09/19/22	Luci Hague	0.30	Review, analyze updates re APA.
09/19/22	Richard U. S. Howell, P.C.	1.00	Review, analyze materials re auction process.
09/19/22	Tom Kotlowski	0.50	Revise asset purchase agreement.
09/19/22	Eduardo Miro Leal	9.80	Telephone conference with Company re FTX proposal (.5); participate in auction proceedings (1.0); correspond with Company re same (.5); review revised schedules (1.0); review revised bidder APA (6.8).
09/19/22	Matthew Lovell, P.C.	0.20	Review, analyze APA (.1); correspond with A. Smith, K&E team re same (.1).
09/19/22	Mario Mancuso, P.C.	0.30	Review, analyze transaction updates.
09/19/22	Christopher Marcus, P.C.	8.40	Attend Auction.
09/19/22	Melissa Mertz	11.40	Attend and participate in auction.
09/19/22	Aidan S. Murphy	1.00	Review, analyze bidder APAs.
09/19/22	Christine A. Okike, P.C.	11.90	Participate in auction (11.7); telephone conference with D. Azman re same (.2).
09/19/22	Oliver Pare	2.10	Correspond with E. Swager and K&E team, Moelis re auction logistics.
09/19/22	Jackson Phinney	0.70	Review and comment on APA (.6), correspond with R. Kohut and S. Davidov re same (.1).
09/19/22	Allyson B. Smith	0.80	Conferences with J. Sussberg re auction updates.
09/19/22	Allyson B. Smith	0.60	Conference with C. Okike, PH team re auction status, bidders.
09/19/22	Josh Sussberg, P.C.	2.50	Telephone conferences with A. Smith re status of auction (.8); participate in auction (1.0); conference with A. Diedertich re bid (.2); conference with bidder re auction status (.2); conference with C. Marcus, C. Okike and J. Dermont re auction (.1); conference with M. Renzi re same (.1); conference with D. Brosgol re auction and status (.1).
09/19/22	Evan Swager	12.60	Attend auction (11.7); correspond with N. Adzima, bidders re logistics (.5); research re received bids (.4).

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09/19/22	Steve Toth	12.80	Revise, analyze APAs (9.3); correspond with Company advisors, UCC advisors re same (.7); attend and participate in auction (2.8).
09/19/22	Sal Trinchetto	4.60	Draft escrow agreement (.3); draft disclosure schedules (2.3); draft asset purchase agreement (2.0).
09/20/22	Nicholas Adzima	15.30	Participate in Voyager auction (11.0); revise sale documents re same (4.3).
09/20/22	Psalm Cheung	1.10	Review antitrust provisions from updated draft of purchase agreement (.8); correspond with K&E European antitrust team re transaction agreement language re foreign filings (.3).
09/20/22	Jack Coles	2.40	Review, revise purchase agreement for antitrust issues (1.5); correspond with A. Murino and P. Cheung re same (.2); correspond with A. Murphy re same (.1); review revised regulatory covenants (.6).
09/20/22	Nikki Gavey	1.60	Attend zoom auction (.5); correspond with A. Smith, K&E team re same (.3); conference with O. Acuna re sale notices (.6); review same (.2).
09/20/22	R.D. Kohut	0.40	Review and revise APA.
09/20/22	Tom Kotlowski	0.20	Revise APA.
09/20/22	Erika Krum	0.30	Review, revise APA (.2); correspond with A. Smith, K&E team re same (.1).
09/20/22	Eduardo Miro Leal	13.20	Correspond with Company and A. Smith, K&E team re APA and disclosure schedules (2.0); review and revise bidder agreement (1.7); correspond with A. Smith, K&E team and Company re same (1.1); participate in auction proceedings (8.4).
09/20/22	Matthew Lovell, P.C.	1.50	Review, analyze proposed APA re T. Snider comments (.8); draft revised version of APA (.2); correspond with E. Leal, K&E team re same (.1); review, analyze proposed disclosure schedules (.3); correspond with E. Leal, K&E team re same (.1).
09/20/22	Christopher Marcus, P.C.	7.20	Attend auction (6.7); telephone conference with A. Smith, K&E, Latham teams re APA (.5).
09/20/22	Melissa Mertz	11.00	Attend auction.



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09/20/22	Alexandra Mihalas	0.50	Review, analyze purchase agreement employee benefits provisions.
09/20/22	Aidan S. Murphy	4.00	Review and revise draft APA.
09/20/22	Christine A. Okike, P.C.	10.60	Participate in auction (9.6); telephone conference with D. Mun, Latham team, B. Tichenor, Moelis team, S. Toth, K&E team re bid (.5); telephone conferences with B. Tichenor re sale (.5).
09/20/22	Oliver Pare	0.50	Correspond with E. Swager and K&E team re auction logistics.
09/20/22	Allyson B. Smith	4.50	Virtually participate in auction (1.0); correspond with C. Okike, K&E team, BRG, Moelis teams re auction, bidder updates (.5); review, comment on sale motion and motion to shorten (1.7); conferences with E. Leal, K&E team re revised APAs (1.3).
09/20/22	Trevor Snider	2.10	Review and revise revised APA draft re IP and privacy matters.
09/20/22	Josh Sussberg, P.C.	0.30	Correspond with C. Marcus and C. Okike re auction status and next steps.
09/20/22	Evan Swager	11.80	Attend auction (11.4); correspond with N. Adzima, K&E team re same (.4).
09/20/22	Steve Toth	14.10	Analyze and revise APAs (2.2); analyze revised bidder APA (3.0); prepare issues list re APA (1.9); conference with bidder counsel re issue list and APA (1.8); attend and participate in auction and related discussions and telephone conferences (4.7); conference with LW re APA and related issues (.5).
09/20/22	Sal Trinchetto	13.00	Participate in auction sale (9.1); draft primary transaction documents (3.9).
09/20/22	Kate Vera, P.C.	0.30	Review and revise APA.
09/20/22	Danielle Walker	1.00	Provide coverage assistance for auction.
09/21/22	Nicholas Adzima	5.30	Review, revise sale motion, declaration, materials (1.4); conferences with A. Smith, K&E team re same (1.3); correspond with working group re auction (1.3); attend same (1.3).
09/21/22	Sally Evans	0.30	Review purchase agreement provision re ex-U.S. filings.
09/21/22	Susan D. Golden	0.60	Telephone conference with R. Morrissey re auction (.2); correspond with C. Okike and A. Smith re follow-up to same (.4).

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09/21/22	Eduardo Miro Leal	12.20	Review and revise purchase agreement (7.6); correspond with Company and A. Smith, K&E team re auction proceedings (1.0); telephone conference with Latham re bid (1.0); telephone conference with Company re disclosure schedules (1.0); telephone conference with bidders re next steps (1.6).
09/21/22	Christopher Marcus, P.C.	1.50	Analyze updates re Auction (.8); telephone conference with A. Smith, K&E, Moelis teams re Auction (.7).
09/21/22	Melissa Mertz	3.50	Revise sale motion re updated sale construct (1.8); revise order re same (1.3); correspond with E. Swager re same (.4).
09/21/22	Aidan S. Murphy	5.00	Review and revise bidder APA.
09/21/22	Christine A. Okike, P.C.	3.40	Telephone conference with J. Ashmead re bid (.2); telephone conference with A. Dietderich, S&C team, B. Tichenor, Moelis team re bid (.3); telephone conferences with D. Mun, Latham team, B. Tichenor, Moelis team re bid (.5); telephone conferences with B. Tichenor re bids (.4); review bid comparison (1.8); telephone conference with D. Azman re auction strategy (.2).
09/21/22	Oliver Pare	0.50	Correspond with E. Swager and K&E team re auction logistics.
09/21/22	Allyson B. Smith	1.80	Conferences with E. Swager, N. Adzima re auction status (.3); review revised APAs (1.3); correspond and comment on sale motion (.2).
09/21/22	Trevor Snider	0.80	Review and revise disclosure schedules to reflect updated APA.
09/21/22	Evan Swager	1.10	Review, revise sale motion (.8); conference with N. Adzima re same (.3).
09/21/22	Steve Toth	6.90	Analyze revised bidder APA (2.2); telephone conference with LW and C. Okike, K&E team and Moelis re status (.2); analyze bidder APA (.3); comment on same (3.0); conference with bidder, LW, Moelis and C. Okike, K&E team re auction process (.3); correspond with bidder, LW, Moelis and K&E team re auction process (.2); analyze revised APA for distribution (.7).

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09/21/22	Sal Trinchetto	3.00	Draft primary transactions documents (1.5); correspond with A. Smith, K&E team re outstanding issues (1.5).
09/22/22	Nicholas Adzima	15.50	Attend and participate in auction (10.5); prepare for same (5.0).
09/22/22	Eduardo Miro Leal	7.10	Correspond with Company and A. Smith, K&E team re APA and disclosure schedules (1.5); review revised APA (1.0); telephone conferences with advisors re bids (1.0); finalize drafts of APAs (3.6).
09/22/22	Matthew Lovell, P.C.	0.50	Review, analyze correspondence re IP transfers, retention (.4); correspond with A. Smith, K&E team re same (.1).
09/22/22	Christopher Marcus, P.C.	2.00	Telephone conference with counterparty counsel re NDAs (.5); prepare for Auction (.8); telephone conference with A. Smith, K&E re same (.5); telephone conference with Moelis team re same (.2).
09/22/22	Melissa Mertz	4.10	Telephone conference with K&E, Moelis, BRG teams re bid comparisons (.5); revise sale motion re updated bidder (2.6); correspond with N. Adzima, K&E team re same (.3); analyze issues re same (.7).
09/22/22	Jeffery S. Norman, P.C.	1.00	Review bid (.6); correspond with C. Okike and E Swager re feasibility of bid (.4).
09/22/22	Christine A. Okike, P.C.	9.30	Participate in auction (5.1); review bids (1.6); telephone conference with UCC, bidder, D. Azman, McDermott team, S. Simms, FTI team, M. Renzi, BRG team, B. Tichenor, Moelis team, E. Swager, K&E team re bid (2.0); telephone conference with D. Azman, S. Simms, M. Renzi, B. Tichenor re same (.6).
09/22/22	Oliver Pare	0.20	Correspond with E. Swager and K&E team re auction logistics.
09/22/22	Michael B. Slade	1.00	Telephone conference with C. Okike, K&E team re auction bids (.3); review materials re same (.7).
09/22/22	Allyson B. Smith	4.00	Multiple conferences with Company re bid comparisons (.4); conference with UCC re same (.3); review revised APA (1.2); revise sale motion and motion to shorten (2.1).
09/22/22	Trevor Snider	0.50	Review and revise IP disclosure re bidders comments to APA.

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09/22/22	Josh Sussberg, P.C.	1.70	Telephone conference with BRG, Moelis, C. Okike, K&E team re bid status and next steps (.8); correspond with C. Okike, K&E team re same (.3); correspond with D. Azman re same (.1); telephone conference with UCC re bid status (.5).
09/22/22	Evan Swager	8.70	Attend auction (7.5); correspond with J. Norman, K&E team re bid (.3); coordinate with N. Adzima, Moelis team re auction logistics (.5); telephone conference with C. Okike, committee re status (.4).
09/22/22	Steve Toth	3.10	Analyze revised bid (.6); analyze and respond to correspondence re potential IP carve-out (.4); participate in auction and related telephone conferences (.8); conference with UCC advisors, Moelis, C. Okike, K&E team re bid status (.8); correspond with UCC advisors, Moelis, BRG and C. Okike, K&E team re same (.5).
09/22/22	Sal Trinchetto	2.80	Draft disclosure schedules.
09/23/22	Nicholas Adzima	10.20	Participate in auction (8.0); correspond with A. Smith, K&E team re same (2.2).
09/23/22	Eduardo Miro Leal	3.50	Telephone conference with Company re received bids (.4); review draft APA (2.6); correspond with Company re same (.5).
09/23/22	Matthew Lovell, P.C.	0.50	Review, analyze bid submission (.3); correspond with A. Smith, K&E team re same (.2).
09/23/22	Christopher Marcus, P.C.	4.60	Review APA (.5); telephone conference with Moelis re sale status (.5); correspond with A. Smith, K&E team re auction timeline (.5); participate in auction (3.1).
09/23/22	Melissa Mertz	0.40	Correspond with E. Swager re sale updates, issues.

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09/23/22	Christine A. Okike, P.C.	4.80	Telephone conferences with M. Renzi re bid (.3); analyze bids (1.5); telephone conference with bidder, M. Renzi, BRG team, B. Tichenor, Moelis team re open issues re bid (1.4); telephone conference with D. Brosgol re same (.1); review bidder APA (.3); telephone conference with B. Tichenor, Moelis team, M. Renzi, BRG team, J. Sussberg, K&E team re bids (.4); review board deck re bids summary (.7); telephone conference with P. Farley re same (.1).
09/23/22	Oliver Pare	0.30	Review, analyze correspondence re competing bids.
09/23/22	Allyson B. Smith	3.70	Revise sale motion for latest APA (1.2); conferences with C. Okike, advisors re bid comparisons (2.3); correspond with E. Swager, K&E team re auction, bidders, next steps (.2).
09/23/22	Josh Sussberg, P.C.	1.20	Correspond with A. Smith re auction status and bids (.4); telephone conference with Moelis and BRG re same (.3); telephone conference with B. Klein, B. Tichenor, C. Okike re bid status and next steps (.2); correspond with UCC and confidential bidder re same (.2); correspond with C. Okike re next steps with bids (.1).
09/23/22	Evan Swager	3.30	Revise press release re auction (1.6); correspond with N. Adzima, court reporter, Moelis re auction logistics (.9); revise notice of successful bidder (.8).
09/23/22	Steve Toth	7.40	Conference with LW re APA (.4); analyze and respond to correspondence re bid status (.4); correspond with Moelis, BRG, C. Okike, K&E team re bids (.4); analyze bidder APA for bankruptcy considerations (.6); correspond with E. Leal re APA (.3); analyze and revise APA (5.3).
09/23/22	Sal Trinchetto	0.40	Correspond with Company management and E. Leal re APA.
09/24/22	Nicholas Adzima	0.70	Conferences with A. Smith, working group re auction status, next steps.
09/24/22	Christopher Marcus, P.C.	1.20	Correspond with Moelis team re auction status updates (.6); correspond with A. Smith, K&E team re auction (.6).

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09/24/22	Christine A. Okike, P.C.	2.50	Telephone conferences with B. Tichenor re sales process (.3); telephone conference with M. Wu re FTX bid (.1); telephone conference with J. Ashmead, S&K team, S. Toth, K&E team, E. Hengel, BRG team re bidder APA (1.1); analyze bids (1.0).
09/24/22	Josh Sussberg, P.C.	0.20	Correspond with Company board re auction and next steps.
09/24/22	Josh Sussberg, P.C.	0.40	Correspond with C. Okike, K&E team re confidential bidder status (.1); telephone conference with J. Ashmead re auction status (.1); correspond with J. Ashmead re same (.1); telephone conference with D. Brosgol re confidential bidder (.1).
09/24/22	Josh Sussberg, P.C.	0.10	Correspond with D. Brosgol re cease and desist.
09/24/22	Evan Swager	0.60	Telephone conference with C Okike, Teneo team re auction (.4); review communication materials re same (.2).
09/24/22	Steve Toth	7.10	Review, revise bidder APA (4.5); analyze and respond to correspondence re APA matters (.3); participate in telephone conference with bidder counsel and C. Okike, K&E team re APA and related issues (1.9); prepare correspondence and issues list re same (.4).
09/25/22	Nicholas Adzima	6.80	Review materials re auction (2.4); correspond with A. Smith, working group re same (2.3); attend conferences with A. Smith, working group re same (2.1).
09/25/22	Jonathan L. Davis, P.C.	0.50	Review, analyze correspondence re APA.
09/25/22	Eduardo Miro Leal	3.50	Correspond with Company, A. Smith, K&E team re signing matters (.8); telephone conference with Company re disclosure schedules (.9); telephone conference with A. Smith, K&E team re VGX token (.8); coordinate finalization of ancillary APA documents (1.0).
09/25/22	Christopher Marcus, P.C.	4.00	Correspond with A. Smith, K&E team re auction (1.2); telephone conference with A. Smith, K&E team re same (1.3); correspond with Moelis re auction status updates (.5); analyze updates re VGX Token (1.0).
09/25/22	Melissa Mertz	0.40	Review, revise APA motion.

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09/25/22	Aidan S. Murphy	0.50	Telephone conference with A. Smith, K&E team re disclosure schedule.
09/25/22	Christine A. Okike, P.C.	7.60	Telephone conferences with B. Tichenor, Moelis team, M. Renzi, BRG team, S. Toth, K&E team re bids (.7); review bidder business plan and APA (2.8); telephone conference with bidder, J. Ashmead, S&K team, B. Klein, Moelis team, S. Toth, K&E team re bidder APA (1.2); review bidder JV agreement (.5); correspond with B. Tichenor re same (.3); review FTX APA (1.6); review board deck re bids (.3); telephone conference with J. Dermont re auction (.2).
09/25/22	Oliver Pare	0.30	Review, analyze correspondence re bids.
09/25/22	Michael B. Slade	0.50	Telephone conference with K&E team, Moelis, BRG teams re bids.
09/25/22	Allyson B. Smith	3.00	Conferences with E. Leal, K&E team re auction status, evaluation of bids (1.0); conference with E. Leal, K&E team re VGX token (.8); analyze correspondence, analysis re same (1.2).
09/25/22	Josh Sussberg, P.C.	2.10	Telephone conference with BRG, Moelis and K&E team re next steps (.5); telephone conference with C. Marcus re auction status (.1); correspond with UCC re auction next steps (.2); telephone conference with S. Simms re same (.1); telephone conference with B. Klein re same (.1); correspond with A. Smith re confidential bidder status (.3); correspond with A. Smith, K&E team re confidential bidder APA (.4); correspond with confidential bidder counsel re VGX token status (.2); correspond with UCC counsel re UCC status re auction (.2).
09/25/22	Evan Swager	3.40	Telephone conference with A. Smith, BRG, Moelis re auction process (.5); telephone conference with C Okike, Teneo team re same (.3); review, revise press release re auction close (.8); review, revise Q&A re same (.7); review, revise sale motion (1.1).

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09/25/22	Steve Toth	7.50	Analyze APA and related correspondence (.9); review and revise APA (.7); correspond with bidder counsel, bidder, investor, Moelis, BRG and C Okike K&E team re bid (1.1); analyze and revise APAs (3.1); participate in telephone conference with Moelis, BRG, bidder, bidder counsel and K&E team re VGX tokens (.8); analyze correspondence re APAs (.2); revise APA (.3); analyze and respond to related correspondence (.4).
09/25/22	Sal Trinchetto	3.30	Draft disclosure schedules.
09/26/22	Nicholas Adzima	7.50	Conferences with E. Leal, K&E team re auction (.5); review, revise notices, communication materials (3.2); conferences with E. Leal, working group re same (.5); review, revise, draft sale motion papers (3.3).
09/26/22	Eduardo Miro Leal	11.00	Telephone conference with A. Smith, K&E team re APA disclosure schedules (.5); telephone conference with A. Smith, K&E team re APA (.5); telephone conference with A. Smith, K&E team re ETHOS access issue (1.0); correspond with Company, S. Toth, K&E team and FTX team re finalization of APA and ancillary documents (2.5); review and revise updated versions of APA and ancillary documents including trademark assignment agreements) (5.1); review updated draft of disclosure schedules (1.4).
09/26/22	Matthew Lovell, P.C.	3.10	Review, analyze APA and disclosure schedules (.3); correspond with T. Snider re IP ownership and licensing (.2); review, analyze revised APA (.4); correspond with A. Smith, K&E team re same (.3); telephone conference with A. Smith, K&E team and Company re DNS shut-off threat and potential court filing re same (.5); review, analyze proposed IP assignment (.3); revise IP assignment (.2); correspond with A. Smith, K&E team re same (.2); review, revise revised draft of disclosure schedules from T. Snider (.4); correspond with J. Norman and T. Snider re Ethos DNS issue disclosure for schedules (.3)



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09/26/22	Christopher Marcus, P.C.	3.90	Review correspondence re APA provisions (1.5); telephone conference with Moelis re auction (.5); review materials re auction (.7); review press release (.4); finalize auction (.8).
09/26/22	Melissa Mertz	4.60	Review, revise APA motion (2.4); correspond with N. Adzima, A. Smith re same (.4); revise sale motion for updated issues (1.8).
09/26/22	Aidan S. Murphy	1.00	Telephone conference with A. Smith, K&E team re DNS item (.5); telephone conference with A. Smith, K&E team re schedules (.5).
09/26/22	Christine A. Okike, P.C.	7.50	Review UCC comments to FTX APA (.7); draft responses re same (.4); telephone conference with D. Azman re same (.3); review FTX APA (2.6); correspond with A. Dietderich, S&C team, D. Azman, McDermott team, S. Toth, K&E team re same (.8); review bidder letter (.4); telephone conference with A. Dietderich, S&C team, D. Azman, McDermott team, S. Toth, K&E team re open issues (.6); review and revise notice of winning bidder (.7); telephone conferences with B. Tichenor re sale issues (.5); draft auction script (.3); attend auction (.2).
09/26/22	Alexei Julian Segall	0.80	Review, revise Usio agreements (.4); draft summary re disclosure (.4).
09/26/22	Allyson B. Smith	6.00	Participate in auction (1.0); prepare notice of winning bid (1.2); conferences with E. Leal, K&E team re evaluations of same (1.0); review, comment on APA motion and declaration (1.4); review APA (1.1); correspond with E. Leal, S. Toth re same (.3).
09/26/22	Trevor Snider	3.10	Telephone conference with M. Slade re Lavine email (.4); review and revise disclosure schedules re Ethos.io matter (1.2); telephone conference with J. Norman re Ethos.io DNS routing (.2); review and revise trademark assignment agreement (.7); review, analyze purchase agreement re transfer of remote IP (.6).

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09/26/22	Josh Sussberg, P.C.	1.00	Correspond with C. Okike re confidential bidder APA and status (.3); correspond with same re confidential bid and list of issues related to same (.2); correspond with A. Smith, K&E team re auction press release (.3); correspond with UCC re confidential bidder APA (.2).
09/26/22	Evan Swager	1.20	Review, revise messaging re auction (.7); telephone conference with MWE, S&C, A. Smith re APA (.5).
09/26/22	Steve Toth	3.20	Analyze APAs and related correspondence (1.0); conference with S&C, C. Okike, K&E and MWE re APA (.6); analyze and finalize APA and related correspondence (1.2); participate in telephone conference with Company and C. Okike, K&E team re DNS (.4).
09/26/22	Sal Trinchetto	9.70	Draft disclosure schedules.
09/26/22	Morgan Willis	2.00	Prepare for and file notice of successful bid.
09/27/22	Nicholas Adzima	7.70	Conferences with A. Smith, working group re sale (.5); draft, review, revise sale motion papers (6.7); conferences with A. Smith, K&E team re same (.5).
09/27/22	Nikki Gavey	1.30	Correspond with A. Smith, K&E team, Company re VYGR transaction (.6); analyze issues to same (.3); telephone conference with A. Smith, Company, BRG re VYGR strategy, funding (.4).
09/27/22	Richard U. S. Howell, P.C.	1.50	Prepare and review correspondence re sales process (.8); review materials re same (.7).
09/27/22	Eduardo Miro Leal	6.50	Telephone conference with Company re APA (.4); telephone conference with bidder re APA (.6); telephone conference with FTX re regulatory issues (.5); correspond with Company and A. Smith, K&E team re APA finalization (1.4); finalize drafts of APA and ancillary documents in advance of signing (3.6).
09/27/22	Christopher Marcus, P.C.	1.50	Review sale motion.
09/27/22	Melissa Mertz	6.40	Review, revise APA motion (2.6); revise APA order (1.4); correspond with C. Okike, K&E team re same (.3); further revise same (1.7); correspond with E. Swager re issues with same (.4).

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09/27/22	Aidan S. Murphy	0.50	Telephone conference with E. Leal, K&E team re APA.
09/27/22	Christine A. Okike, P.C.	8.80	Review and revise APA approval motion (5.7); review Dermont declaration in support of APA approval motion (1.1); telephone conference with B. Beller re same (.1); telephone conference with bidder, M. Renzi, BRG team, B. Tichenor, Moelis team, S. Toth, K&E team re bid (.5); draft summary of FTX bid (.8); correspond with A. Smith, K&E team re same (.3); review UCC comments to APA approval motion (.3).
09/27/22	Allyson B. Smith	7.10	Finalize APA, notice of bidder, sale motion and order, sale declaration.
09/27/22	Josh Sussberg, P.C.	0.30	Correspond with C. Okike re confidential bidder status (.2); correspond with A. Smith re confidential bidder status (.1).
09/27/22	Evan Swager	2.80	Review, revise APA motion (1.6); correspond with E. Leal, K&E team re APA (.3); correspond with A. Smith, S&C, MWE, K&E teams re APA motion (.4); telephone conference with E. Leal, interested transaction party re transaction (.5).
09/27/22	Steve Toth	2.00	Analyze correspondence re APA (.6); correspond with Company and C. Okike, K&E team re APA (.3); correspond with bidder, bidder counsel, Moelis, BRG, and C. Okike K&E team re bid analysis (.5) finalize APA and schedules (.3); correspond with C. Okike, K&E team re same (.3).
09/27/22	Sal Trinchetto	5.00	Draft primary transaction documents.
09/28/22	Nicholas Adzima	6.80	Review, revise sale documents (2.9); conferences with E. Swager, K&E team, BRG, Moelis re same (.3); prepare same for filing (1.5); review, revise Tichenor declaration (1.5); correspond with Moelis re same (.6).
09/28/22	Nicholas Adzima	4.30	Draft communications response to bidder interview (3.9); correspond with E. Swager, K&E team re same (.4).
09/28/22	Richard U. S. Howell, P.C.	0.50	Review materials re sales process.

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09/28/22	Eduardo Miro Leal	2.50	Correspond with Company and A. Smith, K&E team re post-signing matters (1.5); coordinate preparation of post-signing checklists and memos (1.0).
09/28/22	Christopher Marcus, P.C.	2.90	Review sale motion (.5); correspond with A. Smith, K&E team re same (.4); telephone conference with counterparty counsel re bid (.3); review revised sale motion (1.7).
09/28/22	Melissa Mertz	3.60	Revise APA motion for APA updates (2.3); correspond with N. Adzima, E. Swager re same (.3); revise APA for comments from parties (.9); correspond with N. Adzima, E. Swager re same (.1).
09/28/22	Christine A. Okike, P.C.	1.50	Review and revise APA approval motion.
09/28/22	Laura Saal	3.00	Prepare for filing of APA motion (2.8); coordinate service of same (.2).
09/28/22	Allyson B. Smith	6.40	Finalize APA, sale motion, order and declaration (6.1); conferences with E. Swager, K&E team re same (.3).
09/28/22	Allyson B. Smith	1.00	Draft, revise response to Wave press release (.6); correspond with M. Slade, J. Sussberg re same (.4).
09/28/22	Josh Sussberg, P.C.	1.00	Review and revise APA motion (.4); correspond with A. Smith, K&E team re APA hearing and status (.2); review Wave press release (.1); correspond with A. Smith, K&E team re same (.1); telephone conference with B. Lennon re same (.2).
09/28/22	Evan Swager	6.50	Telephone conference with A. Smith, BRG re wind down (.3); review, revise APA motion (4.5); correspond with M. Mertz, K&E team re same (.8); correspond with S&C team re same (.2); telephone conference with S&C team re same (.3); prepare same for filing (.4).
09/28/22	Steve Toth	0.20	Analyze correspondence re APA matters.
09/28/22	Sal Trinchetto	5.90	Draft closing checklist (2.9); draft no balance customer list (2.0); correspond with N. Adzima re asset purchase agreement (.3); draft escrow agreement (.2); correspond with deal team re status and next steps (.5).
09/29/22	Nicholas Adzima	2.20	Review, revise Tichenor declaration (1.0); prepare for filing (.7); conferences with A. Smith, working group re same (.5).

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/29/22	Nicholas Adzima	3.30	Review, revise bidder communications response (2.8); correspond with E Swager, K&E team re same (.2); prepare same for filing (.3).
09/29/22	Bob Allen, P.C.	0.30	Review filings re potential bid (.2); correspond with Company re same (.1).
09/29/22	Richard U. S. Howell, P.C.	0.70	Review materials re sales process.
09/29/22	Eduardo Miro Leal	1.00	Review closing checklist.
09/29/22	Christopher Marcus, P.C.	0.80	Analyze updates re statement from bidder.
09/29/22	Christine A. Okike, P.C.	1.20	Review Tichenor declaration in support of entry into APA (.7); correspond with Company re sale inbounds and no shop provision (.5).
09/29/22	Laura Saal	1.00	File response to bidder interview (.3); coordinate service of same (.2); file B. Tichenor declaration ISO of APA motion (.3); coordinate service of same (.2).
09/29/22	Michael B. Slade	0.80	Review, revise court filing re Wave press release (.5); correspond with A. Smith, K&E team re same (.3).
09/29/22	Allyson B. Smith	1.20	Conferences with BRG, Moelis, Company re FTX transition logistics (.5); review workbook re same (.4); comment on same (.3).
09/29/22	Josh Sussberg, P.C.	0.10	Correspond with S. Ehrlich re FTX bid.
09/29/22	Josh Sussberg, P.C.	0.30	Review statement in response to Wave press release (.2); correspond with A. Smith re same (.1).
09/29/22	Evan Swager	1.00	Revise letter to bidder.
09/29/22	Steve Toth	0.30	Analyze correspondence re APA.
09/29/22	Sal Trinchetto	6.10	Draft interim operating covenants memorandum (3.2); participate in post-signing matters (2.9).
09/29/22	Rachel Young	0.10	Compile auction transcripts.
09/30/22	Olivia Acuna	0.30	Correspond with A. Smith re payoff letter (.1); correspond with E. Swager re same (.2).
09/30/22	Erica D. Clark	0.70	Conferences with A. Smith, Company re VYGR joint venture sale (.5); analyze issues re same (.2).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069360

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/30/22	Nikki Gavey	0.90	Telephone conference with A. Smith, E. Clark re VYGR transaction (.1); telephone conference with L. Wasserman, E. Clark re drafting motion re same (.3); correspond with E. Clark, L. Wasserman re same (.5).
09/30/22	Eduardo Miro Leal	3.30	Finalize draft of closing checklist (1.5); review draft of post-signing memo (1.0); correspond with Company and A. Smith, K&E team re post-signing requirements (.8).
09/30/22	Christopher Marcus, P.C.	2.70	Analyze updates re potential bidder (.4); telephone conference with counterparty counsel re same (.4) review statement re same (.6); review updates re APA (.8); review updates re confidential bidder (.5).
09/30/22	Melissa Mertz	3.10	Draft sale objection reply brief (2.7); analyze issues re same (.4).
09/30/22	Christine A. Okike, P.C.	0.50	Telephone conference with interested party and Moelis re bid.
09/30/22	Allyson B. Smith	3.80	Telephone conference with C. Okike re potential bidder diligence, proposal (.5); review, analyze same (1.2); telephone conference with client re JV sale (.5); review, comment on pleadings for same (.8); telephone conference with client re FTX disclosure schedules (.8).
09/30/22	Josh Sussberg, P.C.	0.70	Correspond with C. Okike, K&E team re confidential bidder status (.2); correspond with same re confidential bidder and auction status (.2); correspond with Moelis re UCC and next steps (.3).
09/30/22	Evan Swager	1.30	Correspond with R. Young re auction transcripts (.2); review, compile same (.4); correspond with Moelis, BRG teams re transaction counterparties (.4); correspond with Moelis team re diligence inquiries (.3).
09/30/22	Sal Trinchetto	1.40	Conference with A. Murphy and E. Leal re closing checklist (.5); revise closing checklist (.2); correspond with opposing counsel and BRG re action items (.7).
<b>Total</b>		<b>1,604.10</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069345**

**Client Matter: 53320-12**

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**In the Matter of Corp., Governance, & Securities Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 86,164.50

Total legal services rendered

\$ 86,164.50

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Corp., Governance, & Securities Matters

Invoice Number: 1050069345  
 Matter Number: 53320-12

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Nicholas Adzima	4.40	1,115.00	4,906.00
Bob Allen, P.C.	0.40	1,425.00	570.00
Zac Ciullo	0.30	1,155.00	346.50
Nick Guisinger	2.20	265.00	583.00
Richard U. S. Howell, P.C.	1.00	1,435.00	1,435.00
Steven R. Lackey	0.40	1,170.00	468.00
Eduardo Miro Leal	2.00	1,235.00	2,470.00
Library Factual Research	0.70	405.00	283.50
Christopher Marcus, P.C.	7.00	1,845.00	12,915.00
Melissa Mertz	3.60	910.00	3,276.00
Eric Nyberg	1.50	285.00	427.50
Christine A. Okike, P.C.	5.30	1,640.00	8,692.00
Oliver Pare	11.70	910.00	10,647.00
Michael B. Slade	2.60	1,645.00	4,277.00
Allyson B. Smith	7.50	1,235.00	9,262.50
Trevor Snider	0.60	1,115.00	669.00
Josh Sussberg, P.C.	5.60	1,845.00	10,332.00
Evan Swager	4.00	1,035.00	4,140.00
Steve Toth	2.50	1,430.00	3,575.00
Michael E. Tracht	1.80	1,135.00	2,043.00
Sal Trinchetto	1.80	795.00	1,431.00
Katie J. Welch	3.30	1,035.00	3,415.50
<b>TOTALS</b>	<b>70.20</b>		<b>\$ 86,164.50</b>



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Corp., Governance, & Securities Matters

Invoice Number: 1050069345  
 Matter Number: 53320-12

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/03/22	Josh Sussberg, P.C.	0.10	Prepare for telephone conference with board of directors.
09/03/22	Michael E. Tracht	1.80	Review, revise documents and timeline re R. Whooley and E. Psaropoulos interviews.
09/05/22	Christopher Marcus, P.C.	1.00	Attend board telephone conference.
09/05/22	Christine A. Okike, P.C.	1.50	Review, analyze board presentation (.4); telephone conference with M. Renzi re same (.4); participate in board meeting (.7).
09/05/22	Oliver Pare	0.80	Record minutes re board meeting.
09/05/22	Michael B. Slade	1.10	Review, analyze board conference materials and corporate documents.
09/05/22	Allyson B. Smith	1.00	Attend board telephone conference.
09/05/22	Josh Sussberg, P.C.	0.60	Telephone conference with board of directors (.5); correspond with D. Brosgol re same (.1).
09/05/22	Evan Swager	0.60	Telephone conference with board.
09/06/22	Bob Allen, P.C.	0.40	Review revisions to shareholder list and associated documents.
09/06/22	Christopher Marcus, P.C.	0.50	Telephone conference with Risk Committee re governance issues.
09/06/22	Oliver Pare	1.10	Draft minutes for September 5 board meeting.
09/06/22	Josh Sussberg, P.C.	0.10	Correspond with S. Toth re board meeting.
09/07/22	Oliver Pare	0.30	Review, revise September 5 board minutes.
09/09/22	Christopher Marcus, P.C.	0.40	Attend board telephone conference.
09/09/22	Christine A. Okike, P.C.	0.30	Participate in board meeting.
09/09/22	Oliver Pare	0.30	Review, revise board minutes.
09/09/22	Allyson B. Smith	0.40	Telephonically attend board meeting.
09/09/22	Josh Sussberg, P.C.	0.10	Correspond with Company re CFO transition.
09/10/22	Josh Sussberg, P.C.	1.10	Telephone conference with Moelis, BRG, A. Smith, K&E teams re bid summary and board materials (.7); correspond with A. Smith, K&E team re same and timing of board meeting (.2); correspond with Company, A. Smith, K&E team re bids and comparison (.2).
09/11/22	Allyson B. Smith	1.00	Coordinate re board meeting scheduling and materials for same.
09/11/22	Josh Sussberg, P.C.	0.20	Correspond with Company, A. Smith, K&E team re board meeting and timing.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Corp., Governance, & Securities Matters

Invoice Number: 1050069345  
 Matter Number: 53320-12

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/12/22	Richard U. S. Howell, P.C.	1.00	Telephone conference with board.
09/12/22	Christopher Marcus, P.C.	1.20	Attend board telephone conference.
09/12/22	Melissa Mertz	0.70	Telephone conference with J. Sussberg, K&E team re board hearing.
09/12/22	Christine A. Okike, P.C.	1.30	Participate in board meeting.
09/12/22	Allyson B. Smith	1.00	Participate in board meeting.
09/12/22	Trevor Snider	0.60	Review and revise asset purchase agreement re comments from E. Leal.
09/12/22	Josh Sussberg, P.C.	1.20	Participate in board meeting.
09/12/22	Evan Swager	1.20	Telephone conference with board.
09/12/22	Steve Toth	1.20	Participate in telephone conference with Board, Company, Moelis, BRG, C. Okike, K&E team re auction.
09/13/22	Melissa Mertz	1.10	Review, revise board meeting notes for minutes (.8); correspond with O. Pare re same (.3).
09/14/22	Oliver Pare	0.80	Draft minutes for September 12 board meeting.
09/15/22	Christopher Marcus, P.C.	1.30	Telephone conference with Independent Directors re auction (.5); Board update re auction (.8).
09/15/22	Oliver Pare	3.30	Draft minutes for September 12 board meeting (1.2); draft minutes for September 15 board meeting (2.1).
09/15/22	Allyson B. Smith	0.70	Participate in board meeting.
09/15/22	Josh Sussberg, P.C.	0.40	Participate in board telephone conference re case status.
09/15/22	Evan Swager	0.40	Telephone conference with board.
09/15/22	Katie J. Welch	1.80	Research case law re fiduciary duties of corporate directors.
09/16/22	Nick Guisinger	2.20	Compile articles and certificates of incorporation for Voyager entities.
09/16/22	Library Factual Research	0.70	Obtain secretary of state filings for Voyager Digital LLC.
09/16/22	Oliver Pare	1.00	Draft board meetings minutes (.8); review, revise same (.2).
09/19/22	Zac Ciullo	0.30	Analyze company documents to determine historical managers of Voyager Digital LLC.
09/19/22	Katie J. Welch	1.50	Research case law re fiduciary duties of corporate directors.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Corp., Governance, & Securities Matters

Invoice Number: 1050069345  
 Matter Number: 53320-12

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/22/22	Steven R. Lackey	0.40	Review, analyze business plan (.2); analyze securities implications of revenue sharing (.2).
09/22/22	Eric Nyberg	1.50	Analyze information for disclosure of creditors/entities.
09/22/22	Michael B. Slade	0.40	Telephone conference with Day Pitney team re case issues.
09/23/22	Nicholas Adzima	2.10	Prepare for board meeting (.5); review, revise materials re same (.6); participate in board meeting (1.0).
09/23/22	Christopher Marcus, P.C.	1.30	Attend board telephone conference.
09/23/22	Melissa Mertz	1.00	Telephone conference with A. Smith, K&E team, Company board re case status, updates.
09/23/22	Christine A. Okike, P.C.	1.30	Participate in board meeting (1.0); follow up re same (.3).
09/23/22	Oliver Pare	1.10	Participate in board meeting (.6); and draft minutes re same (.5).
09/23/22	Michael B. Slade	0.50	Participate in board meeting.
09/23/22	Allyson B. Smith	1.00	Participate in board telephone conference.
09/23/22	Josh Sussberg, P.C.	0.60	Attend board meeting.
09/23/22	Evan Swager	1.00	Participate in board telephone conference.
09/25/22	Nicholas Adzima	2.30	Prepare for board meeting (.9); review, revise materials re same (.4); participate in board meeting (1.0).
09/25/22	Eduardo Miro Leal	2.00	Telephone conference with A. Smith, internal working group, Moelis, BRG re board call (.5); attend board meeting call (1.5).
09/25/22	Christopher Marcus, P.C.	1.30	Analyze Board materials (.8); telephone conference with A. Smith, K&E team re Board materials (.5).
09/25/22	Melissa Mertz	0.80	Telephone conference with J. Sussberg, K&E team, Board re case updates.
09/25/22	Christine A. Okike, P.C.	0.90	Participate in board meeting.
09/25/22	Oliver Pare	2.50	Draft September 23 board minutes (.3); participate in board meeting and record minutes (.9); draft minutes re September 25 board meeting (1.3).
09/25/22	Michael B. Slade	0.60	Participate in board meeting.
09/25/22	Allyson B. Smith	2.40	Telephone conference with E. Leal, K&E team, Moelis, BRG re board call preparation (.5); participate in board call (1.5); finalize materials for same (.4).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069345

Voyager Digital Ltd.

Matter Number:

53320-12

Corp., Governance, & Securities Matters

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/25/22	Josh Sussberg, P.C.	1.20	Telephone conference with D. Brosgol re governance issues (.2); review board materials (.2); attend board meeting (.6); telephone conference with D. Brosgol re board meeting (.1); telephone conference with C. Marcus re same (.1).
09/25/22	Evan Swager	0.80	Participate in board telephone conference.
09/25/22	Steve Toth	1.30	Participate in telephone conference with Moelis, BRG, E. Leal, K&E team re open issues pre-board meeting (.5); participate in telephone conference with Board, BRG, Moelis, A. Smith, K&E team re bids (.8).
09/26/22	Oliver Pare	0.50	Review, revise board meeting minutes.
09/27/22	Sal Trinchetto	1.80	Participate in open items for signing.
<b>Total</b>		<b>70.20</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069365**

**Client Matter: 53320-13**

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**In the Matter of Employee Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 20,979.00

Total legal services rendered

\$ 20,979.00

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069365

Voyager Digital Ltd.

Matter Number:

53320-13

Employee Matters

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Erica D. Clark	0.20	1,115.00	223.00
Nikki Gavey	6.60	1,035.00	6,831.00
Christopher Marcus, P.C.	1.10	1,845.00	2,029.50
Melissa Mertz	9.80	910.00	8,918.00
Christine A. Okike, P.C.	1.30	1,640.00	2,132.00
Allyson B. Smith	0.20	1,235.00	247.00
Josh Sussberg, P.C.	0.10	1,845.00	184.50
Evan Swager	0.40	1,035.00	414.00
<b>TOTALS</b>	<b>19.70</b>		<b>\$ 20,979.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Employee Matters

Invoice Number: 1050069365  
 Matter Number: 53320-13

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Nikki Gavey	0.20	Correspond with M. Mertz re KEIP.
09/01/22	Melissa Mertz	3.40	Revise KEIP motion for updated construct (2.6); correspond with N. Sauer re same (.2); correspond with BRG team re KEIP employees, descriptions (.6).
09/01/22	Christine A. Okike, P.C.	0.10	Review, analyze employee severance.
09/06/22	Nikki Gavey	1.50	Review, revise KEIP motion, declarations.
09/06/22	Melissa Mertz	1.10	Revise KEIP motion.
09/07/22	Nikki Gavey	3.40	Revise company declaration in support of KEIP (2.2); review, comment on WTW declaration in support of KEIP (1.0); analyze updated KEIP proposal (.2).
09/07/22	Melissa Mertz	2.40	Review, revise KEIP declarations (2.3); correspond with N. Sauer, A. Smith re same (.1).
09/08/22	Nikki Gavey	1.50	Review, comment on KEIP motion, WTW declaration in support of same (1.0); review, revise company declaration in support of KEIP (.5).
09/08/22	Melissa Mertz	2.90	Revise KEIP motion (2.5); telephone conference with N. Sauer re same (.1); correspond with N. Sauer re KEIP issues (.3).
09/19/22	Allyson B. Smith	0.20	Conference with M. Slade re consulting contract.
09/21/22	Erica D. Clark	0.20	Analyze workers' compensation obligation issue.
09/22/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team, Company re plan and employee compensation.
09/27/22	Christine A. Okike, P.C.	0.40	Telephone conference with S. Erlich, M. Renzi, A. Smith re employee issues.
09/29/22	Christine A. Okike, P.C.	0.80	Analyze employee issues.
09/30/22	Christopher Marcus, P.C.	1.10	Telephone conference with D. Brosgol re KEIP (.5); correspond with A. Smith, K&E team re same (.6).
09/30/22	Evan Swager	0.40	Telephone conference with A. Smith, BRG, Company re employees.

**Total** **19.70**

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069364**

**Client Matter: 53320-14**

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**In the Matter of Executory Contracts and Unexpired Leases**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 1,148.00

Total legal services rendered

\$ 1,148.00



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069364

Voyager Digital Ltd.

Matter Number:

53320-14

Executory Contracts and Unexpired Leases

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Christine A. Okike, P.C.	0.70	1,640.00	1,148.00
<b>TOTALS</b>	<b>0.70</b>		<b>\$ 1,148.00</b>

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.

Invoice Number: 1050069364  
Matter Number: 53320-14

Executory Contracts and Unexpired Leases

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Christine A. Okike, P.C.	0.60	Correspond with S. Ehrlich, A. Smith re Fireblocks and Socure contracts.
09/16/22	Christine A. Okike, P.C.	0.10	Telephone conference with A. Wolf re MCB contracts.
<b>Total</b>		<b>0.70</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069351**

**Client Matter: 53320-15**

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**In the Matter of SOFAs and Schedules**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 9,243.50

Total legal services rendered

\$ 9,243.50

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.  
SOFAs and Schedules

Invoice Number: 1050069351  
Matter Number: 53320-15

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Erica D. Clark	5.30	1,115.00	5,909.50
AnnElyse Scarlett Gains	1.20	1,275.00	1,530.00
Oliver Pare	0.40	910.00	364.00
Laura Saal	3.00	480.00	1,440.00
<b>TOTALS</b>	<b>9.90</b>		<b>\$ 9,243.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 SOFAs and Schedules

Invoice Number: 1050069351  
 Matter Number: 53320-15

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Erica D. Clark	0.50	Conference with Stretto re SoFAs (.3); analyze issues re same (.2).
09/01/22	Oliver Pare	0.30	Correspond with BRG, Stretto, A. Smith and K&E team re revised SoFAs and SOALs.
09/02/22	AnnElyse Scarlett Gains	0.30	Correspond and conference with A. Smith, K&E team re schedule amendments and updates.
09/02/22	Oliver Pare	0.10	Correspond with A. Smith, K&E team re SoFA and SOALs amendments.
09/06/22	Erica D. Clark	1.30	Analyze amended SoFA/SOALs issues (.8); correspond with A. Smith, K&E team re same (.1); conferences with A. Smith, K&E and BRG re same (.4).
09/06/22	AnnElyse Scarlett Gains	0.40	Conference with E. Clark re schedules.
09/07/22	Erica D. Clark	0.70	Analyze issues re amended SoFA/SOALs (.4); conference and correspond with Stretto re same (.3).
09/08/22	Erica D. Clark	0.30	Analyze issues re amended SoFAs (.2); correspond with Company, BRG re same (.1).
09/09/22	Erica D. Clark	0.30	Analyze issues re amended SoFAs (.2); correspond with BRG team re same (.1).
09/13/22	Erica D. Clark	0.60	Correspond with BRG, Stretto, A. Smith, K&E team re amended SoFAs and SOALs (.3); analyze same (.3).
09/14/22	Erica D. Clark	0.20	Correspond with A. Smith, K&E team, Stretto re amended SoFA, SOALs.
09/14/22	AnnElyse Scarlett Gains	0.50	Review SoFA amendments (.4); correspond with K&E team re same (.1).
09/15/22	Erica D. Clark	1.30	Analyze SoFAs/SOALs (.5); and correspond with A. Smith, K&E team re filing same (.4); correspond with A. Smith, K&E team, Stretto re same (.4).
09/15/22	Laura Saal	3.00	Prepare for and file SoFAs and schedules.
09/28/22	Erica D. Clark	0.10	Correspond with A. Smith, K&E team, BRG re SoFAs/SOALs.
<b>Total</b>		<b>9.90</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069361**

**Client Matter: 53320-16**

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**In the Matter of Hearings**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 34,706.50

Total legal services rendered

\$ 34,706.50

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Hearings

Invoice Number: 1050069361  
 Matter Number: 53320-16

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	5.80	910.00	5,278.00
Nicholas Adzima	1.20	1,115.00	1,338.00
Erica D. Clark	0.90	1,115.00	1,003.50
Yates French	3.70	1,310.00	4,847.00
Nikki Gavey	1.00	1,035.00	1,035.00
Jacqueline Hahn	0.30	295.00	88.50
Richard U. S. Howell, P.C.	0.80	1,435.00	1,148.00
Eduardo Miro Leal	0.50	1,235.00	617.50
Wes Lord	0.40	660.00	264.00
Christopher Marcus, P.C.	0.80	1,845.00	1,476.00
Melissa Mertz	3.20	910.00	2,912.00
Christine A. Okike, P.C.	1.40	1,640.00	2,296.00
Laura Saal	8.60	480.00	4,128.00
Gelareh Sharafi	2.50	660.00	1,650.00
Michael B. Slade	1.20	1,645.00	1,974.00
Allyson B. Smith	1.10	1,235.00	1,358.50
Josh Sussberg, P.C.	0.20	1,845.00	369.00
Evan Swager	1.10	1,035.00	1,138.50
Nick Wasdin	0.30	1,230.00	369.00
Lydia Yale	4.80	295.00	1,416.00
<b>TOTALS</b>	<b>39.80</b>		<b>\$ 34,706.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Hearings

Invoice Number: 1050069361  
 Matter Number: 53320-16

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/08/22	Allyson B. Smith	0.30	Revise September 13 hearing agenda.
09/08/22	Lydia Yale	0.60	Draft agenda re September 13, 2022 hearing.
09/09/22	Laura Saal	0.50	File agenda for September 13 hearing (.3); coordinate service of same (.2).
09/09/22	Lydia Yale	0.20	Review, revise September 13, 2022 hearing agenda.
09/12/22	Jacqueline Hahn	0.30	Research precedent re HSP hearing transcript.
09/13/22	Laura Saal	2.50	Review and revise hearing agenda for September 13 hearing (1.0); correspond with A. Smith re same (.1); draft notice of cancellation (.5); file hearing agenda (.3); file notice of cancellation (.3); coordinate service of same (.3).
09/14/22	Gelareh Sharafi	2.50	Telephonically participate in omnibus hearing.
09/19/22	Richard U. S. Howell, P.C.	0.80	Review, analyze materials in preparation for hearings.
09/20/22	Olivia Acuna	4.80	Draft notices re adjourned hearing (2.2); conference with N. Sauer re same (.4); correspond with N. Adzima, A. Smith, C. Okike re same (.5); revise re same (.7); analyze precedent re same (1.0).
09/20/22	Laura Saal	0.70	Review and comment on September 29 hearing agenda (.5); correspond with L. Yale re same (.2).
09/20/22	Laura Saal	0.80	File amended notice of DS hearing (.3); file notice of DS hearing (.3); coordinate service of same (.2).
09/20/22	Lydia Yale	1.20	Review, revise September 29, 2022 hearing agenda.
09/21/22	Melissa Mertz	1.90	Draft notice of adjournment re motions (.9); revise same (.3); correspond with N. Adzima re same (.3); correspond with A. Smith, C. Okike re same (.1); revise for filing version (.3).
09/21/22	Laura Saal	0.20	Correspond with L. Yale re revisions to September 29 hearing agenda.
09/21/22	Lydia Yale	0.20	Revise September 29, 2022 hearing agenda re notice of adjournment.



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Hearings

Invoice Number: 1050069361  
 Matter Number: 53320-16

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/22/22	Laura Saal	0.20	Correspond with L. Yale re September 29 hearing agenda and adjournment of Marcum retention application.
09/22/22	Lydia Yale	0.40	Review, revise September 29, 2022 hearing agenda.
09/23/22	Laura Saal	0.30	Correspond with L. Yale re September 29 hearing.
09/26/22	Lydia Yale	1.80	Review, revise September 29, 2022 hearing agenda (.8); register lines into same (1.0).
09/27/22	Olivia Acuna	0.20	Telephonically participate in adversary proceeding emergency hearing.
09/27/22	Erica D. Clark	0.20	Telephonically participate in hearing.
09/27/22	Nikki Gavey	0.30	Participate in telephone hearing re adversary proceeding re preliminary injunction.
09/27/22	Wes Lord	0.40	Attend adversary hearing.
09/27/22	Melissa Mertz	0.50	Telephonically participate in adversary proceeding hearing.
09/27/22	Christine A. Okike, P.C.	0.30	Participate in hearing.
09/27/22	Michael B. Slade	0.30	Attend TRO hearing.
09/27/22	Allyson B. Smith	0.30	Attend emergency TRO hearing.
09/27/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re omnibus hearing.
09/27/22	Evan Swager	0.40	Telephonically participate in hearing re adversary proceeding.
09/27/22	Nick Wasdin	0.30	Telephonically attend hearing re Ethos TRO.
09/27/22	Lydia Yale	0.40	Open listen-only conference line into September 27, 2022 hearing and confirm continued connection of same.
09/28/22	Laura Saal	1.60	Prepare amended agenda for September 29 hearing (.8); review and revise same (.3); file same (.3); coordinate service of same (.2).
09/29/22	Olivia Acuna	0.80	Prepare for telephonic omnibus hearing (.2); participate in same (.6).
09/29/22	Nicholas Adzima	1.20	Prepare for hearing (.4); participate in same (.8).
09/29/22	Erica D. Clark	0.70	Telephonically participate in hearing.
09/29/22	Yates French	3.70	Prepare for court hearing (1.1); participate in same (2.6).
09/29/22	Nikki Gavey	0.70	Participate in hearing re Grant Thornton retention, Baba motion.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069361

Voyager Digital Ltd.

Matter Number:

53320-16

Hearings

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/29/22	Eduardo Miro Leal	0.50	Attend hearing.
09/29/22	Christopher Marcus, P.C.	0.80	Analyze updates re omnibus hearing.
09/29/22	Melissa Mertz	0.80	Telephonically participate in omnibus hearing.
09/29/22	Christine A. Okike, P.C.	1.10	Prepare for hearing (.4); participate in same (.7).
09/29/22	Laura Saal	1.80	Prepare draft notice for October 3 hearing (.8); file same (.3); coordinate service of same (.2); research precedent re order to deny (.5).
09/29/22	Michael B. Slade	0.90	Review documents re omnibus hearing (.4); attend omnibus hearing (.5).
09/29/22	Allyson B. Smith	0.50	Attend hearing.
09/29/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re hearing status.
09/29/22	Evan Swager	0.70	Telephonically participate in omnibus hearing.
<b>Total</b>		<b>39.80</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069355**

**Client Matter: 53320-17**

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**In the Matter of Insurance and Surety Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 15,114.00

Total legal services rendered

\$ 15,114.00

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.  
Insurance and Surety Matters

Invoice Number: 1050069355  
Matter Number: 53320-17

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	1.60	910.00	1,456.00
Nikki Gavey	0.80	1,035.00	828.00
William T. Pruitt	6.10	1,375.00	8,387.50
Michael B. Slade	1.30	1,645.00	2,138.50
Josh Sussberg, P.C.	0.80	1,845.00	1,476.00
Evan Swager	0.80	1,035.00	828.00
<b>TOTALS</b>	<b>11.40</b>		<b>\$ 15,114.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Insurance and Surety Matters

Invoice Number: 1050069355  
 Matter Number: 53320-17

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Josh Sussberg, P.C.	0.20	Telephone conference with M Slade re Brosgol interview and D&O insurance.
09/05/22	William T. Pruitt	0.20	Analyze prior claim notices under D&O insurance policies and correspond with CAC team re same.
09/06/22	William T. Pruitt	0.50	Analyze insurance notice issues (.3); telephone conference with CAC team re same (.2).
09/07/22	William T. Pruitt	1.10	Analyze insurer request for call (.2); telephone conference with J. Brosgol re same (.2); correspond with J. Sussberg, C. Okike and M. Slade re same (.2); prepare draft responses to carrier outreach (.5).
09/08/22	William T. Pruitt	0.60	Analyze D&O insurance and indemnity issues (.3); telephone conference and correspondence with M. Slade re same (.3).
09/08/22	Michael B. Slade	0.90	Review, analyze insurance materials and correspondence re same.
09/09/22	Josh Sussberg, P.C.	0.20	Correspond with D. Azman re insurance coverage (.1); telephone conference with M. Slade re same (.1).
09/14/22	Nikki Gavey	0.80	Telephone conference with A. Smith, E. Swager, W. Pruitt re D&O settlement (.3); correspond with A. Smith, E. Swager re same (.1); telephone conference with A. Smith, E. Swager, W. Pruitt, M. Slade re same (.3); analyze follow-up to same (.1).
09/14/22	William T. Pruitt	1.60	Analyze settlement and related coverage issues (.9); telephone conferences with N. Gavey, K&E team re same (.3); analyze settlement precedent and correspond with E. Swager, K&E team re same (.4).
09/14/22	Evan Swager	0.80	Telephone conferences with W. Pruitt, K&E team re D&O insurance (.3); review materials re same (.5).
09/16/22	William T. Pruitt	0.40	Analyze D&O insurance policies and program structure (.2); telephone conference with C. Marcus and C. Okike re same (.2).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Insurance and Surety Matters

Invoice Number: 1050069355  
 Matter Number: 53320-17

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/19/22	William T. Pruitt	0.40	Analyze D&O insurance issues and depletion of limits (.2); correspond with CAC team and C. Okike re same (.2).
09/21/22	Olivia Acuna	0.80	Correspond with E. Clark re workers' comp payments (.2); correspond with BRG re same (.3); telephone conference with Washington Department of Labor (.3).
09/22/22	Olivia Acuna	0.40	Correspond with BRG, E. Clark re prepetition insurance payments.
09/22/22	William T. Pruitt	0.70	Analyze potential settlement and insurance implications of same (.4); telephone conference with client re same (.3).
09/22/22	Josh Sussberg, P.C.	0.40	Telephone conference with S. Ehrlich, Day Pitney and K&E team re plan and insurance coverage.
09/23/22	Michael B. Slade	0.40	Telephone conference with D. Brosgol and S. Toth re insurance issues.
09/26/22	William T. Pruitt	0.60	Review and analyze sale plan re potential insurance issues.
09/27/22	Olivia Acuna	0.40	Correspond with BRG team re worker's compensation insurance invoice (.2); correspond with E. Clark re same (.2).
<b>Total</b>		<b>11.40</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069344**

**Client Matter: 53320-18**

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**In the Matter of Disclosure Statement, Plan, Confirmation**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 258,434.50

Total legal services rendered

\$ 258,434.50

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	32.20	910.00	29,302.00
Nicholas Adzima	27.70	1,115.00	30,885.50
Zac Ciullo	1.60	1,155.00	1,848.00
Nikki Gavey	15.20	1,035.00	15,732.00
Jacqueline Hahn	2.50	295.00	737.50
Melissa Mertz	37.20	910.00	33,852.00
Christine A. Okike, P.C.	19.70	1,640.00	32,308.00
Oliver Pare	22.10	910.00	20,111.00
Laura Saal	2.30	480.00	1,104.00
Michael B. Slade	9.60	1,645.00	15,792.00
Allyson B. Smith	16.30	1,235.00	20,130.50
Josh Sussberg, P.C.	1.90	1,845.00	3,505.50
Evan Swager	44.90	1,035.00	46,471.50
Nick Wasdin	2.70	1,230.00	3,321.00
Lindsay Wasserman	1.50	910.00	1,365.00
Lydia Yale	2.20	295.00	649.00
Rachel Young	2.00	660.00	1,320.00
<b>TOTALS</b>	<b>241.60</b>		<b>\$ 258,434.50</b>



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Olivia Acuna	1.70	Draft plan.
09/01/22	Oliver Pare	0.40	Telephone conference with Company, BRG, A. Smith re preference issues.
09/02/22	Olivia Acuna	1.20	Analyze precedent plan provisions.
09/06/22	Olivia Acuna	1.80	Draft plan.
09/06/22	Nikki Gavey	0.40	Correspond with E. Swager re valuation analysis (.1); research re same (.2); correspond with C. Terry and M. Mertz re confirmation order (.1).
09/06/22	Christine A. Okike, P.C.	0.40	Telephone conference with D. Azman re plan of reorganization.
09/06/22	Josh Sussberg, P.C.	0.40	Telephone conference with D. Azman re potential settlement (.2); correspond with D. Azman re same (.1); correspond with M. Slade, K&E team re D&O settlement documents (.1).
09/06/22	Evan Swager	1.60	Research re recovery analysis (1.0); research re plan supplement (.6).
09/07/22	Olivia Acuna	2.90	Revise plan.
09/07/22	Nikki Gavey	0.20	Correspond with E. Swager, K&E team re confirmation order.
09/07/22	Oliver Pare	3.80	Draft confirmation brief.
09/07/22	Lydia Yale	1.50	Draft confirmation order.
09/08/22	Olivia Acuna	3.10	Review, revise plan.
09/08/22	Nikki Gavey	0.90	Draft confirmation order (.4); correspond with E. Swager re plan, deal documents (.3); analyze issues, timeline re same (.2).
09/08/22	Oliver Pare	1.40	Draft confirmation brief (1.2); conference with E. Swager re disclosure statement (.2).
09/08/22	Lydia Yale	0.70	Review, revise confirmation order.
09/09/22	Olivia Acuna	7.40	Draft plan (3.9); analyze precedent re same (3.0); telephone conference with N. Sauer re same (.5).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Nikki Gavey	6.90	Correspond with E. Swager re plan, deal documents, go-forward timeline (.7); correspond with E. Swager, N. Adzima re solicitation timeline (.2); draft illustrative timeline re solicitation (2.3); analyze issues re same (.6); review, revise disclosure statement order and exhibits re same (2.6); telephone conference with O. Acuna re plan (.5).
09/09/22	Allyson B. Smith	1.90	Review, comment on plan.
09/09/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re plan issues and next steps.
09/09/22	Evan Swager	0.90	Correspond with L. Wasserman re plan supplement (.4); research re same (.5).
09/09/22	Lindsay Wasserman	1.50	Review, analyze precedent plan supplements (.7); draft summary chart re same (.8).
09/10/22	Oliver Pare	3.30	Draft disclosure statement.
09/10/22	Evan Swager	3.80	Review, revise plan.
09/11/22	Christine A. Okike, P.C.	0.50	Review plan of reorganization.
09/11/22	Oliver Pare	3.20	Revise disclosure statement (3.1); telephone conference with E. Swager re same (.1).
09/11/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Azman re plan comment and litigation (.1); review correspondence re same (.1).
09/12/22	Olivia Acuna	0.10	Correspond with E. Swager re plan.
09/12/22	Nicholas Adzima	3.90	Review, revise plan materials (3.0); conferences with E. Swager, K&E team re same (.9).
09/12/22	Zac Ciullo	0.20	Analyze issues re customer letter filed on docket.
09/12/22	Nikki Gavey	4.70	Correspond with E. Swager, K&E team re plan supplement (.1); review, analyze precedent re same (.8); draft, revise plan supplement (3.1); research case law re retained causes of action in SDNY (.4); analyze issues re confirmation order (.3).
09/12/22	Jacqueline Hahn	0.80	Draft plan supplement.
09/12/22	Melissa Mertz	11.10	Review, revise plan (3.3); analyze issues re same (1.6); review, research precedent re confirmation of sale plans (1.0); review, revise PSA (.7); analyze issues re same (.6); further revise plan (3.9).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/12/22	Allyson B. Smith	2.40	Review, comment on PSA (2.1); correspond with E. Swager, K&E team re same (.3).
09/12/22	Josh Sussberg, P.C.	0.10	Correspond with N. Adzima, K&E team re plan comments and PSA.
09/12/22	Evan Swager	2.90	Review, revise PSA (.5); review, revise plan (2.4).
09/13/22	Olivia Acuna	0.40	Draft confirmation declarations.
09/13/22	Nicholas Adzima	2.50	Review, revise plan materials (2.2); correspond with E. Swager re same (.3).
09/13/22	Zac Ciullo	1.40	Analyze documents and communications re intercompany loans among debtors.
09/13/22	Nikki Gavey	1.60	Research case law re retained causes of action (.6); analyze issues re same (.4); analyze issues re plan supplement (.2); revise same (.4).
09/13/22	Jacqueline Hahn	1.20	Research precedent re reply to objections to disclosure statement.
09/13/22	Melissa Mertz	2.50	Review, revise PSA (2.3); correspond with N. Adzima re same (.2).
09/13/22	Oliver Pare	4.30	Draft disclosure statement (3.9); review, analyze precedent re disclosure statement replies (.3); correspond with E. Swager, J. Hahn re same (.1).
09/13/22	Laura Saal	1.50	Research precedent re open issues (1.2); correspond with O. Pare re same (.3).
09/13/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re plan and PSA.
09/13/22	Evan Swager	3.80	Review, revise PSA (1.5); review, revise plan (2.3).
09/14/22	Olivia Acuna	2.60	Draft plan declarations.
09/14/22	Nicholas Adzima	2.80	Review, revise plan materials (2.7); correspond with E. Swager re same (.1).
09/14/22	Nikki Gavey	0.50	Review, revise plan supplement.
09/14/22	Jacqueline Hahn	0.50	Draft reply to disclosure statement motion.
09/14/22	Melissa Mertz	4.90	Review, revise PSA (2.4); review, revise sale plan for updated constructs (2.1); conference with E. Swager re PSA, plan updates (.4).
09/14/22	Christine A. Okike, P.C.	2.10	Review plan support agreement.
09/14/22	Oliver Pare	3.80	Review, revise disclosure statement.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.

Invoice Number: 1050069344  
 Matter Number: 53320-18

Disclosure Statement, Plan, Confirmation

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Michael B. Slade	1.50	Review, analyze plan support agreement (.5); review, analyze plan (.4); review, revise related letter (.6).
09/14/22	Allyson B. Smith	0.10	Correspond with J. Sussberg, K&E team re PSA, plan issues.
09/14/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re plan and RSA status.
09/14/22	Evan Swager	12.10	Review, revise plan (6.8); review, revise plan support agreement (4.2); correspond with A. Smith, K&E team re same (1.1).
09/15/22	Melissa Mertz	1.30	Review, revise PSA (1.0); analyze issues re same (.3).
09/15/22	Laura Saal	0.80	Prepare draft shell of cure notice.
09/15/22	Michael B. Slade	1.10	Review, revise plan documents.
09/15/22	Josh Sussberg, P.C.	0.10	Correspond with D. Azman re plan.
09/15/22	Evan Swager	0.80	Review, revise plan support agreement (.5); correspond with C. Okike, K&E, MWE teams re same (.3).
09/16/22	Michael B. Slade	0.80	Correspond with A. Smith re PSA (.4); review, analyze same (.4).
09/16/22	Allyson B. Smith	0.40	Correspond with M. Slade re PSA.
09/19/22	Olivia Acuna	0.90	Revise confirmation declarations.
09/19/22	Michael B. Slade	1.60	Review and comment on plan draft.
09/19/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike re plan status.
09/20/22	Olivia Acuna	1.10	Draft confirmation declarations.
09/20/22	Michael B. Slade	1.50	Review and revise draft plan.
09/20/22	Allyson B. Smith	1.30	Review, revise plan (.6) revise disclosure statement and related exhibits (.7).
09/20/22	Evan Swager	0.80	Review solicitation timeline (.5); correspond with Stretto, N. Adzima, K&E team re same (.3).
09/21/22	Michael B. Slade	1.20	Review and revise plan.
09/21/22	Nick Wasdin	1.60	Draft insert for brief in opposition to UCC objection to confirmation.
09/22/22	Christine A. Okike, P.C.	0.30	Telephone conference with M. Slade, A. Smith re plan.
09/22/22	Michael B. Slade	0.90	Review and revise disclosure statement.
09/23/22	Nicholas Adzima	0.70	Review, revise plan, disclosure statement comments.
09/23/22	Melissa Mertz	1.80	Review, revise disclosure statement motion.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/23/22	Christine A. Okike, P.C.	0.80	Telephone conference with D. Azman, McDermott team, M. Slade, K&E team re plan.
09/23/22	Michael B. Slade	0.50	Telephone conference with UCC re plan.
09/23/22	Allyson B. Smith	1.60	Telephone conference with C. Okike, K&E team re plan issues (.5); review, revise plan for same (1.1).
09/23/22	Josh Sussberg, P.C.	0.40	Correspond with A. Smith re plan and committee comments to plan.
09/23/22	Evan Swager	1.60	Telephone conference with C. Okike, K&E team, MWE team re plan, plan support agreement (.5); correspond with Stretto team re solicitation (.2); telephone conference with Stretto team re same (.5); review disclosure statement motion re same (.4).
09/24/22	Nicholas Adzima	0.40	Correspond with A. Smith, K&E team re plan considerations.
09/25/22	Melissa Mertz	2.40	Review, revise disclosure statement motion exhibits.
09/26/22	Nicholas Adzima	1.90	Draft, review, revise disclosure statement and plan (1.6); conferences with A. Smith, K&E team re same (.3).
09/26/22	Melissa Mertz	4.60	Review, revise disclosure statement order exhibits (2.9); research precedent and issues re same (1.2); correspond with E. Swager re same (.5).
09/26/22	Christine A. Okike, P.C.	3.50	Review and revise plan.
09/26/22	Allyson B. Smith	4.60	Revise plan, disclosure statement, related documents for winning bidder (2.4); conferences with N. Adzima, K&E team re same (.3) correspond with same re same (.3); conference with BRG re liquidation analysis (.4); review, revise notes to same (.5); analyze backup for same (.7).
09/26/22	Evan Swager	4.60	Review, revise plan (3.4); review, revise timeline (.8); correspond with Stretto team re same (.4).
09/27/22	Nicholas Adzima	2.30	Draft, revise plan (1.6); review, revise disclosure statement (.7).
09/27/22	Oliver Pare	1.00	Review, revise disclosure statement.
09/27/22	Evan Swager	1.30	Review, revise timeline (.9); correspond with N. Adzima, Stretto team re same (.4).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/28/22	Olivia Acuna	4.70	Conference with E. Swager re disclosure statement (.4); conference with O. Pare re same (.4); revise disclosure statement (3.9).
09/28/22	Christine A. Okike, P.C.	1.00	Review plan.
09/28/22	Oliver Pare	0.90	Review, revise disclosure statement (.5); conference with O. Acuna re same (.4).
09/28/22	Evan Swager	1.20	Conference with O. Acuna re deal documents (.4); correspond with Stretto team re solicitation mechanics (.4); revise case timeline (.4).
09/28/22	Rachel Young	2.00	Research re disclosure statement and voting deadline.
09/29/22	Olivia Acuna	4.00	Analyze precedent disclosure statements (.6); revise disclosure statement (3.4).
09/29/22	Nicholas Adzima	7.30	Draft, review, revise plan, disclosure statement (6.6); conferences with A. Smith, K&E team re same (.3); conferences re liquidation analysis with BRG, A. Smith, K&E team (.4).
09/29/22	Melissa Mertz	7.60	Revise disclosure statement exhibits (3.1); research precedent issues re same (.7); analyze issues re opt in changes (.4); correspond with E. Swager, N. Adzima re same (.4); review, analyze issues re revised solicitation schedule (.8); revise disclosure statement order (1.4); correspond with E. Swager re confirmation logistics, timeline (.8).
09/29/22	Christine A. Okike, P.C.	5.60	Telephone conference with M. Slade re plan (.2); review plan (3.3); telephone conference with Moelis, BRG and K&E teams re plan distributions (1.0); telephone conference with A. Dietderich re same (.3); telephone conference with D. Azman re plan releases (.3); telephone conferences with B. Tichenor re plan and disclosure statement (.5).
09/29/22	Michael B. Slade	0.50	Telephone conference with J. Sussberg re plan (.3); telephone conference with A. Smith, K&E team re plan drafting (.2).
09/29/22	Allyson B. Smith	3.20	Review, comment on plan, disclosure statement, related documents and exhibits (2.8); conference with E. Swager, K&E team re same (.4).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069344

Voyager Digital Ltd.

Matter Number:

53320-18

Disclosure Statement, Plan, Confirmation

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/29/22	Josh Sussberg, P.C.	0.10	Correspond with S. Ehrlich re chapter 11 plan.
09/29/22	Evan Swager	6.80	Telephone conference with C. Okike, K&E team re plan (.2); review disclosure statement (2.1); revise disclosure statement order exhibits (3.4); correspond with O. Acuna re disclosure statement (.4); correspond with L. Wasserman re plan supplement (.3); review materials re same (.4).
09/29/22	Nick Wasdin	1.10	Draft insert for brief in opposition to UCC objection to confirmation. .
09/30/22	Olivia Acuna	0.30	Conference with E. Swager re disclosure statement (.1); revise re same (.2).
09/30/22	Nicholas Adzima	5.90	Draft, review, revise plan, disclosure statement (5.3); conferences with A. Smith, K&E team re same (.2); correspond with S&C, MWE re same (.4).
09/30/22	Melissa Mertz	1.00	Correspond with O. Acuna, K&E team re confirmation workstreams (.2); revise confirmation order, declarations re background (.8).
09/30/22	Christine A. Okike, P.C.	5.50	Review plan (1.1); review disclosure statement (1.9); telephone conference with P. Farley, BRG team, A. Smith, K&E team re wind-down budget (.5); telephone conference with Moelis, BRG and K&E teams re plan and disclosure statement (.5); telephone conference with FTX, S&C, Moelis and K&E teams re distributions (.9); telephone conference with B. Tichenor re same (.4); correspond with A. Dietderich re distribution mechanics (.2).
09/30/22	Allyson B. Smith	0.80	Revise plan, disclosure statement for transaction.
09/30/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re plan and status.
09/30/22	Evan Swager	2.70	Telephone conference with C. Okike, BRG re wind down (.5); review, revise disclosure statement (1.8); review plan (.4).
<b>Total</b>		<b>241.60</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069354**

**Client Matter: 53320-19**

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**In the Matter of K&E Retention and Fee Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 25,523.00

Total legal services rendered

\$ 25,523.00



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069354

Voyager Digital Ltd.

Matter Number:

53320-19

K&amp;E Retention and Fee Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Michael Y. Chan	5.00	330.00	1,650.00
Marta Dudyan	11.00	285.00	3,135.00
Nikki Gavey	0.10	1,035.00	103.50
Susan D. Golden	3.00	1,315.00	3,945.00
Melissa Mertz	0.20	910.00	182.00
Eric Nyberg	12.00	285.00	3,420.00
Miriam A. Peguero Medrano	5.70	1,115.00	6,355.50
Gelareh Sharafi	10.20	660.00	6,732.00
<b>TOTALS</b>	<b>47.20</b>		<b>\$ 25,523.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 K&E Retention and Fee Matters

Invoice Number: 1050069354  
 Matter Number: 53320-19

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Gelareh Sharafi	1.70	Review, revise parties in interest list re conflicts (1.1); correspond with M. Medrano re same (.6).
09/02/22	Miriam A. Peguero Medrano	0.10	Correspond with A. Smith re K&E invoice.
09/02/22	Gelareh Sharafi	0.80	Update, revise parties in interest list re potential conflicts.
09/05/22	Susan D. Golden	3.00	Review, revise K&E July time records for compliance with local rules.
09/06/22	Miriam A. Peguero Medrano	0.90	Correspond with BRG, G. Sharafi re parties in interest list (.2); correspond with conflicts team re same (.1); review parties in interest list (.2); telephone conference with G. Sharafi re parties in interest list (.4).
09/07/22	Miriam A. Peguero Medrano	0.30	Correspond with O. Acuna, BRG team re parties in interest list (.2); correspond with G. Sharafi re same (.1).
09/07/22	Gelareh Sharafi	0.50	Revise parties in interest list (.4); correspond with M. Medrano re same (.1).
09/08/22	Gelareh Sharafi	1.60	Revise parties in interest list (1.1); correspond with M. Medrano re same (.5).
09/12/22	Miriam A. Peguero Medrano	2.00	Revise parties in interest list re new disclosures (1.2); correspond with G. Sharafi re same (.3); draft supplemental declaration re same (.2); telephone conference with G. Sharafi re same (.3).
09/13/22	Miriam A. Peguero Medrano	0.20	Correspond with M. Mertz re parties in interest list (.1); review, revise same (.1).
09/14/22	Marta Dudyan	3.00	Review, analyze parties for conflicts searching (.5); entity research re same(2.5).
09/14/22	Eric Nyberg	5.50	Analyze parties for conflicts searching (2.0); research re same (3.5).
09/15/22	Michael Y. Chan	2.00	Review, analyze information re disclosure of creditors/entities (1.2); analyze conflict parties re same (.8).
09/19/22	Michael Y. Chan	3.00	Review, analyze information for supplemental disclosure of creditors/entities.
09/19/22	Marta Dudyan	6.00	Review, analyze information for supplemental disclosure of creditors/entities.

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 K&E Retention and Fee Matters

Invoice Number: 1050069354  
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/19/22	Eric Nyberg	6.00	Analyze information for supplemental disclosure of creditors/entities (4.0); review, analyze update for supplemental disclosure re same (2.0).
09/19/22	Gelareh Sharafi	3.60	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee guidelines (3.1); correspond with A. Smith re same (.5).
09/20/22	Marta Dudyan	2.00	Revise analysis for supplemental disclosure of creditors/entities submitted.
09/20/22	Eric Nyberg	0.50	Revise analysis for supplemental disclosure of creditors/entities.
09/20/22	Miriam A. Peguero Medrano	0.20	Correspond with K&E team re supplemental declaration.
09/23/22	Nikki Gavey	0.10	Correspond with S. Golden, K&E team re billing memo.
09/23/22	Melissa Mertz	0.20	Correspond with N. Sauer re billing updates.
09/23/22	Gelareh Sharafi	0.50	Revise NDA parties list (.4); correspond with M. Medrano re same (.1).
09/26/22	Miriam A. Peguero Medrano	2.00	Review, revise conflict reports (.5); draft second supplemental declaration (.6); research re same (.2); correspond with G. Sharafi re same (.2); telephone conference with same re same (.5).
09/30/22	Gelareh Sharafi	1.00	Revise second supplemental declaration (.9); correspond with M. Medrano re same (.1).
09/30/22	Gelareh Sharafi	0.50	Revise second supplemental declaration.
<b>Total</b>		<b>47.20</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069362**

**Client Matter: 53320-20**

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**In the Matter of Non-K&E Retention and Fee Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 81,505.50

Total legal services rendered

\$ 81,505.50

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Olivia Acuna	1.60	910.00	1,456.00
AnnElyse Scarlett Gains	0.50	1,275.00	637.50
Nikki Gavey	30.60	1,035.00	31,671.00
Susan D. Golden	10.30	1,315.00	13,544.50
Jacqueline Hahn	0.30	295.00	88.50
Christine A. Okike, P.C.	3.80	1,640.00	6,232.00
Oliver Pare	7.50	910.00	6,825.00
Miriam A. Peguero Medrano	6.60	1,115.00	7,359.00
Laura Saal	3.40	480.00	1,632.00
Adrian Salmen	10.60	795.00	8,427.00
Gelareh Sharafi	3.30	660.00	2,178.00
Michael B. Slade	0.40	1,645.00	658.00
Josh Sussberg, P.C.	0.40	1,845.00	738.00
Lydia Yale	0.20	295.00	59.00
<b>TOTALS</b>	<b>79.50</b>		<b>\$ 81,505.50</b>

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Olivia Acuna	0.60	Correspond with A. Smith, S. Golden re Moelis supplemental declaration (.3); analyze issues re same (.2); telephone conference with Moelis re same (.1).
09/01/22	Nikki Gavey	0.70	Review, revise Grant Thornton retention application (.3); correspond with O. Pare re same (.1); review, revise Marcum retention application (.2); correspond with G. Fisher re same (.1).
09/01/22	Susan D. Golden	0.40	Review Moelis second supplemental declaration (.3); correspond with O. Acuna re same (.1).
09/01/22	Oliver Pare	2.10	Review, revise Grant Thornton retention application (1.5); correspond with A. Smith and K&E team re same (.6).
09/02/22	Nikki Gavey	1.30	Correspond with O. Pare, Grant Thornton re Grant Thornton retention application (.3); analyze S. Golden comments to same (.1); correspond with O. Pare, Grant Thornton re revised engagement letter (.2); analyze comments to Marcum retention application (.2); correspond with G. Fisher re same (.2); review, comment on same (.3).
09/02/22	Susan D. Golden	1.80	Review and revise Grant Thornton retention application (1.5); correspond with O. Pare and C. Okike re same (.3).
09/02/22	Christine A. Okike, P.C.	1.20	Review Marcum retention application.
09/02/22	Oliver Pare	1.60	Review, revise Grant Thornton retention application (1.1); correspond with A. Smith and K&E team re same (.4); telephone conference with Grant Thornton re same (.1).
09/02/22	Miriam A. Peguero Medrano	0.50	Correspond with A. Smith re parties in interest list (.1); research re same (.3); correspond with same re Deloitte retention applications (.1).
09/02/22	Miriam A. Peguero Medrano	0.20	Correspond with G. Sherafi re parties in interest list (.1); review ordinary course professionals tracker re declaration of disinterestedness (.1).
09/03/22	Josh Sussberg, P.C.	0.10	Correspond with D. Azman re Stretto issues.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

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Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/03/22	Josh Sussberg, P.C.	0.30	Correspond with Stretto re status and X-Claim.
09/06/22	Nikki Gavey	2.10	Analyze status of Grant Thornton retention (.1); correspond with O. Pare, Grant Thornton re same (.1); review, revise Marcum retention application (.8); research case law re same (1.1).
09/06/22	Susan D. Golden	1.00	Telephone conference with Stretto, A. Smith, A. Gains re Stretto retention (.5); follow-up telephone conference with A. Smith and A. Gains re same (.5).
09/06/22	Miriam A. Peguero Medrano	0.20	Correspond with A. Salmen re Deloitte retention applications.
09/06/22	Adrian Salmen	0.20	Correspond with A. Smith, K&E team re Deloitte retention application.
09/07/22	Olivia Acuna	0.50	Correspond with M. Medrano, Moelis, K&E team re parties in interest list.
09/07/22	Nikki Gavey	0.30	Correspond with O. Pare, counsel to Marcum re Marcum retention.
09/08/22	Nikki Gavey	0.20	Correspond with A. Smith, Grant Thornton re retention, revised engagement (.1); correspond with A. Smith, K&E team re Marcum retention application (.1).
09/08/22	Oliver Pare	0.20	Correspond with N. Sauer, K&E team, Grant Thornton re Grant Thornton retention application.
09/09/22	Nikki Gavey	0.60	Correspond with A. Smith, Company re Marcum retention (.2); revise same (.3); correspond with A. Smith, Grant Thornton re retention status (.1).
09/09/22	Christine A. Okike, P.C.	0.80	Review, revise Grant Thornton retention application (.6); review, revise Marcum retention application (.2).
09/11/22	Nikki Gavey	0.10	Analyze issues, comments to Grant Thornton retention application.
09/11/22	Christine A. Okike, P.C.	0.40	Review Grant Thornton retention application.
09/12/22	Olivia Acuna	0.20	Correspond with A. Smith, Moelis team re supplemental parties in interest list.
09/12/22	AnnElyse Scarlett Gains	0.50	Review Deloitte retention app (.4); correspond with A. Smith, K&E team re same (.1).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/12/22	Nikki Gavey	0.30	Analyze status of Grant Thornton retention (.1); analyze status of Marcum retention (.1); correspond with A. Smith re same (.1).
09/12/22	Oliver Pare	1.60	Review, revise Grant Thornton retention application (1.3); correspond with N. Gavey, K&E team, Grant Thornton re same (.3).
09/12/22	Miriam A. Peguero Medrano	2.70	Correspond with A. Salmen re Deloitte retention applications (.1); correspond with debtors' professional re supplemental declaration filing (.2); correspond with A. Smith, K&E team re same (.5); correspond with G. Sharafi re OCP declarations of disinterestedness (.2); revise, review tracker re same (.2); correspond with A. Gaines re Deloitte retention applications (.2); correspond with A. Gaines, Deloitte team re same (.3); review revisions to same (.5); correspond with S. Golden re same (.2); review declaration of disinterestedness (.1); correspond with A. Smith, OCP re same (.2).
09/12/22	Laura Saal	0.50	File declaration of disinterestedness (.3); coordinate service of same (.2).
09/12/22	Adrian Salmen	0.90	Correspond with M. Medrano re Deloitte retention application (.2); revise Deloitte retention application (.7).
09/12/22	Gelareh Sharafi	2.80	Revise ordinary course professionals tracker (.9); correspond with ordinary course professionals re issues re same (.3), correspond with M. Medrano and A. Smith re same (.4); revise parties in interest list (1.2).
09/13/22	Nikki Gavey	1.90	Correspond with counsel to Marcum re retention application (.2); prepare filing version of same (.7); telephone conference with C. Terry re redaction of same (.2); correspond with O. Pare re Grant Thornton retention (.1); revise same (.2); analyze engagement letter re same (.2); review filing version of same (.3).
09/13/22	Jacqueline Hahn	0.30	Draft declaration re Deloitte tax retention application.
09/13/22	Oliver Pare	0.60	Review, revise Grant Thornton retention application.



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/13/22	Miriam A. Peguero Medrano	0.50	Correspond with S. Golden re Deloitte retention application (.1); correspond with O. Pare re supplemental declarations (.2); review Stretto supplemental declaration (.2).
09/13/22	Miriam A. Peguero Medrano	0.10	Correspond with Deloitte team re retention applications.
09/13/22	Adrian Salmen	0.50	Revise Deloitte retention application.
09/14/22	Nikki Gavey	1.50	Correspond with O. Pare re Grant Thornton retention application (.2); review, revise same (.2); correspond with O. Pare, Company re filing of same (.3); correspond with Company re filing of Marcum retention application (.1); correspond with A. Smith re same (.2); prepare filing version of same (.5).
09/14/22	Oliver Pare	1.10	Review, revise Grant Thornton retention application (.2); correspond with N. Sauer, K&E team, Company, Grant Thornton re same (.4); review, revise Stretto supplemental declaration (.3); correspond with M. Medrano, A. Smith re same (.2).
09/14/22	Miriam A. Peguero Medrano	0.70	Review, revise OCP declaration of disinterestedness (.3); correspond with G. Sharafi, A. Smith, OCP re same (.2); correspond with O. Pare re Stretto supplemental declaration (.2).
09/15/22	Olivia Acuna	0.20	Correspond with A. Smith re Moelis fee statement.
09/15/22	Susan D. Golden	0.40	Review supplemental declaration of Sheryl Bettance (.2); correspond with O. Pare re same (.2).
09/15/22	Laura Saal	1.50	File declaration of disinterestedness (.3); coordinate service of same (.2); file Stretto supplemental declaration re retention application (.3); coordinate service of same (.2); file Moelis monthly fee statement (.3); coordinate service of same (.2).
09/15/22	Gelareh Sharafi	0.50	Revise OCP tracker (.3); correspond with M. Peguero Medrano re same (.2).

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/16/22	Susan D. Golden	2.10	Review and revise Deloitte & Touche proposed retention application (1.0); correspond with M. Peguero-Medrano re same (.3); review and revise Deloitte Tax proposed retention application (.7); correspond with M. Peguero-Medrano re same (.1).
09/16/22	Miriam A. Peguero Medrano	0.50	Review S. Golden revisions to Deloitte retention applications (.1); correspond with same and A. Salmen re same (.1); review, revise Deloitte applications (.3).
09/16/22	Adrian Salmen	2.50	Revise Deloitte retention application.
09/17/22	Susan D. Golden	0.30	Review R. Morrissey comments to Marcum retention application (.2); correspond with A. Smith and N. Sauer re same (.1).
09/17/22	Adrian Salmen	0.20	Revise Deloitte retention application.
09/18/22	Nikki Gavey	1.20	Draft responses to U.S. Trustee inquiries re Marcum retention (.9); analyze issues re same (.2); correspond with S. Golden, A. Smith re same (.1).
09/18/22	Susan D. Golden	0.40	Review R. Morrissey correspondence re Marcum retention application (.3); correspond with N. Sauer re responses to same (.1).
09/19/22	Nikki Gavey	1.50	Correspond with S. Golden re U.S. Trustee inquiries to Marcum retention (.6); correspond with counsel to Marcum re same (.4); analyze issues re same (.4); correspond with M. Peguero re parties in interest list, supplemental declarations (.1).
09/19/22	Susan D. Golden	0.50	Review Deloitte markup of Deloitte retention applications (.3); correspond with M. Peguero-Medrano re indemnification language (.2).
09/19/22	Miriam A. Peguero Medrano	0.60	Correspond with Deloitte re applications (.1); review, revise same (.1); correspond with A. Salmen, S. Golden re same (.1); correspond with A. Smith, K&E team re professionals' supplemental declarations (.1); correspond with D. Brosgol, Company re Deloitte applications (.1); correspond with O. Acuna re parties in interest list (.1).
09/19/22	Adrian Salmen	2.70	Revise Deloitte retention applications.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/20/22	Nikki Gavey	1.40	Correspond with S. Golden, A. Smith, counsel to Marcum re retention issues (.4); draft responses to U.S. Trustee re same (.6); revise Marcum order re same (.1); correspond with S. Golden, A. Smith, counsel to Marcum re revised retention order (.3).
09/20/22	Michael B. Slade	0.40	Telephone conference with A. Smith, K&E team re waiver letter (.2); revise same (.2).
09/21/22	Nikki Gavey	1.30	Correspond with U.S. Trustee re Marcum retention issues (.3); correspond with counsel to Marcum, S. Golden, A. Smith, U.S. Trustee re Marcum retention (.3); telephone conference with counsel to Marcum re same (.2); analyze issues re Stretto fee statement (.5).
09/21/22	Susan D. Golden	0.50	Correspond with N. Sauer re Marcum retention and response to U.S. Trustee (.3); telephone conference with R. Morrissey re Marcum retention (.2).
09/22/22	Nikki Gavey	8.10	Telephone conference with U.S. Trustee, S. Golden, counsel re Marcum re Marcum retention (.7); telephone conference with S. Golden re follow-up to same (.2); correspond with A. Smith, S. Golden re same (.5); correspond with Grant Thornton re U.S. Trustee inquiries (.2); analyze same (.3); correspond with BRG, Fasken re Marcum retention (.3); review notice of adjournment re same (.3); draft supplemental declaration re Marcum retention (4.4); review, revise Grant Thornton retention order re U.S. Trustee inquiries (.6); draft responses to U.S. Trustee re same (.4); analyze issues re same (.2).
09/22/22	Susan D. Golden	1.70	Telephone conference with R. Morrissey, A. Statesman, N. Sauer re U.S. Trustee comments to Marcum retention (.6); follow-up telephone conference with A. Gottesman re same (.2); follow-up telephone conference with N. Sauer re supplemental declaration for Marcum retention (.2); correspond with Company, N. Sauer re confirmation of prepetition wire transfers to Marcum (.7).
09/22/22	Christine A. Okike, P.C.	0.60	Review Deloitte Tax retention application.
09/22/22	Laura Saal	0.60	Prepare notice of adjournment re Marcum retention application.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/23/22	Nikki Gavey	1.60	Review, revise Marcum supplemental declaration (.6); correspond with A. Smith, S. Golden, Company re same (.7); analyze issues re same (.3).
09/23/22	Christine A. Okike, P.C.	0.50	Review Deloitte & Touche retention application.
09/23/22	Oliver Pare	0.10	Review, analyze correspondence re Grant Thornton retention.
09/24/22	Susan D. Golden	0.70	Review and revise Marcum draft supplemental declaration in support of retention (.6); correspond with N. Sauer re same (.1).
09/25/22	Nikki Gavey	0.20	Review, revise supplemental declaration in support of Marcum retention.
09/26/22	Nikki Gavey	1.10	Correspond with U.S. Trustee, Chambers re adjourned retention matters (.1); review notice of adjournment re same (.1); correspond with C. Okike re same (.1); correspond with A. Smith, Grant Thornton re U.S. Trustee inquiries (.1); correspond with U.S. Trustee re same (.1); analyze issues re same (.1); revise order re same (.4); correspond with S. Golden, K&E team re Marcum supplemental declaration (.1).
09/26/22	Miriam A. Peguero Medrano	0.60	Correspond with A. Salmen re Deloitte applications (.1); review, revise same (.2); correspond with Company, A. Smith, A. Salmen re same (.2); correspond with BRG, N. Adzima re parties in interest list (.1).
09/26/22	Adrian Salmen	1.10	Revise Deloitte retention applications.
09/27/22	Nikki Gavey	1.50	Correspond with A. Smith, K&E team re Grant Thornton retention matters (.1); correspond with Grant Thornton, U.S. Trustee, Chambers re same (.8); revise, finalize Grant Thornton retention order (.4); review, revise COX re same (.2).
09/27/22	Christine A. Okike, P.C.	0.30	Review, analyze OCP issue.
09/27/22	Oliver Pare	0.20	Correspond with Grant Thornton Canada, N. Sauer and K&E team re Grant Thornton retention.
09/27/22	Lydia Yale	0.20	Draft notice of adjournment re Grant Thornton retention.

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069362

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&amp;E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/28/22	Nikki Gavey	2.50	Draft talking points re Grant Thornton retention (1.9); correspond with Grant Thornton re same (.6).
09/29/22	Nikki Gavey	1.20	Correspond with Grant Thornton, A. Smith re hearing on Grant Thornton retention (.4); review, revise Grant Thornton retention order re hearing outcome (.6); correspond with A. Smith re same (.1); correspond with chambers re same (.1).
09/29/22	Susan D. Golden	0.50	Conference with A. Smith re Grant Thornton retention (.3); correspond with J. Weiss re Moelis supplemental declaration (.2).
09/29/22	Laura Saal	0.80	File Deloitte tax retention application (.3); file Deloitte & Touche retention application (.3); coordinate service of same (.2).
09/29/22	Adrian Salmen	2.50	Correspond with L. Saal re Deloitte application filing (.2); review, analyze SDNY local rules re filing (.9); prepare filing versions of Deloitte retention applications (1.4).
09/30/22	Olivia Acuna	0.10	Correspond with E. Swager re conflicts.
<b>Total</b>		<b>79.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069363**

**Client Matter: 53320-21**

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**In the Matter of Tax Matters**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 70,556.50

Total legal services rendered

\$ 70,556.50

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069363

Voyager Digital Ltd.

Matter Number:

53320-21

Tax Matters

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Steven M. Cantor	21.10	1,305.00	27,535.50
Thad W. Davis, P.C.	0.80	1,595.00	1,276.00
Meena Kandallu	2.00	695.00	1,390.00
Christopher Marcus, P.C.	0.70	1,845.00	1,291.50
Christine A. Okike, P.C.	0.50	1,640.00	820.00
Alexei Julian Segall	0.50	795.00	397.50
Anthony Vincenzo Sexton	25.40	1,490.00	37,846.00
<b>TOTALS</b>	<b>51.00</b>		<b>\$ 70,556.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Tax Matters

Invoice Number: 1050069363  
 Matter Number: 53320-21

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Steven M. Cantor	1.40	Telephone conference with A. Sexton, K&E team re sale status (.5); review escrow agreement (.6); correspond with A. Sexton, K&E team re same (.3).
09/01/22	Anthony Vincenzo Sexton	0.30	Correspond with confidential counterparties re tax diligence.
09/02/22	Steven M. Cantor	1.00	Telephone conference with D. Brosgol, Company re tax positions.
09/02/22	Anthony Vincenzo Sexton	1.40	Telephone conference with Deloitte, D. Brosgol, Company re tax compliance and diligence issues (1.0); review materials re same (.4).
09/06/22	Steven M. Cantor	2.80	Review tax issues re plan (1.8); telephone conference with Deloitte, A. Sexton re same (1.0).
09/06/22	Anthony Vincenzo Sexton	3.10	Telephone conference with A. Sexton, Deloitte re tax analysis (1.0); telephone conference with D. Brosgol, Company re same (.6); review and analyze materials re same (.5); review schedules and statements (.1); review APA (.2); review bid materials (.7).
09/07/22	Steven M. Cantor	1.80	Review tax issues re plan (1.2); telephone conference with A. Sexton, Grant Thornton, Deloitte re same (.6).
09/07/22	Anthony Vincenzo Sexton	1.10	Telephone conference with D. Brosgol, Company, Grant Thornton re tax return preparation status (.8); review and analyze tax structuring considerations (.3).
09/08/22	Steven M. Cantor	2.10	Telephone conference A. Sexton, McDermott re tax issues (.7); review purchase agreement re tax issues (1.4).
09/08/22	Anthony Vincenzo Sexton	1.80	Telephone conference with S. Cantor, UCC re tax analysis (.7); review bid materials (.5); correspond with A. Smith, K&E team re same (.3); research re ETH merge issues (.3).



Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Tax Matters

Invoice Number: 1050069363  
 Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/09/22	Steven M. Cantor	4.30	Telephone conference with A. Smith, K&E team re open tax issues (.2); review bid from confidential counterparty (2.8); telephone conference with B. Tichenor, Moelis, K&E team re same (.6); telephone conference with D. Brosgol, Company, K&E team re same (.7).
09/09/22	Christopher Marcus, P.C.	0.50	Telephone conference with A. Sexton, K&E team re tax issues.
09/09/22	Christine A. Okike, P.C.	0.50	Telephone conference with A. Sexton re tax issues.
09/09/22	Alexei Julian Segall	0.50	Telephone conference with S. Cantor, K&E tax team re Company tax updates.
09/09/22	Anthony Vincenzo Sexton	2.90	Telephone conference with B. Tichenor, Moelis re tax analysis (.6); telephone conference with D. Brosgol, Company, Deloitte re tax diligence and analysis (1.1); telephone conference with D. Brosgol, Company re ETH merge (.3); review and analyze tax structuring issues (.5); revise bid documents (.4).
09/10/22	Steven M. Cantor	0.50	Correspond with A. Smith, K&E team re Voyager terms of use.
09/10/22	Anthony Vincenzo Sexton	0.90	Telephone conference with confidential bidder counsel re bid (.5); review and revise bid documents (.2); correspond with A. Smith, K&E team re same (.2).
09/11/22	Steven M. Cantor	1.70	Correspond with confidential bidder counsel re tax treatment, historical tax issues (1.2); revise asset purchase agreement (.5).
09/11/22	Anthony Vincenzo Sexton	2.00	Telephone conferences with bidders re tax issues (1.5); review and revise bid documents (.3); telephone conference with A. Smith, K&E team re same (.2).
09/12/22	Anthony Vincenzo Sexton	0.20	Analyze bids re tax issues.
09/13/22	Steven M. Cantor	0.40	Correspond with A. Smith, K&E team re bids.
09/13/22	Anthony Vincenzo Sexton	1.80	Telephone conferences with A. Sexton, Deloitte re tax compliance matters (1.2); correspond with D. Brosgol, Company re same (.2); review and analyze materials re same (.2); review bid document issues (.2).
09/14/22	Steven M. Cantor	2.00	Review bids re tax issues (1.1); correspond with A. Smith, K&E team re same (.9).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Tax Matters

Invoice Number: 1050069363  
 Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/14/22	Anthony Vincenzo Sexton	1.00	Analyze tax return issues (.5); review and revise auction documents (.5).
09/15/22	Steven M. Cantor	0.50	Review bids.
09/15/22	Anthony Vincenzo Sexton	1.10	Review and revise bid documents (.7); telephone conference with D. Brosgol, Company re tax return preparation issues (.2); correspond with S. Cantor, Deloitte re same (.2).
09/16/22	Anthony Vincenzo Sexton	0.60	Telephone conference with S. Cantor, Deloitte re tax return preparation issues (.5); correspond with D. Brosgol, Company re same (.1).
09/19/22	Steven M. Cantor	1.30	Review confidential bid (.9); correspond with A. Smith, K&E team re same (.4).
09/19/22	Anthony Vincenzo Sexton	0.70	Review and revise bid documents.
09/20/22	Steven M. Cantor	0.50	Review confidential bidders' edits to asset purchase agreement (.3); correspond with A. Smith, K&E team re tax issues (.2).
09/20/22	Christopher Marcus, P.C.	0.20	Telephone conference with A. Sexton re tax matters.
09/20/22	Anthony Vincenzo Sexton	0.70	Review and revise bid materials (.2); telephone conference with S. Cantor, K&E team re tax attributes (.2); review materials re same (.3).
09/25/22	Anthony Vincenzo Sexton	0.40	Review and revise bid materials.
09/26/22	Steven M. Cantor	0.20	Review and correspond with A. Sexton, K&E team re confidential bidder purchase agreement.
09/26/22	Anthony Vincenzo Sexton	0.50	Review and analyze tax implications of ETH merge.
09/27/22	Thad W. Davis, P.C.	0.80	Conference with A. Sexton re tax treatment of the Merge (.2); research re same (.6).
09/27/22	Anthony Vincenzo Sexton	1.40	Review and revise bid materials (.2); research and analyze ETH merge issues and related positions (1.0); conference with T. Davis re same (.2).
09/28/22	Meena Kandallu	0.10	Research tax treatment of Ethereum Merge.
09/29/22	Meena Kandallu	0.40	Research tax treatment of Ethereum Merge.
09/29/22	Anthony Vincenzo Sexton	1.10	Telephone conference with DOJ re tax return (.6); review and analyze tax structuring materials (.5).

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.  
Tax Matters

Invoice Number: 1050069363  
Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/30/22	Steven M. Cantor	0.60	Telephone conference with A. Sexton, Deloitte re tax issues.
09/30/22	Meena Kandallu	1.50	Research tax treatment of Ethereum Merge.
09/30/22	Anthony Vincenzo Sexton	2.40	Review and analyze tax structuring issues (1.8); telephone conference with S. Cantor, Deloitte re same (.6).
<b>Total</b>		<b>51.00</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069353**

**Client Matter: 53320-22**

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**In the Matter of Non-Working Travel**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 51,732.50

Total legal services rendered

\$ 51,732.50

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.  
Non-Working Travel

Invoice Number: 1050069353  
Matter Number: 53320-22

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Zac Ciullo	3.30	1,155.00	3,811.50
Richard U. S. Howell, P.C.	5.50	1,435.00	7,892.50
Aleschia D. Hyde	2.20	900.00	1,980.00
Michael B. Slade	6.80	1,645.00	11,186.00
Steve Toth	6.40	1,430.00	9,152.00
Michael E. Tracht	3.30	1,135.00	3,745.50
Sal Trinchetto	3.40	795.00	2,703.00
Nick Wasdin	6.80	1,230.00	8,364.00
Katie J. Welch	2.80	1,035.00	2,898.00
<b>TOTALS</b>	<b>40.50</b>		<b>\$ 51,732.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Non-Working Travel

Invoice Number: 1050069353  
 Matter Number: 53320-22

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Michael B. Slade	1.30	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/01/22	Nick Wasdin	1.30	Travel from New York, NY to Chicago, IL (billed at half time).
09/01/22	Katie J. Welch	2.80	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/05/22	Zac Ciullo	1.20	Travel from Cleveland, OH to New York, NY for witness interviews (billed at half time).
09/05/22	Michael B. Slade	1.50	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
09/06/22	Richard U. S. Howell, P.C.	1.40	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/06/22	Aleschia D. Hyde	2.20	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/06/22	Nick Wasdin	1.40	Travel from Chicago, IL to New York, NY to attend witness interview in connection with committee investigation(s) (billed at half time).
09/08/22	Zac Ciullo	2.10	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/08/22	Nick Wasdin	1.30	Travel from New York, NY to Chicago, IL from witness interview in connection with committee investigation(s) (billed at half time).
09/09/22	Michael B. Slade	1.50	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/11/22	Richard U. S. Howell, P.C.	2.00	Travel from Chicago, IL to New York, NY for special committee witness interviews (billed at half time).
09/11/22	Michael B. Slade	1.20	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
09/11/22	Michael E. Tracht	2.30	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
09/12/22	Steve Toth	1.60	Travel from Chicago, IL to New York, NY for auction (billed at half time).
09/12/22	Sal Trinchetto	1.70	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Non-Working Travel

Invoice Number: 1050069353  
 Matter Number: 53320-22

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/12/22	Nick Wasdin	1.20	Travel from Chicago, IL to New York, NY to attend witness interview in connection with committee investigation(s) (billed at half time).
09/13/22	Steve Toth	0.30	Travel from Chicago, IL to New York, NY for auction (billed at half time).
09/13/22	Michael E. Tracht	1.00	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/13/22	Nick Wasdin	1.60	Travel from New York, NY to Chicago, IL re witness interview (billed at half time).
09/14/22	Richard U. S. Howell, P.C.	2.10	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
09/14/22	Michael B. Slade	1.30	Travel from New York, NY to Chicago, IL for witness interviews (billed at half time).
09/15/22	Sal Trinchetto	1.70	Travel from New York, NY to Chicago, IL for auction (billed at half time).
09/16/22	Steve Toth	0.80	Travel from New York, NY to Chicago, IL for auction (billed at half time).
09/18/22	Steve Toth	0.70	Travel from New York, NY to Chicago, IL for auction (billed at half time).
09/21/22	Steve Toth	3.00	Travel from New York, NY to Chicago, IL for auction (billed at half time).
<b>Total</b>		<b>40.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069352**

**Client Matter: 53320-23**

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**In the Matter of U.S. Trustee Communications & Reporting**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 2,482.00

Total legal services rendered

\$ 2,482.00



Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069352

Voyager Digital Ltd.

Matter Number:

53320-23

U.S. Trustee Communications & Reporting

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**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Erica D. Clark	0.90	1,115.00	1,003.50
Nikki Gavey	0.60	1,035.00	621.00
Laura Saal	0.50	480.00	240.00
Allyson B. Smith	0.50	1,235.00	617.50
<b>TOTALS</b>	<b>2.50</b>		<b>\$ 2,482.00</b>

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069352

Voyager Digital Ltd.

Matter Number:

53320-23

U.S. Trustee Communications & Reporting

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**Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/07/22	Erica D. Clark	0.10	Correspond with Company, U.S. Trustee re IDI request.
09/08/22	Erica D. Clark	0.40	Conference with O. Pare, K&E team, BRG, Company re August MOR preparation (.2); analyze issues re IDI and correspond with Company re same (.2).
09/08/22	Nikki Gavey	0.20	Telephone conference with BRG team, E. Clark re monthly operating report.
09/13/22	Allyson B. Smith	0.50	Conference with BRG team re monthly operating report.
09/15/22	Nikki Gavey	0.40	Review, analyze August monthly operating report (.3); correspond with E. Clark, Company, BRG re same (.1).
09/16/22	Erica D. Clark	0.40	Correspond with L. Saal, K&E team re MOR and filing of same.
09/16/22	Laura Saal	0.50	File monthly operating report (.3); coordinate service of same (.2).
<b>Total</b>		<b>2.50</b>	

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069350**

**Client Matter: 53320-24**

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**In the Matter of Expenses**

For expenses incurred through September 30, 2022  
(see attached Description of Expenses for detail)

\$ 141,468.88

Total expenses incurred

\$ 141,468.88

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069350

Voyager Digital Ltd.

Matter Number:

53320-24

Expenses

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**Description of Expenses**

<b><u>Description</u></b>	<b><u>Amount</u></b>
Third Party Telephone Charges	666.17
Standard Copies or Prints	2,416.70
Binding	5.60
Color Copies or Prints	8,844.00
Outside Messenger Services	537.93
Local Transportation	831.57
Travel Expense	40,665.73
Airfare	7,414.95
Transportation to/from airport	4,870.75
Travel Meals	4,290.72
Other Travel Expenses	126.00
Filing Fees	11,253.25
Professional Fees	6,080.50
Working Meals/K&E Only	80.00
Catering Expenses	40,270.25
Outside Retrieval Service	114.95
Computer Database Research	3,404.20
Westlaw Research	1,845.60
LexisNexis Research	3,876.92
Overtime Transportation	2,103.13
Overtime Meals - Attorney	200.00
Miscellaneous Office Expenses	52.00
Overnight Delivery - Hard	844.36
Computer Database Research - Soft	673.60
<b>Total</b>	<b>\$ 141,468.88</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Expenses

Invoice Number: 1050069350  
 Matter Number: 53320-24

### Description of Expenses

#### Third Party Telephone Charges

<u>Date</u>	<u>Description</u>	<u>Amount</u>
09/01/22	Nick Wasdin - Nick Wasdin, Internet, Deposition prep in NY, 09/01/2022	8.00
09/01/22	Michael B. Slade - Michael B. Slade, Internet, Client interviews and meetings located in New York City. 09/01/2022	19.00
09/01/22	Yates French - Yates French, Hotel - Telephone, Interviews and Prep. 09/01/2022	16.65
09/02/22	Yates French - Yates French, Hotel - Telephone, Interviews and Prep. 09/02/2022	25.52
09/05/22	Michael B. Slade - Michael B. Slade, Internet, Client interviews in New York City. 09/05/2022	19.00
09/06/22	Olivia Acuna - Olivia Acuna, Internet, In flight wifi. 09/06/2022	15.00
09/06/22	Nick Wasdin - Nick Wasdin, Internet, Deposition Prep 09/06/2022	8.00
09/10/22	Eduardo Miro Leal - Eduardo Miro Leal, Internet, Client Meeting. 09/10/2022	19.00
09/11/22	Michael B. Slade - Michael B. Slade, Internet, Client interviews in New York City. 09/11/2022	19.00
09/13/22	Nick Wasdin - Nick Wasdin, Internet, Deposition preparation 09/13/2022	8.00
09/13/22	Steve Toth - Steve Toth, Internet, Travel to NY - Business Meeting with Client 09/13/2022	19.00
09/20/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for M. Slade - paid by J. Foster 09/20/2022	70.00
09/27/22	Lydia Yale - Lydia Yale, Teleconference, CourtSolutions call for hearing on 9/27/2022 at 2pm EST (Rakesh Gidwani appearing) 09/27/2022	70.00
09/27/22	Lydia Yale - Lydia Yale, Teleconference, Telephonic appearance for S. Golden - paid by L. Yale 09/27/2022	70.00
09/27/22	Lydia Yale - Lydia Yale, Teleconference, Telephonic appearance for M. Slade - paid by L. Yale 09/27/2022	70.00
09/29/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for M. Slade - paid by J. Foster 09/29/2022	70.00
09/29/22	Lydia Yale - Lydia Yale, Teleconference, Telephonic appearance for S. Golden - paid by L. Yale 09/29/2022	70.00

Legal Services for the Period Ending September 30, 2022

Invoice Number:

1050069350

Voyager Digital Ltd.

Matter Number:

53320-24

Expenses

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09/29/22	Christine A. Okike, P.C. - Christine A. Okike, Teleconference, Telephonic Hearing. Court Solutions. Fees. 09/29/2022	70.00
	<b>Total</b>	<b>666.17</b>

Legal Services for the Period Ending September 30, 2022  
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### **Standard Copies or Prints**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Standard Copies or Prints	0.20
09/01/22	Standard Copies or Prints	21.20
09/01/22	Standard Copies or Prints	39.60
09/01/22	Standard Copies or Prints	24.20
09/01/22	Standard Copies or Prints	0.70
09/01/22	Standard Copies or Prints	0.70
09/01/22	Standard Copies or Prints	87.20
09/01/22	Standard Copies or Prints	23.70
09/02/22	Standard Copies or Prints	19.20
09/02/22	Standard Copies or Prints	8.20
09/03/22	Standard Copies or Prints	767.40
09/06/22	Standard Copies or Prints	187.20
09/06/22	Standard Copies or Prints	60.60
09/06/22	Standard Copies or Prints	18.30
09/06/22	Standard Copies or Prints	0.90
09/06/22	Standard Copies or Prints	0.60
09/06/22	Standard Copies or Prints	34.60
09/06/22	Standard Copies or Prints	137.50
09/07/22	Standard Copies or Prints	0.10
09/07/22	Standard Copies or Prints	43.90
09/08/22	Standard Copies or Prints	5.70
09/09/22	Standard Copies or Prints	0.80
09/09/22	Standard Copies or Prints	20.30
09/12/22	Standard Copies or Prints	1.00
09/12/22	Standard Copies or Prints	2.10
09/12/22	Standard Copies or Prints	578.70
09/12/22	Standard Copies or Prints	3.80
09/13/22	Standard Copies or Prints	14.00
09/13/22	Standard Copies or Prints	1.90
09/13/22	Standard Copies or Prints	4.00
09/14/22	Standard Copies or Prints	2.80
09/14/22	Standard Copies or Prints	13.70
09/14/22	Standard Copies or Prints	3.80
09/18/22	Standard Copies or Prints	9.00

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09/18/22	Standard Copies or Prints	2.90
09/19/22	Standard Copies or Prints	34.80
09/19/22	Standard Copies or Prints	3.00
09/19/22	Standard Copies or Prints	2.00
09/20/22	Standard Copies or Prints	54.70
09/20/22	Standard Copies or Prints	1.20
09/20/22	Standard Copies or Prints	3.80
09/20/22	Standard Copies or Prints	92.00
09/20/22	Standard Copies or Prints	16.70
09/20/22	Standard Copies or Prints	0.50
09/21/22	Standard Copies or Prints	7.50
09/21/22	Standard Copies or Prints	0.10
09/27/22	Standard Copies or Prints	1.20
09/28/22	Standard Copies or Prints	16.30
09/28/22	Standard Copies or Prints	0.10
09/28/22	Standard Copies or Prints	8.20
09/29/22	Standard Copies or Prints	0.10
09/29/22	Standard Copies or Prints	0.20
09/29/22	Standard Copies or Prints	10.60
09/30/22	Standard Copies or Prints	23.20
	<b>Total</b>	<b>2,416.70</b>



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**Binding**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Binding	0.70
09/02/22	Binding	0.70
09/03/22	Binding	0.70
09/06/22	Binding	2.80
09/06/22	Binding	0.70
	<b>Total</b>	<b>5.60</b>

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### **Color Copies or Prints**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Color Copies or Prints	581.35
09/01/22	Color Copies or Prints	74.25
09/01/22	Color Copies or Prints	7.70
09/01/22	Color Copies or Prints	8.25
09/01/22	Color Copies or Prints	416.35
09/02/22	Color Copies or Prints	85.25
09/02/22	Color Copies or Prints	22.00
09/03/22	Color Copies or Prints	4,315.30
09/06/22	Color Copies or Prints	597.85
09/06/22	Color Copies or Prints	17.05
09/06/22	Color Copies or Prints	2.20
09/06/22	Color Copies or Prints	1.10
09/06/22	Color Copies or Prints	11.00
09/06/22	Color Copies or Prints	199.10
09/07/22	Color Copies or Prints	83.05
09/07/22	Color Copies or Prints	7.70
09/08/22	Color Copies or Prints	47.30
09/08/22	Color Copies or Prints	4.40
09/08/22	Color Copies or Prints	45.65
09/09/22	Color Copies or Prints	265.10
09/09/22	Color Copies or Prints	20.35
09/09/22	Color Copies or Prints	47.85
09/09/22	Color Copies or Prints	2.20
09/09/22	Color Copies or Prints	41.80
09/12/22	Color Copies or Prints	784.85
09/12/22	Color Copies or Prints	17.60
09/12/22	Color Copies or Prints	36.30
09/13/22	Color Copies or Prints	97.90
09/13/22	Color Copies or Prints	103.40
09/13/22	Color Copies or Prints	4.95
09/13/22	Color Copies or Prints	36.30
09/14/22	Color Copies or Prints	143.00
09/14/22	Color Copies or Prints	0.55
09/18/22	Color Copies or Prints	21.45

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09/19/22	Color Copies or Prints	0.55
09/19/22	Color Copies or Prints	7.15
09/20/22	Color Copies or Prints	2.75
09/20/22	Color Copies or Prints	49.50
09/20/22	Color Copies or Prints	0.55
09/20/22	Color Copies or Prints	2.75
09/20/22	Color Copies or Prints	39.60
09/20/22	Color Copies or Prints	321.20
09/20/22	Color Copies or Prints	67.10
09/20/22	Color Copies or Prints	24.75
09/21/22	Color Copies or Prints	56.65
09/21/22	Color Copies or Prints	18.70
09/21/22	Color Copies or Prints	2.20
09/21/22	Color Copies or Prints	2.20
09/22/22	Color Copies or Prints	1.65
09/28/22	Color Copies or Prints	19.80
09/29/22	Color Copies or Prints	11.00
09/29/22	Color Copies or Prints	63.25
09/29/22	Color Copies or Prints	1.10
09/30/22	Color Copies or Prints	1.10
	<b>Total</b>	<b>8,844.00</b>

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**Outside Messenger Services**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/03/22	SPECIAL DELIVERY SERVICE INC - to James D' Cruz	40.19
09/03/22	SPECIAL DELIVERY SERVICE INC - to James D' Cruz	40.19
09/03/22	SPECIAL DELIVERY SERVICE INC - to James D' Cruz	40.19
09/03/22	Comet Messenger Service Inc - 300 N LASALLE to Chicago 09/03/2022	57.09
09/04/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	159.56
09/10/22	Comet Messenger Service Inc - from Chicago to 300 N LASALLE 09/09/2022	86.15
09/17/22	Comet Messenger Service Inc - 300 N LASALLE to Chicago 09/11/2022	61.11
09/18/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	53.45
	<b>Total</b>	<b>537.93</b>

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### **Local Transportation**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/03/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview/interview prep 09/03/2022	10.35
09/03/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview/interview prep 09/03/2022	10.91
09/06/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview prep/interview 09/06/2022	52.99
09/06/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview/interview prep 09/06/2022	9.35
09/06/22	Yates French - Yates French, Taxi, Interviews and prep. 09/06/2022	37.44
09/06/22	Yates French - Yates French, Taxi, Interviews and prep. 09/06/2022	20.41
09/06/22	Nick Wasdin - Nick Wasdin, Taxi, Deposition Prep 09/06/2022	43.59
09/07/22	Yates French - Yates French, Taxi, Interviews and prep. 09/07/2022	22.52
09/07/22	Yates French - Yates French, Taxi, Interviews and prep. 09/07/2022	42.19
09/07/22	Nick Wasdin - Nick Wasdin, Taxi, Deposition Prep 09/07/2022	22.12
09/07/22	Nick Wasdin - Nick Wasdin, Taxi, Deposition Prep 09/07/2022	40.44
09/08/22	Yates French - Yates French, Taxi, Interviews and prep. 09/08/2022	26.47
09/12/22	Sal Trinchetto - Sal Trinchetto, Taxi, Business trip to NY for the Voyager auction. Uber to hotel from airport 09/12/2022	67.95
09/12/22	Sal Trinchetto - Sal Trinchetto, Taxi, Business trip to NY for the Voyager auction. Uber to ORD 09/12/2022	54.07
09/13/22	Jonathan L. Davis, P.C. - Jonathan L. Davis, Taxi, Transportation to client meeting. 09/13/2022	88.63
09/13/22	Yates French - Yates French, Taxi, Interviews and prep. 09/13/2022	39.14
09/14/22	Yates French - Yates French, Taxi, Interviews and prep. 09/14/2022	55.70
09/14/22	Yates French - Yates French, Taxi, Interviews and prep. 09/14/2022	46.67
09/15/22	Sal Trinchetto - Sal Trinchetto, Taxi, Business trip to NY for Voyager auction. Transportation from hotel to airport in NY 09/15/2022	48.96
09/15/22	Sal Trinchetto - Sal Trinchetto, Taxi, Business trip to NY for the Voyager auction. transportation from ORD 09/15/2022	71.50

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09/21/22	Eduardo Miro Leal - Eduardo Miro Leal, Taxi, Client Meeting.	20.17
	09/21/2022	
	<b>Total</b>	<b>831.57</b>

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### **Travel Expense**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 09/01/2022	312.17
09/01/22	Nick Wasdin - Nick Wasdin, Lodging, New York, Deposition prep in NY, 09/01/2022	755.11
09/01/22	Nick Wasdin - Nick Wasdin, Lodging, New York, Deposition prep in NY, 09/01/2022	755.11
09/01/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY, Client interviews and meetings located in New York City. 09/01/2022	2,265.33
09/01/22	Katie J. Welch - Katie J. Welch, Lodging, New York, NY, witness interviews 09/01/2022	2,265.33
09/01/22	Yates French - Yates French, Lodging, New York, NY, Interviews and Prep. 09/01/2022	1,234.77
09/02/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 09/02/2022	413.15
09/05/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/05/2022	1,151.00
09/05/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 09/05/2022	325.65
09/06/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 09/06/2022	2,265.33
09/06/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/06/2022	1,657.05
09/06/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 09/06/2022	554.92
09/07/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/07/2022	1,657.05
09/07/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 09/07/2022	555.15
09/08/22	Nick Wasdin - Nick Wasdin, Lodging, New York, Hearings 09/08/2022	3,667.54
09/09/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY, Client interviews in New York City. 09/09/2022	2,488.04
09/11/22	Michael E. Tracht - Michael E. Tracht, Lodging, New York, NY, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 09/11/2022	343.28

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09/11/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/11/2022	1,608.27
09/12/22	Michael E. Tracht - Michael E. Tracht, Lodging, New York, NY, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 09/12/2022	663.43
09/12/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/12/2022	1,723.01
09/13/22	Nick Wasdin - Nick Wasdin, Lodging, New York, Deposition preparation 09/13/2022	910.02
09/13/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/13/2022	1,723.01
09/14/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY, Client interviews in New York City. 09/14/2022	1,866.03
09/14/22	Yates French - Yates French, Lodging, New York, NY, Interviews and prep. 09/14/2022	1,688.59
09/15/22	Sal Trinchetto - Sal Trinchetto, Lodging, New York, Business trip to NY for the Voyager auction. 09/15/2022	777.03
09/15/22	Sal Trinchetto - Sal Trinchetto, Lodging, New York, Business trip to NY for the Voyager auction. 09/15/2022	777.03
09/15/22	Sal Trinchetto - Sal Trinchetto, Lodging, New York, Business trip to NY for the Voyager auction. 09/15/2022	622.12
09/15/22	Steve Toth - Steve Toth, Lodging, The 48Lex - New York to , Travel to NY - Business Meeting with Client 09/15/2022	1,011.40
09/15/22	Steve Toth - Steve Toth, Lodging, The 48Lex - New York, Travel to NY - Business Meeting with Client 09/15/2022	1,011.40
09/15/22	Steve Toth - Steve Toth, Lodging, The 48Lex - New York, Travel to NY - Business Meeting with Client 09/15/2022	499.29
09/16/22	Steve Toth - Steve Toth, Lodging, The Lexington Hotel - New York, NY, Travel to NY - Business Meeting with Client 09/16/2022	553.15
09/20/22	Steve Toth - Steve Toth, Lodging, The Lexington Hotel - New York, NY, Lodging. Meeting with clients. 09/20/2022	587.57
09/20/22	Steve Toth - Steve Toth, Lodging, The Lexington Hotel - New York, NY, Lodging. Meeting with clients. 09/20/2022	920.35
09/21/22	Steve Toth - Steve Toth, Lodging, The Lexington Hotel - New York, NY, Lodging. Meeting with clients. 09/21/2022	1,058.05
	<b>Total</b>	<b>40,665.73</b>



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### Airfare

<u>Date</u>	<u>Description</u>	<u>Amount</u>
09/01/22	Katie J. Welch - Katie J. Welch, Baggage Fee, witness interviews 09/01/2022	35.00
09/01/22	Zac Ciullo - Zac Ciullo, Airfare, New York to, Attend interviews. 09/01/2022	803.78
09/01/22	Zac Ciullo - Zac Ciullo, Agency Fee, Attend interviews. 09/01/2022	58.00
09/02/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to, Interview prep/interview 09/02/2022	375.20
09/02/22	Yates French - Yates French, Airfare, Chicago, IL to, Interviews and Prep. 09/02/2022	270.98
09/05/22	Yates French - Yates French, Airfare, New York, NY to, Interviews and prep. 09/05/2022	399.98
09/05/22	Zac Ciullo - Zac Ciullo, Baggage Fee, Attend interviews. 09/05/2022	30.00
09/06/22	Yates French - Yates French, Agency Fee, Interviews and prep. 09/06/2022	58.00
09/06/22	Yates French - Yates French, Airfare, Chicago, IL to, Interviews and prep. 09/06/2022	245.52
09/07/22	Zac Ciullo - Zac Ciullo, Baggage Fee, Attend interviews. 09/07/2022	30.00
09/08/22	Yates French - Yates French, Baggage Fee, Interviews and prep. 09/08/2022	30.00
09/08/22	Zac Ciullo - Zac Ciullo, Airfare, New York/Chicago to, Attend interviews. 09/08/2022	52.19
09/08/22	Yates French - Yates French, Airfare, New York, NY to, Interviews and prep. 09/08/2022	356.98
09/11/22	Richard U. S. Howell, P.C. - Richard U. S. Howell, Agency Fee, Travel to NY to attend witness interviews. 09/11/2022	58.00
09/11/22	Richard U. S. Howell, P.C. - Richard U. S. Howell, Airfare, New York, NY to, Travel to NY to attend witness interviews. 09/11/2022	1,618.68
09/12/22	Nick Wasdin - Nick Wasdin, Airfare, Chicago, IL to New York - Roundtrip to, Deposition preparation 09/12/2022	239.65
09/12/22	Sal Trinchetto - Sal Trinchetto, Agency Fee, Business trip to NY for the Voyager auction. 09/12/2022	58.00
09/12/22	Sal Trinchetto - Sal Trinchetto, Airfare, ORD to NY to, Business trip to NY for the Voyager auction. 09/12/2022	632.83

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09/12/22	Steve Toth - Steve Toth, Agency Fee, Travel to NY - Business Meeting with Client 09/12/2022	58.00
09/12/22	Steve Toth - Steve Toth, Airfare, Chicago/ORD to LaGuardia to, Travel to NY - Business Meeting with Client 09/12/2022	199.52
09/14/22	Yates French - Yates French, Airfare, Chicago, IL to, Interviews and prep. 09/14/2022	414.98
09/15/22	Sal Trinchetto - Sal Trinchetto, Airfare, ORD to NY to, Business trip to NY for the Voyager auction. Partner, Eddy Leal, requested that Sal take an earlier flight which is the reason for the additional flight charge. 09/15/2022	59.34
09/16/22	Steve Toth - Steve Toth, Rail, New York, 09/16/2022	11.50
09/18/22	Steve Toth - Steve Toth, Rail, New York, NY, 09/18/2022	11.50
09/19/22	Christine A. Okike, P.C. - Christine A. Okike, Airfare, Chicago, IL to, All Partners' Meeting - Restructuring, 9/22 (Chicago). 09/19/2022	315.00
09/19/22	Eduardo Miro Leal - Eduardo Miro Leal, Agency Fee, Client Meeting. 09/19/2022	58.00
09/20/22	Steve Toth - Steve Toth, Airfare, La Guardia to Chicago/O'Hare to, Return Flight from client meeting in New York 09/20/2022	203.65
09/21/22	Christine A. Okike, P.C. - Christine A. Okike, Airfare, NYC (JFK) to, Exchange Ticket Fee due to Voyager Meetings. All Partners' Meeting - Restructuring, 9/22 (Chicago). 09/21/2022	130.00
09/21/22	Steve Toth - Steve Toth, Agency Fee, Return Flight from client meeting in New York 09/21/2022	58.00
09/22/22	Eduardo Miro Leal - Eduardo Miro Leal, Airfare, Miami, FL to, Client Meeting. 09/22/2022	542.67
	<b>Total</b>	<b>7,414.95</b>

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### **Transportation to/from airport**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews and meetings located in New York City. 09/01/2022	76.78
09/01/22	Katie J. Welch - Katie J. Welch, Transportation To/From Airport, witness interviews 09/01/2022	58.68
09/02/22	BOSTON COACH CORPORATION - 08/30/2022 NICHOLAS FRANKLIN WASDIN pick up at LGA LaGuardia Airport New York/United Airlines/5397 LaGuardia Airport drop off at NY-NEW YORK	184.77
09/02/22	BOSTON COACH CORPORATION - 09/01/2022 NICHOLAS FRANKLIN WASDIN, drop off at New York NY LGA LaGuardia Airport	195.55
09/02/22	Yates French - Yates French, Transportation To/From Airport, Interviews and Prep. 09/02/2022	130.22
09/02/22	Yates French - Yates French, Transportation To/From Airport, Interviews and Prep. 09/02/2022	100.00
09/02/22	VITAL TRANSPORTATION SERVICES INC - Slade Michael - 601 Lexington Avenue to LGA 08/24/2022	83.75
09/05/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews in New York City. 09/05/2022	63.62
09/05/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/05/2022	114.24
09/05/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/05/2022	111.86
09/05/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 09/05/2022	72.33
09/06/22	Crown Car & Limousines Inc - WASDIN NICHOLAS FRANKLIN Crown Car taxi 8/30/22	112.80
09/06/22	Crown Car & Limousines Inc - WASDIN NICHOLAS FRANKLIN Crown Car taxi 9/1/22	116.80
09/08/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/08/2022	90.58
09/08/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/08/2022	119.22
09/08/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 09/08/2022	61.33
09/08/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 09/08/2022	49.16

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09/09/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews in New York City. 09/09/2022	59.22
09/09/22	VITAL TRANSPORTATION SERVICES INC - SLADE MICHAEL B - LGA to 2 E 55TH ST AT 5TH 08/29/2022	71.72
09/09/22	VITAL TRANSPORTATION SERVICES INC - Slade Michael - 601 Lexington Avenue to LGA 09/01/2022	87.67
09/09/22	BOSTON COACH CORPORATION - 09/08/2022 NICHOLAS FRANKLIN WASDIN pick up at hotel, New York, drop off at New York NY LGA LaGuardia Airport	184.77
09/09/22	BOSTON COACH CORPORATION - 09/06/2022 NICHOLAS FRANKLIN WASDIN pick up at LGA LaGuardia Airport New York/United Airlines/5399 LaGuardia Airport drop off at NY-NEW YORK	184.77
09/10/22	Eduardo Miro Leal - Eduardo Miro Leal, Transportation To/From Airport, Client Meeting. 09/10/2022	50.92
09/10/22	Eduardo Miro Leal - Eduardo Miro Leal, Transportation To/From Airport, Client Meeting. 09/10/2022	21.94
09/11/22	Michael E. Tracht - Michael E. Tracht, Transportation To/From Airport, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 09/11/2022	47.27
09/11/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/11/2022	81.10
09/11/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/11/2022	111.28
09/13/22	Michael E. Tracht - Michael E. Tracht, Transportation To/From Airport, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 09/13/2022	88.70
09/14/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews in New York City. 09/14/2022	62.66
09/14/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews in New York City. 09/14/2022	76.45
09/15/22	SUNNY'S WORLDWIDE - STEVEN M TOTH - RESIDENCE to ORD 09/12/2022	137.05
09/15/22	SUNNY'S WORLDWIDE - STEVEN M TOTH - LGA to HOTEL 48LEX 517 LEXINGTON AVE NEW YORK NY 10017 09/12/2022	113.17
09/15/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/15/2022	133.59
09/15/22	Yates French - Yates French, Transportation To/From Airport, Interviews and prep. 09/15/2022	113.49

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09/16/22	VITAL TRANSPORTATION SERVICES INC - SLADE MICHAEL B - LGA to 540 PARK AVE 09/05/2022	71.72
09/16/22	VITAL TRANSPORTATION SERVICES INC - Slade Michael - 601 Lexington Avenue to LGA 09/09/2022	79.05
09/16/22	VITAL TRANSPORTATION SERVICES INC - SLADE MICHAEL B - LGA to 540 PARK AVE 09/11/2022	79.05
09/16/22	VITAL TRANSPORTATION SERVICES INC - Hyde Aleschia - 601 LEXINGTON AVE to LGA 09/06/2022	87.67
09/21/22	Steve Toth - Steve Toth, Transportation To/From Airport, Travel from hotel to New York/La Guardia airport. 09/21/2022	101.18
09/22/22	Eduardo Miro Leal - Eduardo Miro Leal, Transportation To/From Airport, Client Meeting. 09/22/2022	115.40
09/22/22	Eduardo Miro Leal - Eduardo Miro Leal, Transportation To/From Airport, Client Meeting. 09/22/2022	51.30
09/23/22	VITAL TRANSPORTATION SERVICES INC - WASDIN NICHOLAS FRANKLIN - 601 LEXINGTON AVE to LGA 09/13/2022	79.05
09/23/22	VITAL TRANSPORTATION SERVICES INC - WASDIN NICHOLAS FRANKLIN - LGA to 50 CENTRAL PARK SOUTH 09/12/2022	79.05
09/30/22	WINDY CITY LIMOUSINE - RICHARD UPDIKE SHERM HOWELL from ORD UA 5262 to RESIDENCE 09/06/2022	118.27
09/30/22	WINDY CITY LIMOUSINE - NICHOLAS FRANKLIN WASDIN from RESIDENCE to ORD UA 4764 09/12/2022	143.37
09/30/22	WINDY CITY LIMOUSINE - NICHOLAS FRANKLIN WASDIN from ORD UA 5262 to RESIDENCE 09/13/2022	147.37
09/30/22	WINDY CITY LIMOUSINE - Richard Howell RESIDENCE to ORD 09/11/2022	114.27
09/30/22	WINDY CITY LIMOUSINE - RICHARD UPDIKE SHERM HOWELL from ORD UA 2179 to RESIDENCE 09/06/2022	118.27
09/30/22	WINDY CITY LIMOUSINE - Richard Howell from ORD UA 5262 to RESIDENCE 09/14/2022	118.27
	<b>Total</b>	<b>4,870.75</b>

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**Travel Meals**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/01/2022	117.75
09/01/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition prep in NY Nick Wasdin 09/01/2022	11.97
09/01/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition prep in NY, 09/01/2022	7.31
09/01/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Deposition prep in NY 09/01/2022	24.42
09/01/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Deposition prep in NY, 09/01/2022	15.71
09/01/22	Katie J. Welch - Katie J. Welch, Travel Meals, New York, NY witness interviews Katie J. Welch 09/01/2022	11.39
09/01/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and Prep. Yates French 09/01/2022	93.27
09/01/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and Prep. Yates French 09/01/2022	40.00
09/02/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and Prep. Yates French 09/02/2022	47.95
09/02/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and Prep. Yates French 09/02/2022	125.00
09/03/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/03/2022	125.00
09/04/22	Aleschia D. Hyde - Aleschia D. Hyde, Hotel - Travel Meals, NY Exchange ticket penalty Aleschia D. Hyde 09/04/2022	40.00
09/04/22	Aleschia D. Hyde - Aleschia D. Hyde, Hotel - Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/04/2022	50.00
09/04/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/04/2022	83.71
09/05/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/05/2022	125.00
09/05/22	Aleschia D. Hyde - Aleschia D. Hyde, Hotel - Travel Meals, NY Exchange ticket penalty Aleschia D. Hyde 09/05/2022	50.00
09/05/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/05/2022	12.15
09/05/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/05/2022	51.55

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09/05/22	Yates French - Yates French, Travel Meals, Chicago, IL Interviews and prep. Yates French 09/05/2022	50.00
09/05/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/05/2022	108.36
09/05/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/05/2022	78.85
09/06/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview/interview prep Aleschia D. Hyde 09/06/2022	35.89
09/06/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade, Zac Ciullo 09/06/2022	137.41
09/06/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/06/2022	14.85
09/06/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/06/2022	13.50
09/06/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/06/2022	40.00
09/06/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/06/2022	118.38
09/06/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition Prep Nick Wasdin 09/06/2022	4.13
09/06/22	Nick Wasdin - Nick Wasdin, Travel Meals, Chicago Deposition Prep Nick Wasdin 09/06/2022	4.14
09/06/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Hearings Nick Wasdin 09/06/2022	80.85
09/07/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/07/2022	50.94
09/07/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/07/2022	95.84
09/07/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/07/2022	40.00
09/07/22	Zac Ciullo - Zac Ciullo, Travel Meals, New York Attend interviews. Zac Ciullo, Michael B. Slade, Yates French 09/07/2022	255.30
09/07/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Hearings Nick Wasdin 09/07/2022	40.00
09/08/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/08/2022	13.50
09/08/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/08/2022	74.21

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09/08/22	Zac Ciullo - Zac Ciullo, Travel Meals, New York Attend interviews. Zac Ciullo 09/08/2022	7.02
09/08/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Hearings Nick Wasdin 09/08/2022	124.53
09/08/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Hearings Nick Wasdin 09/08/2022	40.00
09/09/22	Michael B. Slade - Michael B. Slade, Travel Meals, East Elmhurst, NY Client interviews in New York City. Michael B. Slade 09/09/2022	12.93
09/09/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/09/2022	13.50
09/11/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/11/2022	75.33
09/11/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/11/2022	12.15
09/11/22	Yates French - Yates French, Travel Meals, Chicago, IL Interviews and prep. Yates French 09/11/2022	50.00
09/11/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/11/2022	113.51
09/12/22	Nick Wasdin - Nick Wasdin, Travel Meals, Chicago Deposition preparation Nick Wasdin 09/12/2022	7.97
09/12/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition preparation Nick Wasdin 09/12/2022	100.00
09/12/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition preparation Nick Wasdin 09/12/2022	11.93
09/12/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York Client interviews in New York City. Michael B. Slade, Richard U. S. Howell, Michael E. Tracht 09/12/2022	305.85
09/12/22	Sal Trinchetto - Sal Trinchetto, Hotel - Travel Meals, New York Business trip to NY for the Voyager auction. Sal Trinchetto 09/12/2022	104.17
09/12/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/12/2022	50.00
09/12/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/12/2022	125.00
09/12/22	Sal Trinchetto - Sal Trinchetto, Hotel - Travel Meals, New York Business trip to NY for the Voyager auction. Sal Trinchetto 09/12/2022	12.41
09/13/22	Nick Wasdin - Nick Wasdin, Hotel - Travel Meals, New York Deposition preparation Nick Wasdin 09/13/2022	60.55



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09/13/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition preparation Nick Wasdin 09/13/2022	5.22
09/13/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Deposition preparation Nick Wasdin 09/13/2022	43.79
09/13/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/13/2022	13.50
09/13/22	Sal Trinchetto - Sal Trinchetto, Travel Meals, NY Business trip to NY for the Voyager auction. Sal Trinchetto 09/13/2022	13.64
09/13/22	Michael E. Tracht - Michael E. Tracht, Travel Meals, New York, NY Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. Michael E. Tracht 09/13/2022	16.54
09/13/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/13/2022	42.62
09/13/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/13/2022	125.00
09/14/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client interviews in New York City. Michael B. Slade 09/14/2022	16.21
09/14/22	Sal Trinchetto - Sal Trinchetto, Hotel - Travel Meals, New York Business trip to NY for the Voyager auction. Sal Trinchetto 09/14/2022	116.22
09/14/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Interviews and prep. Yates French 09/14/2022	125.00
09/14/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/14/2022	69.69
09/15/22	Yates French - Yates French, Travel Meals, New York, NY Interviews and prep. Yates French 09/15/2022	125.00
09/21/22	Eduardo Miro Leal - Eduardo Miro Leal, Travel Meals, New York, NY Client Meeting. Eduardo Miro Leal 09/21/2022	39.75
09/21/22	Steve Toth - Steve Toth, Travel Meals, New York, NY Meal at New York/La Guardia airport. Steve Toth 09/21/2022	23.36
	<b>Total</b>	<b>4,290.72</b>

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**Other Travel Expenses**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	Katie J. Welch - Katie J. Welch, Parking, Chicago, IL witness interviews 09/01/2022	126.00
	<b>Total</b>	<b>126.00</b>

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### **Filing Fees**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/02/22	CSC - Lien/Litigation work in District of Columbia, etc. re Voyager Digital Ltd., et. al.	10,703.25
09/28/22	Julia R. Foster - Julia R. Foster, Filing Fees, Filing fee for Voyager 09/28/2022	200.00
09/28/22	Julia R. Foster - Julia R. Foster, Filing Fees, Filing fee for Voyager 09/28/2022	350.00
	<b>Total</b>	<b>11,253.25</b>

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**Professional Fees**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/22/22	MAGNA LEGAL SERVICES LLC - Original and certified copy of transcript of meeting/auction.	1,465.00
09/23/22	MAGNA LEGAL SERVICES LLC - Meeting/auction. Writing time - Transcript not ordered.	1,337.50
09/23/22	MAGNA LEGAL SERVICES LLC - Jason Raznik video cancellation.	325.00
09/27/22	MAGNA LEGAL SERVICES LLC - Jason Raznick - cancellation after arrival.	175.00
09/27/22	MAGNA LEGAL SERVICES LLC - Original and 2 certified copies of transcript of auction voyager.	1,403.00
09/29/22	MAGNA LEGAL SERVICES LLC - Meeting/auction writing time - transcript not ordered	1,375.00
	<b>Total</b>	<b>6,080.50</b>

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**Working Meals/K&E Only**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/04/22	Inhae Song - Inhae Song, Working Meal/K and E Only, New York OT Meal 8/4/22 Inhae Song 08/04/2022	40.00
08/17/22	Inhae Song - Inhae Song, Working Meal/K and E Only, New York OT Meal 8/17/22 Inhae Song 08/17/2022	40.00
	<b>Total</b>	<b>80.00</b>

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### **Catering Expenses**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/9/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/12/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	420.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	1,750.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	2,064.40
09/01/22	FLIK - Voyager Digital Ltd. on 9/8/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	361.27
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	108.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	650.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/7/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	168.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	1,120.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	36.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	472.20
09/01/22	FLIK - Voyager Digital Ltd. on 9/27/2022	18.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	150.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/1/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/9/2022	40.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	350.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/1/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/8/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	424.98
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	528.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/9/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	120.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	1,120.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	48.00

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09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	480.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	272.60
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	141.66
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	84.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	168.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	60.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	300.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/9/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	450.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	300.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	670.93
09/01/22	FLIK - Voyager Digital Ltd. on 9/13/2022	18.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	236.10
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	163.56
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	84.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	309.66
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	350.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/13/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	464.49
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	2,000.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/1/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	350.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	528.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/13/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	2,000.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	108.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	200.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	168.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	206.44
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	450.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/17/2022	706.50
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	480.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	364.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/8/2022	80.00

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09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	450.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	300.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	112.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/1/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	84.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	1,652.70
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	84.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	64.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	283.32
09/01/22	FLIK - Voyager Digital Ltd. on 9/7/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	96.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	300.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/12/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	792.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	364.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/7/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	140.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	196.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	163.56
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	156.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/13/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	96.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	196.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	168.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	280.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/13/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	72.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/7/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	283.32
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	252.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	500.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	108.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	190.82



Legal Services for the Period Ending September 30, 2022

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Voyager Digital Ltd.

Matter Number:

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Expenses

09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	96.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	18.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	245.34
09/01/22	FLIK - Voyager Digital Ltd. on 9/8/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	528.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	1,090.40
09/01/22	FLIK - Voyager Digital Ltd. on 9/27/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	48.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	250.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	156.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	64.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	252.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	792.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/12/2022	288.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/6/2022	90.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	792.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/19/2022	980.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/1/2022	80.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	252.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/20/2022	650.00
09/01/22	FLIK - Voyager Digital Ltd. on 9/21/2022	196.00
	<b>Total</b>	<b>40,270.25</b>

Legal Services for the Period Ending September 30, 2022  
Voyager Digital Ltd.  
Expenses

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Invoice Number: 1050069350  
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**Outside Retrieval Service**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/29/22	VERITEXT - Audio transcription	114.95
	<b>Total</b>	<b>114.95</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Expenses

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### **Computer Database Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Jacqueline Hahn	394.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Morgan Willis	68.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Graham Fisher	311.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Nikki Sauer	135.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Laura Saal	589.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Adrian Salmen	80.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Oliver Pare	1,131.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Olivia Acuna	287.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Claire Terry	134.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Evan Swager	8.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Melissa Mertz	220.00
09/12/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 08/2022 by Gelareh Sharafi	43.00
09/19/22	Bureau of National Affairs Inc - Bloomberg Dockets Usage for 08/2022 by Ken Des Jardins	4.20
	<b>Total</b>	<b>3,404.20</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
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**Westlaw Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 9/2/2022	22.74
09/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 9/6/2022	71.29
09/08/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mosquera, Clara on 9/8/2022	68.30
09/09/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Smith, Michael on 9/9/2022	129.50
09/09/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 9/9/2022	45.48
09/09/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sharafi, Gelareh on 9/9/2022	22.74
09/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hyde, Aleschia on 9/10/2022	55.17
09/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Stoicescu, Kristen on 9/10/2022	250.92
09/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Stoicescu, Kristen on 9/11/2022	82.64
09/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Stoicescu, Kristen on 9/12/2022	22.27
09/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Des Jardins, Ken on 9/12/2022	22.77
09/13/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 9/13/2022	45.80
09/13/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Tracht, Michael on 9/13/2022	22.77
09/14/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by French, Yates on 9/14/2022	22.77
09/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Song, Inhae on 9/17/2022	28.24
09/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hyde, Aleschia on 9/17/2022	341.50
09/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by French, Yates on 9/19/2022	91.07
09/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Stoicescu, Kristen on 9/20/2022	66.80
09/26/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Welch, Katie on 9/26/2022	29.65

Legal Services for the Period Ending September 30, 2022

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09/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Ciullo, Zac on 9/27/2022	68.30
09/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Wasdin, Nick on 9/27/2022	22.77
09/27/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by French, Yates on 9/27/2022	204.90
09/29/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Lee, Daming on 9/29/2022	45.48
09/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Boland, Cade on 9/30/2022	61.73
	<b>Total</b>	<b>1,845.60</b>

Legal Services for the Period Ending September 30, 2022  
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### **LexisNexis Research**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/06/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/6/2022 by Daming Lee	194.33
09/07/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/7/2022 by Oliver Pare	157.83
09/09/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/9/2022 by Clara Mosquera	124.85
09/09/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/9/2022 by Gelareh Sharafi	78.92
09/14/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/14/2022 by Katie Welch	1,078.74
09/15/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/15/2022 by Katie Welch	531.73
09/16/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/16/2022 by Katie Welch	315.98
09/17/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/17/2022 by Inhae Song	212.26
09/19/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/19/2022 by Katie Welch	394.99
09/21/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/21/2022 by Katie Welch	158.00
09/26/22	RELX Inc DBA LexisNexis - LexisNexis Research on 9/26/2022 by Katie Welch	629.29
	<b>Total</b>	<b>3,876.92</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
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### **Overtime Transportation**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
08/04/22	Inhae Song - Inhae Song, Taxi, OT Taxi 8/4/22 08/04/2022	23.35
08/18/22	Inhae Song - Inhae Song, Taxi, OT Taxi 8/18/22 08/18/2022	27.80
09/08/22	Melissa Mertz - Melissa Mertz, Taxi, OT car transfer from office to home. 09/08/2022	55.69
09/09/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late-Uber ride home. 09/09/2022	42.21
09/09/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to RESIDENCE 08/26/2022	119.53
09/13/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late-Uber ride home. 09/13/2022	112.42
09/13/22	Allyson B. Smith - Allyson B. Smith, Taxi, overtime taxi. 09/13/2022	41.00
09/13/22	Christopher Marcus, P.C. - Christopher Marcus, Taxi, OT Transportation to/from Office 09/13/2022	193.97
09/14/22	Jonathan L. Davis, P.C. - Jonathan L. Davis, Taxi, Transportation home from office. 09/14/2022	69.36
09/14/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/13. 09/14/2022	31.76
09/14/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 09/14/2022	24.96
09/14/22	Christopher Marcus, P.C. - Christopher Marcus, Taxi, OT Transportation to/from Office 09/14/2022	290.58
09/15/22	Allyson B. Smith - Allyson B. Smith, Taxi, overtime taxi. 09/15/2022	35.96
09/15/22	Christopher Marcus, P.C. - Christopher Marcus, Taxi, OT Transportation to/from Office 09/15/2022	227.02
09/16/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late-Uber ride home. 09/16/2022	34.21
09/16/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/15. 09/16/2022	30.95
09/16/22	Allyson B. Smith - Allyson B. Smith, Taxi, overtime taxi. 09/16/2022	32.93
09/17/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/16. 09/17/2022	18.37
09/19/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late-Uber ride home. 09/19/2022	65.56
09/20/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late-Uber ride home. 09/20/2022	66.63

Legal Services for the Period Ending September 30, 2022

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09/20/22	Christopher Marcus, P.C. - Christopher Marcus, Taxi, OT Transportation to/from Office 09/20/2022	251.77
09/20/22	Melissa Mertz - Melissa Mertz, Taxi, OT car transfer from office to home. 09/20/2022	53.71
09/21/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/20 09/21/2022	39.42
09/23/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to RESIDENCE 09/15/2022	119.53
09/23/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/22. Attorney was working at client site. Cab taken from client office, Moelis. 09/23/2022	23.56
09/28/22	Melissa Mertz - Melissa Mertz, Taxi, OT car transfer from office to home. 09/28/2022	53.91
09/29/22	Evan Swager - Evan Swager, Taxi, OT transportation on 9/28. 09/29/2022	16.97
	<b>Total</b>	<b>2,103.13</b>



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**Overtime Meals - Attorney**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/04/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/31/2022 OT Meal	20.00
09/11/22	GRUBHUB HOLDINGS INC - Swager Evan 9/7/2022 OT Meal	20.00
09/11/22	GRUBHUB HOLDINGS INC - Mertz Melissa 9/8/2022 OT Meal	20.00
09/18/22	GRUBHUB HOLDINGS INC - Mertz Melissa 9/13/2022 OT Meal	20.00
09/18/22	GRUBHUB HOLDINGS INC - Pare Oliver 9/14/2022 OT Meal	20.00
09/18/22	GRUBHUB HOLDINGS INC - Pare Oliver 9/13/2022 OT Meal	20.00
09/18/22	GRUBHUB HOLDINGS INC - Trinchetto Sal 9/13/2022 OT Meal	20.00
09/25/22	GRUBHUB HOLDINGS INC - Mertz Melissa 9/21/2022 OT Meal	20.00
09/25/22	GRUBHUB HOLDINGS INC - Swager Evan 9/21/2022 OT Meal	20.00
09/25/22	GRUBHUB HOLDINGS INC - Pare Oliver 9/21/2022 OT Meal	20.00
	<b>Total</b>	<b>200.00</b>

Legal Services for the Period Ending September 30, 2022

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Voyager Digital Ltd.

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**Miscellaneous Office Expenses**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/05/22	Aleschia D. Hyde - Aleschia D. Hyde, Hotel - Other, Exchange ticket penalty 09/05/2022	52.00
	<b>Total</b>	<b>52.00</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Expenses

Invoice Number: 1050069350  
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### **Overnight Delivery - Hard**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/05/22	FEDERAL EXPRESS - 777805609681	60.84
09/05/22	FEDERAL EXPRESS - 777805609670	60.84
09/19/22	FEDERAL EXPRESS - 525003923804	32.89
09/19/22	FEDERAL EXPRESS - 525003923860	32.89
09/19/22	FEDERAL EXPRESS - 525003923712	32.89
09/19/22	FEDERAL EXPRESS - 525003923790	32.89
09/19/22	FEDERAL EXPRESS - 525003923826	32.89
09/19/22	FEDERAL EXPRESS - 525003923881	32.89
09/19/22	FEDERAL EXPRESS - 777910808329	22.73
09/19/22	FEDERAL EXPRESS - 525003923815	32.89
09/19/22	FEDERAL EXPRESS - 525003923756	32.89
09/19/22	FEDERAL EXPRESS - 525003923892	32.74
09/19/22	FEDERAL EXPRESS - 525003923789	32.89
09/19/22	FEDERAL EXPRESS - 525003923734	32.89
09/19/22	FEDERAL EXPRESS - 525003923848	59.19
09/19/22	FEDERAL EXPRESS - 525003923837	32.89
09/19/22	FEDERAL EXPRESS - 525003923767	32.89
09/19/22	FEDERAL EXPRESS - 525003923870	32.89
09/19/22	FEDERAL EXPRESS - 525003923859	32.89
09/19/22	FEDERAL EXPRESS - 525003923723	32.89
09/19/22	FEDERAL EXPRESS - 525003923745	32.89
09/19/22	FEDERAL EXPRESS - 525003923701	32.89
09/19/22	FEDERAL EXPRESS - 525003923778	32.89
09/26/22	FEDERAL EXPRESS - 770001251627	16.00
	<b>Total</b>	<b>844.36</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Expenses

Invoice Number: 1050069350  
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### **Computer Database Research - Soft**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
09/01/22	PACER Usage for 09/2022	0.60
09/01/22	PACER Usage for 09/2022	77.10
09/01/22	PACER Usage for 09/2022	17.40
09/01/22	PACER Usage for 09/2022	20.60
09/01/22	PACER Usage for 09/2022	59.90
09/01/22	PACER Usage for 09/2022	5.20
09/01/22	PACER Usage for 09/2022	72.30
09/01/22	PACER Usage for 09/2022	2.50
09/01/22	PACER Usage for 09/2022	11.40
09/01/22	PACER Usage for 09/2022	4.80
09/01/22	PACER Usage for 09/2022	0.80
09/01/22	PACER Usage for 09/2022	26.80
09/01/22	PACER Usage for 09/2022	202.20
09/01/22	PACER Usage for 09/2022	6.10
09/01/22	PACER Usage for 09/2022	3.40
09/01/22	PACER Usage for 09/2022	23.70
09/01/22	PACER Usage for 09/2022	0.90
09/01/22	PACER Usage for 09/2022	5.80
09/01/22	PACER Usage for 09/2022	0.50
09/01/22	PACER Usage for 09/2022	117.60
09/01/22	PACER Usage for 09/2022	0.20
09/01/22	PACER Usage for 09/2022	5.40
09/01/22	PACER Usage for 09/2022	0.90
09/01/22	PACER Usage for 09/2022	0.20
09/01/22	PACER Usage for 09/2022	7.30
	<b>Total</b>	<b>673.60</b>

**TOTAL EXPENSES**

**\$ 141,468.88**

**KIRKLAND & ELLIS LLP**

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue  
New York, NY 10022

FEIN 36-1326630

December 1, 2022

Voyager Digital Ltd.  
33 Irving Place, Suite 3060  
New York, NY 10003

Attn: David Brosgol

**Invoice Number: 1050069343**

**Client Matter: 53320-25**

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**In the Matter of Regulatory**

For legal services rendered through September 30, 2022  
(see attached Description of Legal Services for detail)

\$ 66,041.50

Total legal services rendered

\$ 66,041.50

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Regulatory

Invoice Number: 1050069343  
 Matter Number: 53320-25

**Summary of Hours Billed**

<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
Megan Bowsher	2.20	365.00	803.00
Psalm Cheung	1.10	1,115.00	1,226.50
Jack Coles	2.50	1,170.00	2,925.00
Sally Evans	0.50	1,430.00	715.00
AnnElyse Scarlett Gains	0.70	1,275.00	892.50
Nick Guisinger	1.20	265.00	318.00
Meghan E. Guzaitis	1.60	480.00	768.00
Luci Hague	9.10	1,235.00	11,238.50
Erika Krum	0.90	910.00	819.00
Mario Mancuso, P.C.	9.40	1,830.00	17,202.00
Christopher Marcus, P.C.	2.90	1,845.00	5,350.50
Melissa Mertz	1.80	910.00	1,638.00
Andrea A. Murino, P.C.	0.50	1,755.00	877.50
Aidan S. Murphy	0.30	1,170.00	351.00
Christine A. Okike, P.C.	5.40	1,640.00	8,856.00
Matt Pacey, P.C.	1.00	1,795.00	1,795.00
Alexei Julian Segall	2.00	795.00	1,590.00
Michael B. Slade	3.00	1,645.00	4,935.00
Josh Sussberg, P.C.	0.70	1,845.00	1,291.50
Sal Trinchetto	0.70	795.00	556.50
Matthew Wheatley	1.30	1,260.00	1,638.00
Kent Zee	0.60	425.00	255.00
<b>TOTALS</b>	<b>49.40</b>		<b>\$ 66,041.50</b>

Legal Services for the Period Ending September 30, 2022  
 Voyager Digital Ltd.  
 Regulatory

Invoice Number: 1050069343  
 Matter Number: 53320-25

### **Description of Legal Services**

<b><u>Date</u></b>	<b><u>Name</u></b>	<b><u>Hours</u></b>	<b><u>Description</u></b>
09/01/22	Nick Guisinger	0.40	Confirm production status of requested document.
09/01/22	Nick Guisinger	0.80	Compile MWE Silard documents for attorney review.
09/01/22	Luci Hague	0.30	Correspond with E. Leal and K&E team re CFIUS/next steps.
09/02/22	AnnElyse Scarlett Gains	0.70	Telephone conference with C. Okike, K&E, Paul Hastings teams re regulatory issues.
09/02/22	Luci Hague	0.50	Correspond with A. Smith, K&E team re CFIUS issues (.2); telephone conference with Latham re same (.1); correspond with E. Krum re same (.2).
09/02/22	Erika Krum	0.70	Prepare for CFIUS analysis discussion (.2); participate in same (.4); correspond re same (.1).
09/02/22	Mario Mancuso, P.C.	0.50	Correspond with L. Hague re workstream supervision and guidance.
09/02/22	Christopher Marcus, P.C.	0.50	Telephone conference with C. Okike re regulatory issues.
09/02/22	Aidan S. Murphy	0.30	Telephone conference with A. Segall, K&E team re regulatory matters.
09/02/22	Christine A. Okike, P.C.	0.70	Telephone conference with C. Daniels, Paul Hastings team, B. Tichenor, Moelis team, C. Marcus, K&E team re regulatory issues (.5); analyze issues re same (.2).
09/02/22	Alexei Julian Segall	0.50	Video conference with A. Smith, K&E team, Latham, Moelis re regulatory matters.
09/02/22	Sal Trinchetto	0.70	Conference with K&E regulatory team and bidder counsel re regulatory questions.
09/03/22	Alexei Julian Segall	1.00	Conference with bidder, Company, A. Smith, K&E team, Latham re regulatory diligence.
09/03/22	Josh Sussberg, P.C.	0.10	Telephone conference with D. Brosgol re regulatory matters.
09/03/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re CFIUS matters.
09/04/22	Meghan E. Guzaitis	0.80	Review and quality control productions (.3); produce documents re same (.5).
09/04/22	Michael B. Slade	0.40	Review and revise regulatory summary.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
09/04/22	Kent Zee	0.60	Review and analyze multiple final production set (.5); correspond with M. Guzaitis re same (.1).
09/05/22	Michael B. Slade	0.30	Review, revise regulatory summary.
09/06/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Brosgol re regulatory matters.
09/07/22	Erika Krum	0.20	Review purchase agreement markup re CFIUS analysis (.1); conference with C. Daniel re same (.1).
09/07/22	Christine A. Okike, P.C.	0.30	Telephone conference with C. Daniel re regulatory issues.
09/07/22	Matthew Wheatley	0.30	Prepare antitrust and HSR filing analysis (.2); correspond with C. Okike, K&E team re same (.1).
09/08/22	Megan Bowsher	1.70	Draft and revise production letters to SEC.
09/08/22	Alexei Julian Segall	0.50	Telephone conference with A. Smith, K&E team re regulatory issues.
09/09/22	Megan Bowsher	0.50	Review, analyze Company production to SEC (.2); update the production tracker (.1); compile House Oversight Committee letter re cryptocurrency inquiries (.2).
09/09/22	Luci Hague	0.30	Correspond with E. Krum re telephone conference with bidder's counsel re CFIUS.
09/09/22	Christine A. Okike, P.C.	0.70	Telephone conference with M. Engel re privacy policy (.2); telephone conference with D. Brosgol, C. Daniels, Paul Hastings team re regulatory issues (.5).
09/09/22	Matt Pacey, P.C.	1.00	Participate in status call (.8); correspond with A. Smith, K&E team re securities matters (.2).
09/10/22	Christine A. Okike, P.C.	0.50	Analyze regulatory issues re bids.
09/11/22	Luci Hague	0.30	Correspond with E. Krum re follow-up CFIUS telephone conference.
09/11/22	Christine A. Okike, P.C.	0.60	Telephone conference with D. Brosgol, C. Daniels, Paul Hastings team, A. Smith, K&E team re regulatory issues (.3); analyze regulatory issues (.3).
09/12/22	Jack Coles	0.70	Correspond with E. Queen re HSR and ex U.S. filings (.2); telephone conference with E. Queen re same (.1); correspond with M. Wheatley re same (.2); correspond with S. Evans re foreign filings analysis (.2).



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09/12/22	Sally Evans	0.50	Correspond with U.S. antitrust team and purchaser antitrust counsel re ex-U.S. filing analysis.
09/12/22	Christine A. Okike, P.C.	0.50	Telephone conference with C. Daniels, B. Tichenor re regulatory issues.
09/12/22	Matthew Wheatley	0.50	Prepare antitrust and HSR filing analysis (.1); correspond with S. Evans re same (.4).
09/13/22	Matthew Wheatley	0.50	Prepare antitrust and HSR filing analysis (.3); coordinate HSR analysis with counsel to bidder (.1); correspond with counsel to bidder re same (.1).
09/14/22	Jack Coles	0.80	Review merger agreement for antitrust terms (.7); correspond with A. Murphy re same (.1).
09/14/22	Luci Hague	5.00	Telephone conferences with E. Kurm, K&E team re CFIUS (1.4); telephone conference with M. Mancuso re same (.6); telephone conference with Latham CFIUS team (.9); follow-up telephone conference with M. Mancuso (.8); follow-up telephone conference with M. Mancuso, K&E team (.4); conference with M. Mancuso re same (.9).
09/14/22	Mario Mancuso, P.C.	3.80	Analyze CFIUS issues (2.0); multiple internal and external telephone conferences re CFIUS (1.8).
09/14/22	Christopher Marcus, P.C.	0.70	Telephone conference with C. Okike, K&E team re CFIUS (.3); conference with C. Okike re same (.4).
09/14/22	Melissa Mertz	0.90	Telephone conference with L. Hague, K&E team re bid regulatory issues (.5); telephone conference with UCC, C. Okike, K&E team re same (.4).
09/14/22	Christine A. Okike, P.C.	0.50	Review MTRA issues.
09/14/22	Josh Sussberg, P.C.	0.10	Telephone conference with D. Brosgol re MTRA issues.
09/15/22	Psalm Cheung	1.10	Review and consider public information to further assessment of antitrust risk profile (.5); correspond with bidder's counsel re same (.3); attend telephone conference with bidder's counsel re same (.3).
09/15/22	Jack Coles	0.60	Correspond with E. Leal and S. Toth re regulatory risk (.4); telephone conference with K. Rocco re antitrust issues (.2).
09/15/22	Meghan E. Guzaitis	0.80	Prepare documents for production to DOJ.

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09/15/22	Mario Mancuso, P.C.	3.00	Review, analyze CFIUS updates and assessment re bidder (2.4); correspond with A. Smith, K&E team re same (.6).
09/15/22	Christopher Marcus, P.C.	1.30	Telephone conference with C. Okike, K&E team re regulatory issues.
09/15/22	Melissa Mertz	0.50	Telephone conference with L. Hague, K&E team, MWE team re regulatory sale issues.
09/15/22	Andrea A. Murino, P.C.	0.50	Participate in telephone conference with potential bidder re antitrust risk shifting.
09/15/22	Christine A. Okike, P.C.	0.70	Telephone conference with D. Azman, McDermott team, M. Mancuso, K&E team re regulatory issues (.4); prepare for same (.3).
09/15/22	Michael B. Slade	0.50	Telephone conference with C. Okike, K&E team re CFIUS issues.
09/17/22	Luci Hague	0.30	Correspond with M. Mancuso and E. Krum re CFIUS issues.
09/17/22	Mario Mancuso, P.C.	0.50	Analyze CFIUS assessment (.4); follow-up with L. Hague and E. Krum re draft assessment (.1).
09/19/22	Michael B. Slade	0.40	Correspond with A. Hyde, K&E team re SEC production.
09/20/22	Luci Hague	1.30	Review, analyze new background info re bidder (.3); correspond with M. Mancuso re same (.4); Correspond with Crosstower counsel re CFIUS (.2); review and revise purchase agreement (.3); correspond with E. Leal, A. Smith, and K&E team re comments to agreement (.1).
09/20/22	Mario Mancuso, P.C.	0.80	Review, analyze new background information re bidder (.6); correspond with L. Hague re same (.2).
09/21/22	Jack Coles	0.40	Review rep re foreign revenues (.2); correspond with E. Leal re same (.2).
09/21/22	Luci Hague	0.50	Telephone conference with M. Mancuso re CFIUS considerations for bidder (.4); follow-up correspond with E. Leal, K&E team re same (.1).
09/21/22	Mario Mancuso, P.C.	0.50	Telephone conference with M. Mancuso re CFIUS considerations for bidder.
09/22/22	Luci Hague	0.30	Correspond with J. Ashmead re CFIUS telephone conference.

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09/22/22	Mario Mancuso, P.C.	0.30	Correspond with J. Ashmead re CFIUS telephone conference.
09/25/22	Luci Hague	0.30	Correspond with Company, A. Smith, K&E team re CFIUS.
09/27/22	Melissa Mertz	0.40	Telephone conference with A. Smith, Company, S&C re regulatory issues.
09/27/22	Christine A. Okike, P.C.	0.80	Analyze regulatory issues (.4); telephone conference with L.K. Greenbacker, Paul Hastings team, B. Glueckstein, S&C team re same (.4).
09/28/22	Christine A. Okike, P.C.	0.10	Telephone conference with L.K. Greenbacker re MTRA update.
09/28/22	Michael B. Slade	0.30	Telephone conference with A. Smith, K&E team re CFTC.
09/29/22	Christopher Marcus, P.C.	0.40	Analyze updates re regulatory issues.
09/30/22	Michael B. Slade	1.10	Telephone conference with A. Smith re subpoena and response to same (.4); review, analyze SEC subpoena response (.7).
09/30/22	Josh Sussberg, P.C.	0.20	Correspond with C. Okike, K&E team re MTRA review and status.
<b>Total</b>		<b>49.40</b>	